

Limited Review Report

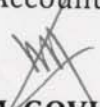
To
The Board of Directors
Thakkers Developers Limited

We have reviewed the accompanying statement of **Unaudited Standalone Financial Results** (the 'Statement') of M/s THAKKERS DEVELOPERS LIMITED (the 'Company') **for the quarter ended June 30, 2017**. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (The 'Listing Regulations, 2015') This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under Sec 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
GOVILKAR & ASSOCIATES
Chartered Accountants


HERAMB M. GOVILKAR
Partner
Membership No. 041693
Place: Nashik
Date: 14th August, 2017





THAKKERS

TOGETHER TOWARDS PROSPERITY

SINCE 1962

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034
Date : 14th August, 2017

Sub. : Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2017.

Dear Sir,

We hereby furnish Unaudited Standalone Financial Results for the Quarter Ended June 30th, 2017, taken on record by the Board at their meeting held on 14th August, 2017.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2017**

(Rs. in Lakh except EPS and Shareholding)

Sr. No.	Particulars	Standalone			
		For the Quarter Ended on 30/06/2017 (Unaudited)	For the Quarter Ended on 31/03/2017 (Audited)	For the Quarter Ended on 30/06/2016 (Unaudited)	For the Year Ended on 31/03/2017 (Audited)
1	Income from Operations				
	a) Net Sales/Income from operations	245.59	961.16	738.90	3151.84
	b) Other Operating Income	30.87	786.42	42.66	879.57
	Total Income from operations	276.46	1747.58	781.56	4031.41
2	Expenses				
	a) Real estate, Construction and Related Expenses	76.25	487.11	75.82	700.20
	b) Employee benefits expenses	94.46	124.63	95.04	440.93
	c) Depreciation and Amortisation Expenses	34.52	39.44	22.97	115.75
	d) Other expenditure	151.85	152.16	113.75	499.84
	Total Expenses	357.08	803.34	307.58	1756.72
3	Profit/(Loss) from Operations before Other income, Finance costs and Exceptional items (1-2)	(80.62)	944.24	473.98	2274.69
4	Other Income	7.07	3.48	2.09	11.12
5	Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional items (3+4)	(73.55)	947.72	476.07	2285.81
6	Finance Costs	72.71	125.81	124.68	473.42
7	Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional items (5-6)	(146.26)	821.91	351.39	1812.39
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities Before Tax (7+8)	(146.26)	821.91	351.39	1812.39
10	Tax Expense				
	a) Current	0.00	0.00	0.00	440.00
	b) Deferred	10.48	3.61	6.82	4.76
	c) Taxes for earlier year exps.	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	(156.74)	818.30	344.57	1367.63
12	Extraordinary items	0.00	3.26	(0.55)	(0.11)
13	Net Profit/(Loss) for the period (11+12)	(156.74)	821.56	344.02	1367.52
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00
16	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	900.00	900.00	900.00	900.00
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				5026.00
17i	Earning Per share (Before Extraordinary items) (of Rs.10/-each)(not annualised)				
	- a) Basic	(1.74)	9.13	3.82	15.19
	- b) Diluted	(1.74)	9.13	3.82	15.19
17ii	Earning Per share (after Extraordinary items) (of Rs.10/-each)(not annualised)				
	- a) Basic	(1.74)	9.13	3.82	15.19
	- b) Diluted	(1.74)	9.13	3.82	15.19
A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of shares	2581800	2581800	2581800	2581800
	- Percentage of shareholding	28.69%	28.69%	28.69%	28.69%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non-encumbered				
	- Number of shares	6418200	6418200	6418200	6418200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	71.31%	71.31%	71.31%	71.31%



THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225
Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax:022 22679166

Email: info@thakkersdevelopers.com

www.thakkersdevelopers.com



**THAKKERS**

TOGETHER TOWARDS PROSPERITY

SINCE 1982

Continue from page No.1

Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter Ended 30th June, 2017.

Primary Segment	(Rs. in Lakh)			
	Standalone			
	For the Quarter Ended on 30/06/2017 (Unaudited)	For the Quarter Ended on 31/03/2017 (Audited)	For the Quarter Ended on 30/06/2016 (Unaudited)	For the Year Ended on 31/03/2017 (Audited)
Segment Revenue				
Construction & Contract Related Activity	122.80	379.20	76.72	687.67
Estate Dealing & Development Activity	122.79	581.95	662.19	2464.17
Total	245.59	961.15	738.91	3151.84
Segment Result				
Construction & Contract Related Activity	96.12	104.97	51.71	327.28
Estate Dealing & Development Activity	73.21	369.06	611.38	2124.35
Total	169.33	474.02	663.09	2451.62
Add / (Less):				
Interest	(72.71)	(125.81)	(124.68)	(473.42)
Unallocable Expenses	(280.82)	(316.21)	(231.77)	(1056.51)
Unallocable Income	37.94	789.90	44.75	890.69
Total	(315.59)	347.88	(311.70)	(639.24)
Net Profit before tax	(146.26)	821.90	351.39	1812.38
Capital Employed (Segment Assets-Segment Liabilities):				
Construction & Contract Related Activity	3578.62	3625.98	3612.03	3625.98
Estate Dealing & Development Activity	4116.42	5051.54	5779.27	5051.54
Unallocated Assets (net)	(557.96)	(1383.70)	(3120.98)	(1383.70)
Total	7137.08	7293.82	6270.32	7293.82

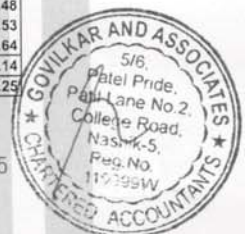
Statement of Assets and Liabilities As on 30/06/2017		(Rs. in Lakh)	
PARTICULARS	Standalone		
	(Unaudited)	(Audited)	
	As at 30/06/2017	As at 31/03/2017	
A EQUITY & LIABILITIES			
Shareholders' Funds			
Share Capital	900.00	900.00	
Reserves & Surplus	6,237.08	6,393.82	
Money Received against Shares Warrants	0.00	0.00	
	7,137.08	7,293.82	
Share application money pending allotment			
Minority Interest	0.00	0.00	
Non-current Liabilities			
Long-term Borrowings	1,557.98	1,662.21	
Deferred Tax Liabilities (Net)	49.90	47.45	
Other Long Term Liabilities	8,664.31	8,313.37	
Long Term Provisions	78.32	81.02	
	10,350.50	10,104.05	
Current Liabilities			
Short-term Borrowings	72.76	684.80	
Trade Payables	692.32	709.09	
Other Current Liabilities	2,505.18	1,640.28	
Short-term Provisions	2,222.97	2,234.21	
	5,493.23	5,268.38	
TOTAL	22,980.82	22,666.25	
B ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	671.23	577.66	
Tangible Assets Under Development	0.00	0.00	
Capital Work-in-Progress	0.00	0.00	
Intangible Assets Under Development	0.00	0.00	
	671.23	577.66	
Non-current investments	251.54	262.63	
Deferred tax assets (Net)	0.00	8.03	
Long-term Loans & Advances	9,823.20	9,924.79	
Other non-current assets	0.00	0.00	
	10,074.74	10,195.44	
Current Assets			
Current Investments			
Inventories	7,477.37	7,522.01	
Trade Receivables	317.22	324.49	
Cash and cash equivalents	905.08	860.48	
Short-term loans and advances	1,193.30	859.53	
Other current assets	2,341.89	2,326.64	
	12,234.86	11,893.14	
TOTAL	22,980.82	22,666.25	

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001. Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166

Email: info@thakkersdevelopers.com





THAKKERS

TOGETHER TOWARDS PROSPERITY
SINCE 1962

Notes:-

- 1 The above statement of financial results has been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2017.
- 2 The Statutory Auditors have carried out Limited Review of the result for the Quarter Ended 30th June 2017.
- 3 Status of investor complaints-A) At the beginning of the quarter- Nil B) Received during the quarter- Nil C) Resolved/Replied during the quarter- Nil and pending at the end quarter Nil.
- 4 The figures for the previous year have been regrouped / rearranged wherever necessary to confirm the current year of presentation.

For Thakkers Developers Ltd.

N.M.THAKKER
Director

Place: Mumbai
Dated: 14th August, 2017



For Govilkar & Associates
Chartered Accountants

(H. M. Govilkar)
Partner
M.No. 041693

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225
Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166
Email: info@thakkersdevelopers.com

Limited Review Report

To
The Board of Directors
Thakkers Developers Limited.

We have reviewed the accompanying statement of **Unaudited Consolidated Financial Results** (the 'Statement') of M/s THAKKERS DEVELOPERS LIMITED (the 'Company') and its subsidiaries (together 'the Group') **for the quarter ended June 30, 2017**, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (the 'Listing Regulations, 2015'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


In respect of unaudited quarter ended Consolidated Financial Results, we did not review the statement of unaudited financial results of four Subsidiaries whose interim financial results reflects total Assets of Rs.1665.86 Lakh for the Quarter Ended June 30, 2017 and total Revenue of Rs.87.73 Lakh for the Quarter ended June 30, 2017 as considered in the unaudited consolidated financial results. The results for such subsidiaries have been reviewed by other auditors whose reports have been furnished to us and our conclusion on the quarterly financial results is based solely on the reports of the other auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial



results prepared in accordance with applicable accounting standards prescribed under Sec 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
GOVILKAR & ASSOCIATES
Chartered Accountants


HERAMB M. GOVILKAR
Partner
Membership No. 041693



Place: Nashik

Date: 14th August, 2017



THAKKERS

TOGETHER TOWARDS PROSPERITY

SINCE 1962

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034
Date : 14th August, 2017

Sub. : Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2017.

Dear Sir,

We hereby furnish Unaudited Consolidated Financial Results for the Quarter Ended June 30th, 2017, taken on record by the Board at their meeting held on 14th August, 2017.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2017**

(Rs. in Lakh except EPS and Shareholding)

Sr. No.	Particulars	Consolidated			
		For the Quarter Ended on 30/06/2017 (Unaudited)	For the Quarter Ended on 31/03/2017 (Audited)	For the Quarter Ended on 30/06/2016 (Unaudited)	For the Year Ended on 31/03/2017 (Audited)
1	Income from Operations				
a)	Net Sales/Income from operations	333.32	1002.92	768.55	3296.09
b)	Other Operating Income	30.87	786.42	42.66	879.57
	Total Income from operations	364.19	1789.34	811.21	4175.66
2	Expenses				
a)	Real estate, Construction and Related Expenses	163.98	528.89	105.46	844.46
b)	Employee benefits expenses	94.45	124.63	95.05	440.93
c)	Depreciation and Amortisation Expenses	34.52	39.44	22.97	115.75
d)	Other expenditure	152.17	151.50	113.81	500.90
	Total Expenses	445.12	844.46	337.29	1902.04
3	Profit/(Loss) from Operations before Other income, Finance costs and Exceptional items (1-2)	(80.93)	944.88	473.92	2273.62
4	Other Income	7.07	3.48	2.09	11.12
5	Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional items (3+4)	(73.86)	948.36	476.01	2284.74
6	Finance Costs	72.71	125.81	124.68	473.42
7	Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional items (5-6)	(146.57)	822.55	351.33	1811.32
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities Before Tax (7+8)	(146.57)	822.55	351.33	1811.32
10	Tax Expense				
a)	Current	0.00	440.00	0.00	440.00
b)	Deferred	10.48	(5.39)	6.82	4.76
c)	Taxes for earlier year exps.	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	(157.05)	387.94	344.51	1366.56
12	Extraordinary items	0.00	3.26	(0.55)	(0.11)
13	Net Profit/(Loss) for the period (11+12)	(157.05)	391.20	343.96	1366.45
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00
16	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	900.00	900.00	900.00	900.00
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				5252.24
17i	Earning Per share (Before Extraordinary items) (of Rs.10/-each)(not annualised)				
- a)	Basic	(1.75)	4.35	3.82	15.18
- b)	Diluted	(1.75)	4.35	3.82	15.18
17ii	Earning Per share (after Extraordinary items) (of Rs.10/-each)(not annualised)				
- a)	Basic	(1.75)	4.35	3.82	15.18
- b)	Diluted	(1.75)	4.35	3.82	15.18
A	Particulars of Shareholding				
1	Public Shareholding				
-	Number of shares	2581800	2581800	2581800	2581800
-	Percentage of shareholding	28.69%	28.69%	28.69%	28.69%
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
-	Number of shares	0.00	0.00	0.00	0.00
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
-	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
b)	Non-encumbered				
-	Number of shares	6418200	6418200	6418200	6418200
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the company)	71.31%	71.31%	71.31%	71.31%

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166

Email: info@thakkersdevelopers.com





THAKKERS

TOGETHER TOWARDS PROSPERITY
SINCE 1962

Continue from page No.1

Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter Ended 30th June, 2017.

(Rs.in Lakh)

Primary Segment	Consolidated			
	For the Quarter Ended on 30/06/2017 (Unaudited)	For the Quarter Ended on 31/03/2017 (Audited)	For the Quarter Ended on 30/06/2016 (Unaudited)	For the Year Ended on 31/03/2017 (Audited)
Segment Revenue				
Construction & Contract Related Activity	210.53	420.97	106.35	831.92
Estate Dealing & Development Activity	122.79	581.95	662.20	2464.17
Total	333.32	1002.92	768.55	3296.09
Segment Result				
Construction & Contract Related Activity	96.12	104.97	51.71	327.28
Estate Dealing & Development Activity	73.21	369.06	611.38	2124.35
Total	169.33	474.03	663.09	2451.63
Add / (Less):				
Interest	(72.71)	(125.81)	(124.68)	(473.42)
Unallocable Expenses	(281.13)	(315.56)	(231.83)	(1057.57)
Unallocable Income	37.94	789.90	44.75	890.69
Total	(315.90)	348.52	(311.76)	(640.31)
Net Profit before tax	(146.57)	822.55	351.33	1811.32
Capital Employed (Segment Assets-Segment Liabilities):				
Construction & Contract Related Activity	3917.86	3942.87	3829.12	3942.87
Estate Dealing & Development Activity	4438.61	5426.74	6054.55	5426.74
Unallocated Assets (net)	(989.94)	(1846.09)	(3383.17)	(1846.09)
Total	7366.52	7523.52	6500.49	7523.52

Statement of Assets and Liabilities As on 30/06/2017

(Rs.in Lakh)

PARTICULARS	Consolidated	
	(Unaudited)	(Audited)
	As at 30/06/2017	As at 31/03/2017
A EQUITY & LIABILITIES		
Shareholders' Funds		
Share Capital	904.00	904.00
Reserves & Surplus	6462.52	6618.71
Money Received against Shares Warrants	0.00	0.00
	7366.52	7522.71
Share application money pending allotment		
Minority Interest	0.00	0.00
Non-current Liabilities		
Long-term Borrowings	1557.98	1662.21
Deferred Tax Liabilities (Net)	49.90	47.45
Other Long Term Liabilities	10006.94	9628.00
Long Term Provisions	78.32	81.02
	11693.14	11418.68
Current Liabilities		
Short-term Borrowings	75.71	685.18
Trade Payables	773.61	732.86
Other Current Liabilities	2514.67	1649.41
Short-term Provisions	2223.04	2234.58
	5587.02	5302.03
TOTAL	24646.68	24243.41
B ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	673.26	579.69
Tangible Assets Under Development	0.00	0.00
Capital Work-in-Progress	0.00	0.00
Intangible Assets Under Development	0.00	0.00
	673.26	579.69
Non-current investments	491.33	502.42
Deferred tax assets (Net)	0.00	8.03
Long-term Loans & Advances	9863.00	10020.02
Other non-current assets	0.00	0.00
	10354.34	10530.47
Current Assets		
Current Investments		
Inventories	8615.43	8572.34
Trade Receivables	317.22	324.49
Cash and cash equivalents	908.98	866.22
Short-term loans and advances	1249.20	859.53
Other current assets	2528.26	2510.67
	13619.08	13133.24
TOTAL	24646.68	24243.41

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166

Email: info@thakkersdevelopers.com

www.thakkersdevelopers.com





THAKKERS

TOGETHER TOWARDS PROSPERITY
SINCE 1962

Continue from page No.2

Notes:-

- 1 The above statement of financial results has been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2017.
- 2 The Statutory Auditors have carried out Limited Review of the result for the Quarter Ended 30th June 2017.
- 3 Status of investor complaints-A) At the beginning of the quarter-Nil B) Received during the quarter-Nil C) Resolved/Replied during the quarter- Nil and pending at the end quarter Nil.
- 4 The figures for the previous year have been regrouped / rearranged wherever necessary to confirm the current year of presentation.
- 5 The Consolidated Financial Results includes the results of Motel Kutir Nirman Pvt.Ltd., Jamuna Horticulture Pvt.Ltd., Pratap Marketing Pvt.Ltd., Harshawardhan Developers Pvt.Ltd.

Place: Mumbai
Dated:14th August,2017



For Thakkers Developers Ltd.

N.M.THAKKER
Director



For Govilkar & Associates
Chartered Accountants

(H. M. Govilkar)
Partner
M.No.041693

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax:022 22679166

Email: info@thakkersdevelopers.com