

S. R. RAHALKAR AND ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,

Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

Limited Review Report

To
The Board of Directors,
Thakkers Developers Limited

1. We have reviewed the accompanying statement of unaudited standalone IndAS financial results ('Statement') of THAKKERS DEVELOPERS LIMITED ('the Company') for the Quarter ended June 30, 2019 and year to date results for the period from 1st April 2019 to 30th June 2019 and statement of assets & liabilities as at 30th June, 2019 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with Circulars issued by SEBI from time to time.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with the Circulars issued by SEBI from time to time is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This

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standard requires that we plan and perform the review to obtained moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to the following matters

- a) Of the total tangible assets of Rs. 528.27 lacs (Written down value), Vehicles of Rs. 216.57 lacs (Written down value) are registered in the name of the Directors.
- b) Further it was noted that the internal financial controls of the company need to be strengthened to commensurate with the nature and size of the company.
- c) The Company has neither provided nor spent amount which was required to be provided under Section 135 of the Companies Act, 2013 towards Corporate Social Responsibility from the financial years 2014-15 to 2018-19.

Our opinion is not modified in respect of above stated matters.

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6. The financial results includes the company's share of loss (net) of Rs. 0.10 lakhs for quarter ended June 30, 2019 from its investment in partnership firms whose financial statements have not been audited by us. These financial statements have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts included in respect of these partnership firms is based solely on the unaudited management accounts.

Our opinion is not modified in respect of above stated matters.

For and on behalf of
M/s. S.R.Rahalkar & Associates
Chartered Accountants
Firm Registration No-108283W

UDIN: 19014509AAAACN9585

CA S. R.Rahalkar

Partner

Membership No. 014509

Place: Nashik

Date: August 10, 2019



**THAKKERS**

TOGETHER TOWARDS PROSPERITY

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To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034

Date : 10th August, 2019

Sub. : Unaudited Standalone Financial Results for the Quarter 30th June, 2019.

Dear Sir,

We hereby furnish Unaudited Standalone Financial Results for the Quarter and Year Ended 30th June, 2019, taken on record by the Board at their meeting held on 10th August, 2019.

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE, 2019

(Rs. In Lakh except EPS and Shareholding)

Sr. No.	Particulars	For the Quarter Ended on 30/06/2019 (Unaudited)	For the Quarter Ended on 31/03/2019 (Audited)	For the Quarter Ended on 30/06/2018 (Unaudited)	For the Year Ended on 31/03/2019 (Audited)
1	Income				
	a) Revenue From Operations	110.91	321.97	108.59	1477.79
	b) Other Income	2.46	66.29	2.08	93.78
	Total Income from operations (a+b)	113.37	388.26	110.67	1571.57
2	Expenses				
	a) Cost of Material Consumed	18.57	61.19	24.44	210.05
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	d) Employee benefits expense	142.39	142.97	125.28	542.22
	e) Finance Costs	43.96	56.59	47.89	236.25
	f) Depreciation and Amortisation Expense	29.13	39.85	36.70	155.15
	g) Other expenditure	87.04	77.33	100.38	370.82
	Total Expenses	321.09	377.93	334.69	1514.49
3	Profit/(Loss) before exceptional items and tax	(207.72)	10.33	(224.02)	57.08
4	Exceptional Items	0.00	0.00	0.00	0.00
	Profit/(Loss) before tax (3-4)	(207.72)	10.33	(224.02)	57.08
5	Tax Expense				
	a) Current (Incl. of Earlier Years' Tax)	0.00	0.00	0.00	2.90
	b) Deferred	0.00	(51.18)	8.93	(43.90)
6	Profit/(Loss) for the period from continuing operations	(207.72)	61.51	(232.95)	98.08
7	Other Comprehensive Income				
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00
	Earnings per equity share				
	Basic earnings Profit/(loss) per share	(2.31)	0.68	(2.59)	1.09
	Diluted earnings Profit/(loss) per share	(2.31)	0.68	(2.59)	1.09

**THAKKERS DEVELOPERS LIMITED**

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 **Tel:** 0253 2598925 / 2595458 **Fax:** 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 **Tel/Fax:** 022 22679166

Email: info@thakkersdevelopers.com



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Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter And Year Ended 30th June, 2019.

(Rs.in Lakh)

Primary Segment	For the Quarter Ended on 30/06/2019 (Unaudited)	For the Quarter Ended on 31/03/2019 (Audited)	For the Quarter Ended on 30/06/2018 (Unaudited)	For the Year Ended on 31/03/2019 (Audited)
Segment Revenue				
Construction & Contract Related Activity	34.79	136.04	38.90	365.32
Estate Dealing & Development Activity	40.78	157.23	32.15	979.96
Total	75.57	293.27	71.05	1345.28
Segment Result				
Construction & Contract Related Activity	19.93	103.95	23.35	293.59
Estate Dealing & Development Activity	37.07	128.12	23.27	841.64
Total	57.00	232.07	46.62	1135.23
Add / (Less):				
Interest	(43.96)	(56.59)	(47.89)	(236.25)
Unallocable Expenses	(258.56)	(260.14)	(262.37)	(1068.18)
Unallocable Income	37.80	94.99	39.62	226.29
Total	(264.72)	(221.74)	(270.64)	(1078.15)
Net Profit before tax	(207.72)	10.33	(224.02)	57.08
Segment Assets				
Construction & Contract Related Activity	4723.35	4736.05	4756.00	4736.05
Estate Dealing & Development Activity	9650.20	9709.84	10365.90	9709.84
Unallocated Assets	3176.94	3458.32	3054.64	3458.32
Total (A)	17550.48	17904.21	18176.54	17904.21
Segment Liabilities				
Construction & Contract Related Activity	947.10	954.33	1112.97	954.33
Estate Dealing & Development Activity	5927.44	5996.08	6806.67	5996.08
Unallocated Liabilities	3484.20	3552.26	3186.38	3552.26
Total (B)	10358.74	10502.67	11106.02	10502.67
Total (A)-(B)	7191.74	7401.54	7070.52	7401.54



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Statement of Assets and Liabilities As on 30/06/2019		(Rs.in Lakh)	
PARTICULARS		STANDALONE	
		(Unaudited)	(Audited)
		As at 30/06/2019	As at 31/03/2019
Assets			
1. Non-current assets			
(a) Property, plant and equipment		528.25	554.27
(b) Capital work-in-progress		0.00	0.00
(c) Investment property		924.83	924.83
(d) Goodwill		0.00	0.00
(e) Other intangible assets		0.07	0.07
(f) Intangible assets under development		0.00	0.00
(g) Financial assets			
(i) Investments		60.73	60.73
(ii) Trade receivables		0.00	0.00
(iii) Loans & Advances		0.00	0.00
(iv) Other financial assets		65.89	64.89
(h) Deferred tax assets (net)		0.00	0.00
(i) Other non-current assets		5,144.06	5,072.17
Total non-current assets		6,723.78	6,676.91
2. Current assets			
(a) Inventories		8,476.04	8,439.22
(b) Financial assets			
(i) Investments		360.26	335.53
(ii) Trade receivables		501.87	581.12
(iii) Cash and cash equivalents		427.35	578.31
(iv) Bank balance other than cash and cash equivalents		101.48	99.56
(v) Loans		0.00	0.00
(vi) Other current financial assets		0.00	0.00
(c) Current tax assets (net)		33.49	29.22
(d) Other current assets		926.22	1,164.34
Total current assets		10,826.71	11,227.31
Total assets		17,550.48	17,904.21
Equity and liabilities			
1. Equity			
Equity		900.00	900.00
Other equity		0.00	0.00
-Reserve & Surplus		6,291.74	6,499.46
Total equity		7,191.74	7,399.46
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings		1,952.38	2,144.98
(ii) Trade payables		0.00	0.00
(iii) Other financial liabilities		377.38	376.61
(b) Provisions		0.00	0.00
(c) Employees Benefit Obligations		108.69	50.75
(d) Deferred tax liabilities (net)		0.00	0.00
(e) Other non-current liabilities		5,511.07	5,525.17
Total non-current liabilities		7,949.52	8,097.52
3. Current liabilities			
(a) Financial liabilities			
(i) Borrowings		554.51	816.59
(ii) Trade payables		371.89	350.63
(iii) Other financial liabilities		632.52	245.90
(b) Other current liabilities		416.85	498.89
(c) Provisions, current		429.73	437.29
(d) Employees Benefit Obligations		3.73	57.94
(e) Current tax liabilities (Net)		0.00	0.00
Total liabilities		2,409.23	2,407.25
Total equity and liabilities		17,550.48	17,904.21

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 10th August, 2019.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Unaudited standalone financial results are in compliance with Indian accounting standards (IND AS) notified by the Ministry of Corporate Affairs, read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 and have been subjected to limited review by the statutory auditors.
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter ended 30th June, 2019.

Place: Nashik
Dated: 10th August, 2019



For Thakkers Developers Ltd.

NARENDRA M. THAKKER
Director

THAKKERS DEVELOPERS LIMITED

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Limited Review Report

To
The Board of Directors,
Thakkers Developers Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Ind AS financial results ('Statement') of THAKKERS DEVELOPERS LIMITED ('the Company') and its subsidiaries (the company and its subsidiaries together referred to as 'the group') for the quarter ended June 30, 2019 and year to date results for the period from 1st April 2019 to 30th June 2019 and statement of assets & liabilities as at 30th June, 2019 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with Circulars issued by SEBI from time to time.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as read with the Circulars issued by SEBI from time to time is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide

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less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Statement includes consolidation of Results pertaining to the wholly owned subsidiaries listed as follows:
 1. Motel Kutir Nirman Private Limited
 2. Pratap Marketing Private Limited
 3. Jamuna Horticulture Private Limited
 4. Harshawardhan Developers Private Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. The financial results of four subsidiaries which reflect total revenues of Rs.104.76 lakhs and, the Group's share of net profit after tax of Rs. 76.00 lakhs and total assets of Rs.946.21 lakhs for the quarter June 30, 2019 are on the basis of unaudited management accounts and have not been reviewed by the auditors.

Our report on the Statement is not modified in respect of these matters.

S. R. RAHALKAR AND ASSOCIATES

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7. Emphasis of Matter

We draw attention to the following matters

- a) Of the total tangible assets of Rs. 530.30 lacs (Written down value), Vehicles of Rs. 216.57 lacs (Written down value) are registered in the name of the Directors.
- b) Further it was noted that the internal financial controls of the Group need to be strengthened to commensurate with the nature and size of the Group.
- c) The Company has neither provided nor spent amount which was required to be provided under Section 135 of the Companies Act, 2013 towards Corporate Social Responsibility from the financial years 2014-15 to 2018-19.

Our opinion is not modified in respect of above stated matters.

- 8. The financial results includes the company's share of loss (net) of Rs. 0.10 lakhs for quarter ended June 30, 2019 from its investment in partnership firms whose financial statements have not been audited by us. These financial statements have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts included in respect of these partnership firms is based solely on the unaudited management accounts.

Our opinion is not modified in respect of above stated matters.

For and on behalf of
M/s. S.R.Rahalkar & Associates
Chartered Accountants
Firm Registration No-108283W

UDIN: 19014509AAAAC05371

CA S. R. Rahalkar

Partner

Membership No. 014509

Place: Nashik

Date: August 10, 2019



**THAKKERS**TOGETHER TOWARDS PROSPERITY
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To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034
Date : 10th August, 2019

Sub. : Unaudited Consolidated Financial Results for the Quarter and Year Ended 30th June, 2019.

Dear Sir,

We hereby furnish Unaudited Consolidated Financial Results for the Quarter Ended June 30th, 2019, taken on record by the Board at their meeting held on 10th August, 2019.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2019**

(Rs. In Lakh except EPS and Shareholding)

Sr. No.	Particulars	For the Quarter Ended on 30/06/2019 (Unaudited)	For the Quarter Ended on 31/03/2019 (Audited)	For the Quarter Ended on 30/06/2018 (Unaudited)	For the Year Ended on 31/03/2019 (Audited)
1	Income				
	a) Revenue From Operations	215.67	471.37	184.42	1841.33
	b) Other Income	4.09	67.22	2.44	94.71
	Total Income from operations (a+b)	219.76	538.59	186.86	1936.04
2	Expenses				
	a) Cost of Material Consumed	24.12	185.48	95.10	472.52
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	d) Employee benefits expense	165.89	180.53	127.82	602.09
	e) Finance Costs	43.96	56.58	47.89	236.25
	f) Depreciation and Amortisation Expense	29.13	39.84	36.71	155.15
	g) Other expenditure	88.38	84.24	105.30	394.76
	Total Expenses	351.48	546.67	412.82	1860.77
3	Profit/(Loss) before exceptional items and tax	(131.72)	(8.08)	(225.96)	75.27
4	Exceptional Items	0.00	0.00	0.00	0.00
	Profit/(Loss) before tax (3-4)	(131.72)	(8.08)	(225.96)	75.27
5	Tax Expense				
	a) Current (Ind. of Earlier Years' Tax)	0.00	(7.91)	0.00	6.99
	b) Deferred	0.00	(51.18)	8.93	(43.90)
6	Profit/(Loss) for the period from continuing operations	(131.72)	51.01	(234.89)	112.18
7	Other Comprehensive Income				
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00
	Earnings per equity share				
	Basic earnings Profit/(loss) per share	(1.46)	0.57	(2.61)	1.25
	Diluted earnings Profit/(loss) per share	(1.46)	0.57	(2.61)	1.25



THAKKERS DEVELOPERS LIMITED

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Continue from page No.1

Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter Ended 30th June, 2019.

(Rs.in Lakh)

Primary Segment	For the Quarter Ended on 30/06/2019 (Unaudited)	For the Quarter Ended on 31/03/2019 (Audited)	For the Quarter Ended on 30/06/2018 (Unaudited)	For the Year Ended on 31/03/2019 (Audited)
Segment Revenue				
Construction & Contract Related Activity	139.55	285.45	114.73	693.49
Estate Dealing & Development Activity	40.78	157.23	32.15	1015.33
Total	180.33	442.68	146.88	1708.82
Segment Result				
Construction & Contract Related Activity	119.15	129.12	28.51	362.55
Estate Dealing & Development Activity	37.07	128.11	23.27	873.77
Total	156.22	257.23	51.78	1236.32
Add / (Less):				
Interest	(43.96)	(56.58)	(47.89)	(236.25)
Unallocable Expenses	(283.41)	(304.64)	(269.83)	(1152.02)
Unallocable Income	39.43	95.91	39.98	227.22
Total	(287.94)	(265.31)	(277.74)	(1161.05)
Net Profit before tax	(131.72)	(8.08)	(225.96)	75.27
Segment Assets				
Construction & Contract Related Activity	5793.99	5896.86	5898.59	5896.86
Estate Dealing & Development Activity	9786.03	9845.67	10511.63	9845.67
Unallocated Assets	2916.60	3073.62	2721.78	3073.62
Total (A)	18496.62	18816.15	19132.00	18816.15
Segment Liabilities				
Construction & Contract Related Activity	1034.68	1080.50	1324.12	1080.50
Estate Dealing & Development Activity	6395.71	6464.35	7275.07	6464.35
Unallocated Liabilities	3528.00	3599.26	3206.39	3599.26
Total (B)	10958.39	11144.11	11805.58	11144.11
Total (A)-(B)	7538.23	7672.04	7326.42	7672.04



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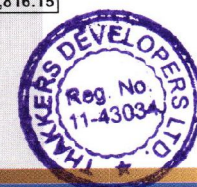
Statement of Assets and Liabilities As on 30/06/2019		(Rs.in Lakh)	
PARTICULARS	Consolidated		
	(Audited)	(Audited)	
	As at 30/06/2019	As at 31/03/2019	
Assets			
1. Non-current assets			
(a) Property, plant and equipment	530.28	556.30	
(b) Capital work-in-progress	0.00	0.00	
(c) Investment property	1,124.31	1,123.06	
(d) Goodwill	0.00	0.00	
(e) Other intangible assets	0.02	0.02	
(f) Intangible assets under development	0.00	0.00	
(g) Financial assets			
(i) Investments	296.52	296.52	
(ii) Trade receivables	0.00	0.00	
(iii) Loans & Advances	0.00	0.00	
(iv) Other financial assets	65.89	64.89	
(h)Deferred tax assets (net)	0.00	0.00	
(i)Other non-current assets	5,166.91	5,095.02	
Total non-current assets	7,183.93	7,135.82	
2. Current assets			
(a) Inventories	9,582.49	9,687.98	
(b) Financial assets			
(i) Investments	351.10	326.38	
(ii) Trade receivables	559.99	588.31	
(iii) Cash and cash equivalents	432.28	584.93	
(iv) Bank balance other than cash and cash equivalents	101.48	99.56	
(v) Loans	0.00	0.00	
(vi)Other current financial assets	0.00	0.00	
(c) Current tax assets (net)	41.93	37.02	
(d) Other current assets	243.50	356.17	
Total current assets	11,312.76	11,680.33	
Total assets	18,496.69	18,816.15	
Equity and liabilities			
1. Equity			
Equity	900.00	900.00	
Other equity	0.00	0.00	
-Reserve & Surplus	6,638.23	6,769.95	
Total equity	7,538.23	7,669.95	
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	1,952.38	2,144.98	
(ii) Trade payables	0.00	0.00	
(ii) Other financial liabilities	385.63	377.36	
(b) Provisions	0.00	0.00	
(c) Employees Benefit Obligations	108.69	50.75	
(d) Deferred tax liabilities (net)	0.00	0.00	
(e) Other non-current liabilities	6,057.48	6,141.76	
Total non-current liabilities	8,504.18	8,714.86	
3. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	603.99	820.92	
(ii) Trade payables	381.08	369.60	
(iii) Other financial liabilities	632.52	245.90	
(b) Other current liabilities	376.08	471.22	
(c) Provisions, current	456.89	465.75	
(d) Employees Benefit Obligations	3.73	57.94	
(e) Current tax liabilities (Net)	0.00	0.00	
Total liabilities	2,454.28	2,431.34	
Total equityv and liabilities	18,496.69	18,816.15	

THAKKERS DEVELOPERS LIMITED

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Email: info@thakkersdevelopers.com





THAKKERS

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 10th August 2019.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Unaudited Consolidated financial results are in compliance with Indian accounting standards (IND AS) notified by the Ministry of Corporate Affairs, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and have been subjected to limited review by the statutory auditors.
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter ended 30th June, 2019.

Place: Nashik
Dated: 10th August, 2019



For Thakkers Developers Ltd.

NARENDRA M. THAKKER
Director

THAKKERS DEVELOPERS LIMITED

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