

CIN: L45200MH1987PLC043034



THAKKERS

TOGETHER TOWARDS PROSPERITY
SINCE 1962

August 13, 2016

To,
The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Subject: **Un-audited Financial Results for the Quarter Ended June 30, 2016.**

Dear Sir,

With reference to above and as required in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Listing Agreement entered with the stock exchange, we are enclosing herewith the Un-audited Financial Results for the 1st Quarter Ended June 30, 2016.

Kindly acknowledge the receipt thereof.

Yours faithfully,

FOR THAKKERS DEVELOPERS LTD

L.A. Bhanu.
LALIT AVINASH BHANU

Company Secretary & Compliance Officer
ICSI Membership No. : ACS-32788



Encl: As above

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 / 3254525 Fax: 0253 2599225
Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel: 022 22679166 / 32450425



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TOGETHER TOWARDS PROSPERITY
CIN : L45200MH1987PLC043034
Date : 13th August, 2016
SINCE 1982

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

Sub. Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2016.

Dear Sir,

We hereby furnish Unaudited Standalone Financial Results for the Quarter Ended June 30th, 2016, taken on record by the Board at their meeting held on 13th August, 2016.

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2016

Sr. No.	Particulars	(Rs. In Lacs except EPS and Shareholding)			
		Standalone			
		For the Quarter Ended on 30/06/2016 (Unaudited)	For the Quarter Ended on 31/03/2016 (Audited)	For the Quarter Ended on 30/06/2015 (Unaudited)	For the Year Ended on 31/03/2016 (Audited)
1	Income from Operations				
	a) Net Sales/Income from operations	738.90	697.28	641.67	2887.31
	b) Other Operating Income	42.66	26.71	26.08	108.47
	Total Income from operations	781.56	723.99	667.75	2995.78
2	Expenses				
	a) Real estate, Construction and Related Expenses	75.82	240.10	176.42	750.95
	b) Employee benefits expenses	95.04	116.91	96.60	439.05
	c) Depreciation and Amortisation Expenses	22.97	31.70	28.29	120.57
	d) Other expenditure	113.75	211.30	121.38	692.47
	Total Expenses	307.58	600.01	422.69	2003.04
3	Profit/(Loss) from Operations before Other income, Finance costs and Exceptional items (1-2)	473.98	123.98	245.06	992.74
4	Other Income	2.09	2.90	19.16	31.17
5	Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	476.07	126.88	264.22	1023.91
6	Finance Costs	124.68	175.25	174.98	662.04
7	Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional items (5-6)	351.39	(48.37)	89.24	361.87
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities Before Tax (7+8)	351.39	(48.37)	89.24	361.87
10	Tax Expense				
	a) Current	0.00	135.00	0.00	135.00
	b) Deferred	6.82	(3.65)	25.23	25.80
	c) Taxes for earlier year exps.	0.00	(34.31)	0.00	(34.31)
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	344.57	(145.41)	64.01	235.38
12	Extraordinary items	(0.55)	(7.08)	0.00	(7.08)
13	Net Profit/(Loss) for the period (11+12)	344.02	(152.49)	64.01	228.31
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00
16	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	900.00	900.00	900.00	900.00
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				5026.30
17i	Earning Per share (Before Extraordinary items) (of Rs.10/-each)(not annualised)				
	- a) Basic	3.82	(1.69)	0.71	2.54
	- b) Diluted	3.82	(1.69)	0.71	2.54
17ii	Earning Per share (after Extraordinary items) (of Rs.10/-each)(not annualised)				
	- a) Basic	3.82	(1.69)	0.71	2.54
	- b) Diluted	3.82	(1.69)	0.71	2.54
A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of shares	2581800	2581800	2581800	2581800
	- Percentage of shareholding	28.69%	28.69%	28.69%	28.69%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non-encumbered				
	- Number of shares	6418200	6418200	6418200	6418200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.31%	71.31%	71.31%	71.31%



THAKKERS DEVELOPERS LIMITED

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Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter Ended 30th June, 2016.

Primary Segment	Standalone			
	For the Quarter Ended on 30/06/2016 (Unaudited)	For the Quarter Ended on 31/03/2016 (Audited)	For the Quarter Ended on 30/06/2015 (Unaudited)	For the Year Ended on 31/03/2016 (Audited)
Segment Revenue				
Construction & Contract Related Activity	76.72	340.54	224.67	993.13
Estate Dealing & Development Activity	662.19	356.74	417.00	1894.18
Total	738.91	697.28	641.67	2887.31
Segment Result				
Construction & Contract Related Activity	51.71	126.70	86.44	393.99
Estate Dealing & Development Activity	611.38	330.49	378.80	1742.38
Total	663.09	457.19	465.24	2136.37
Add / (Less):				
Interest	(124.68)	(175.25)	(174.98)	(662.04)
Unallocable Expenses	(231.77)	(359.92)	(246.26)	(1252.10)
Unallocable Income	44.75	29.61	45.24	139.64
Total	(311.70)	(505.56)	(376.00)	(1774.50)
Net Profit before tax	351.39	(48.37)	89.24	361.87
Capital Employed (Segment Assets-Segment Liabilities):				
Construction & Contract Related Activity	3612.03	3533.17	3360.20	3533.17
Estate Dealing & Development Activity	5779.27	6034.84	7365.86	6034.84
Unallocated Assets (net)	(3120.98)	(3641.71)	(4964.05)	(3641.71)
Total	6270.32	5926.30	5762.01	5926.30

Statement of Assets and Liabilities As on 30/06/2016			
PARTICULARS		Standalone	
		(Unaudited)	(Audited)
		As at 30/06/2016	As at 31/03/2016
A EQUITY & LIABILITIES			
Shareholders' Funds			
Share Capital		900.00	900.00
Reserves & Surplus		5,370.32	5,026.30
Money Received against Shares Warrants		0.00	0.00
		6,270.32	5,926.30
Share application money pending allotment			
Minority Interest		0.00	0.00
Non-current Liabilities			
Long-term Borrowings		1,838.54	3,207.76
Deferred Tax Liabilities (Net)		42.59	41.39
Other Long Term Liabilities		7,094.78	7,233.59
Long Term Provisions		74.47	71.10
		9,050.37	10,553.85
Current Liabilities			
Short-term Borrowings		657.42	646.39
Trade Payables		956.76	1,042.52
Other Current Liabilities		2,659.41	1,599.24
Short-term Provisions		1,653.49	1,656.01
		5,927.08	4,944.17
TOTAL		21,247.78	21,424.31
B ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets		425.94	440.32
Tangible Assets Under Development		0.00	0.00
Capital Work-in-Progress		0.00	0.00
Intangible Assets Under Development		0.00	0.00
		425.94	440.32
Non-current investments		122.08	121.40
Deferred tax assets (Net)		1.11	6.73
Long-term Loans & Advances		9,624.46	9,802.52
Other non-current assets		0.00	0.00
		9,747.65	9,930.65
Current Assets			
Current Investments			
Inventories		8,275.39	8,127.38
Trade Receivables		354.80	355.28
Cash and cash equivalents		157.03	801.86
Short-term loans and advances		803.31	281.57
Other current assets		1,483.66	1,487.26
		11,074.19	11,053.35
TOTAL		21,247.78	21,424.31



THAKKERS DEVELOPERS LIMITED

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Notes:-

- 1 The above statement of financial results has been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2016.
- 2 Status of investor complaints-A) At the beginning of the quarter-Nil B) Received during the quarter-Nil C) Resolved/Replied during the quarter-Nil and pending at the end quarter Nil.
- 3 The figures for the previous year have been regrouped / rearranged wherever necessary to confirm the current year of presentation.

For Thakkers Developers Ltd.

Place: Nashik
Dated: 13th August, 2016



N.M. THAKKER
Director

THAKKERS DEVELOPERS LIMITED

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Email: info@thakkers.com

**THAKKERS**

CIN :- L45200MH1987PUC043034

Date : 13th August, 2016 SINCE 1962

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

Sub. : Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2016.

Dear Sir,

We hereby furnish Unaudited Consolidated Financial Results for the Quarter Ended June 30th, 2016, taken on record by the Board at their meeting held on 13th August, 2016.

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2016

Sr. No.	Particulars	(Rs. in Lacs except EPS and Shareholding)			
		Consolidated			
		For the Quarter Ended on 30/06/2016 (Unaudited)	For the Quarter Ended on 31/03/2016 (Audited)	For the Quarter Ended on 30/06/2015 (Unaudited)	For the Year Ended on 31/03/2016 (Audited)
1	Income from Operations				
	a) Net Sales/Income from operations	768.55	620.52	912.49	3105.77
	b) Other Operating Income	42.66	26.71	26.08	108.47
	Total Income from operations	811.21	647.23	938.57	3214.24
2	Expenses				
	a) Real estate, Construction and Related Expenses	105.46	163.35	447.25	969.41
	b) Employee benefits expenses	95.05	116.92	96.60	439.06
	c) Depreciation and Amortisation Expenses	22.97	31.70	28.29	120.57
	d) Other expenditure	113.81	211.61	121.62	693.63
	Total Expenses	337.29	523.58	693.76	2222.67
3	Profit/(Loss) from Operations before Other income, Finance costs and Exceptional items (1-2)	473.92	123.65	244.81	991.57
4	Other Income	2.09	2.94	19.66	31.71
5	Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional items (3+4)	476.01	126.59	264.47	1023.28
6	Finance Costs	124.68	175.24	174.98	662.04
7	Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional items (5-6)	351.33	(48.65)	89.49	361.24
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities Before Tax (7+8)	351.33	(48.65)	89.49	361.24
10	Tax Expense				
	a) Current	0.00	135.00	0.00	135.00
	b) Deferred	6.82	(3.65)	25.23	25.80
	c) Taxes for earlier year exps.	0.00	(31.98)	0.01	(31.98)
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	344.51	(148.01)	64.25	232.43
12	Extraordinary items	(0.55)	(7.08)	0.00	(7.08)
13	Net Profit/(Loss) for the period (11+12)	343.96	(155.09)	64.25	225.36
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00
16	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	900.00	900.00	900.00	900.00
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				5252.24
17i	Earning Per share (Before Extraordinary items) (of Rs.10/-each)(not annualised)				
	- a) Basic	3.82	(1.72)	0.71	2.50
	- b) Diluted	3.82	(1.72)	0.71	2.50
17ii	Earning Per share (after Extraordinary items) (of Rs.10/-each)(not annualised)				
	- a) Basic	3.82	(1.72)	0.71	2.50
	- b) Diluted	3.82	(1.72)	0.71	2.50
A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of shares	2581800	2581800	2581800	2581800
	- Percentage of shareholding	28.69%	28.69%	28.69%	28.69%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non-encumbered				
	- Number of shares	6418200	6418200	6418200	6418200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.31%	71.31%	71.31%	71.31%

**THAKKERS DEVELOPERS LIMITED**

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Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter Ended 30th June, 2016. TOGETHER TOWARDS PROSPERITY

(Rs.in Lacs) SINCE 1962

Primary Segment	Consolidated			
	For the Quarter Ended on 30/06/2016 (Unaudited)	For the Quarter Ended on 31/03/2016 (Audited)	For the Quarter Ended on 30/06/2015 (Unaudited)	For the Year Ended on 31/03/2016 (Audited)
Segment Revenue				
Construction & Contract Related Activity	106.35	263.79	495.49	1211.60
Estate Dealing & Development Activity	662.20	356.73	417.00	1894.17
Total	768.55	620.52	912.49	3105.77
Segment Result				
Construction & Contract Related Activity	51.71	126.70	86.44	393.99
Estate Dealing & Development Activity	611.38	330.48	378.80	1742.38
Total	663.09	457.19	465.24	2136.37
Add / (Less):				
Interest	(124.68)	(175.25)	(174.98)	(662.04)
Unallocable Expenses	(231.83)	(360.23)	(246.51)	(1253.27)
Unallocable Income	44.75	29.64	45.74	140.18
Total	(311.76)	(505.84)	(375.75)	(1775.13)
Net Profit before tax	351.33	(48.65)	89.49	361.24
Capital Employed (Segment Assets-Segment Liabilities):				
Construction & Contract Related Activity	3829.12	3743.12	3631.33	3743.12
Estate Dealing & Development Activity	6054.55	5890.93	7036.36	5890.93
Unallocated Assets (net)	(3383.17)	(3477.54)	(4672.51)	(3477.54)
Total	6500.49	6156.51	5995.18	6156.51

Statement of Assets and Liabilities As on 30/06/2016			
PARTICULARS		(Rs.In Lacs)	
		Consolidated	
		(Unaudited)	(Audited)
		As at 30/06/2016	As at 31/03/2016
A EQUITY & LIABILITIES			
Shareholders' Funds			
Share Capital		904.00	904.00
Reserves & Surplus		5596.19	5252.24
Money Received against Shares Warrants		0.00	0.00
		6500.19	6156.24
Share application money pending allotment			
Minority Interest		0.00	0.00
Non-current Liabilities			
Long-term Borrowings		1838.54	3207.76
Deferred Tax Liabilities (Net)		42.59	41.39
Other Long Term Liabilities		8221.29	8351.22
Long Term Provisions		74.47	71.10
		10,176.88	11,671.48
Current Liabilities			
Short-term Borrowings		662.69	656.05
Trade Payables		986.07	1067.28
Other Current Liabilities		2668.72	1599.25
Short-term Provisions		1653.53	1656.13
		5,971.00	4,978.71
B ASSETS		TOTAL	22,648.08
Non-Current Assets			
Fixed Assets			
Tangible Assets			
Tangible Assets Under Development		427.97	442.35
Capital Work-in-Progress		0.00	0.00
Intangible Assets Under Development		0.00	0.00
		427.97	442.35
Non-current investments		361.86	361.19
Deferred tax assets (Net)		1.11	6.73
Long-term Loans & Advances		9718.51	9896.08
Other non-current assets		0.00	0.00
		10,081.48	10,264.00
Current Assets			
Current Investments			
Inventories		9164.28	8986.63
Trade Receivables		354.92	355.28
Cash and cash equivalents		158.00	802.96
Short-term loans and advances		855.89	346.88
Other current assets		1605.55	1608.32
		12,138.63	12,100.07
TOTAL		22,648.08	22,806.42

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DEFINER TOWARDS PROSPERITY
SINCE 1962

Notes:-

- 1 The above statement of financial results has been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2016.
- 2 Status of investor complaints-A) At the beginning of the quarter- Nil B) Received during the quarter- Nil C) Resolved/Replied during the quarter- Nil and pending at the end quarter Nil.
- 3 The figures for the previous year have been regrouped / rearranged wherever necessary to confirm the current year of presentation.
- 4 The Consolidated Financial Results includes the results of Motel Kutir Nirman Pvt.Ltd., Jamuna Horticulture Pvt.Ltd., Pratap Marketing Pvt.Ltd., Harshawardhan Developers Pvt.Ltd.

For Thakkers Developers Ltd.

N.M.THAKKER
Director

Place: Nashik
Dated: 13th August, 2016



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