

S. R. RAHALKAR AND ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,
Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

**To Board of Directors,
Thakkers Developers Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **THAKKERS DEVELOPERS LIMITED** ("the Company") for the quarter and half year ended September 30,2021(" the Statement") and year to date results for the period from 1st April 2021 to 30thSeptember 2021 and statement of assets & liabilities as at 30th September 2021 and the cash flow for the period from 1st April 2021 to 30th September 2021('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) including relevant Circulars issued by SEBI from time to time.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circulars issued from time to time and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the



Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
 - a) Of the total value of Property, Plant and Equipment of Rs. 291.13 Lakhs (Written down value), Vehicles of Rs. 5.30 Lakhs (Written down value) are registered in the name of the Directors and Vehicles of Rs.6.95 Lakhs are registered in the name of relatives of Directors.
 - b) Further it was noted that the internal financial controls of the company need to be strengthened to commensurate with the nature and size of the company.



c) The Company has partially spent, however not fully provided the required amount of contribution to Corporate Social Responsibility in accordance with Section 135 of the Companies Act, 2013.

d) Internal Audit report for the period ended September 30, 2021 has not been provided to us.

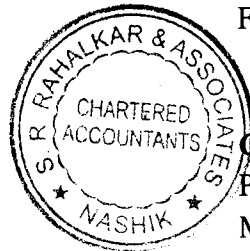
e) We draw attention to note 6 of the Statement, which describes the Management assessment of uncertainties related to COVID-19 and its consequential financial impact on its assets as at September 30, 2021 and operations of the Company. The assessment of the management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our opinion is not modified in respect of above stated matters.

Place: Nashik

Date: November 12, 2021

For and on behalf of
M/s. S.R.Rahalkar & Associates
Chartered Accountants
Firm Registration No-108283W



Sawarkar
CA A. P. Sawarkar
Partner

Membership No. 100442
UDIN: 21100442AAAAJS3938

**THAKKERS**TOGETHER TOWARDS PROSPERITY
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To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034
Date : 12th November, 2021

Sub. : : **Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2021.**

Dear Sir,

We hereby furnish Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2021, taken on record by the Board at their meeting held on 12th November, 2021.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021**

(Rs.In Lakh except EPS and Shareholding)

Sr. No.	Particulars	STANDALONE					
		For the Quarter Ended on 30/09/2021 (Unaudited)	For the Quarter Ended on 30/06/2021 (Unaudited)	For the Quarter Ended on 30/09/2020 (Unaudited)	For the Half Year Ended on 30/09/2021 (Unaudited)	For the Half Year Ended on 30/09/2020 (Unaudited)	For the Year Ended on 31/03/2021 (Audited)
1	Income						
	a) Revenue From Operations	2791.81	170.79	847.93	2962.60	916.08	2572.98
	b) Other Income	7.71	37.02	2.30	44.73	56.97	426.91
	Total Income from operations (a+b)	2799.52	207.81	850.23	3007.33	973.05	2999.89
2	Expenses						
	a) Cost of Material Consumed	287.75	122.57	425.47	410.32	452.81	1130.16
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(99.31)	(84.02)	(147.84)	(183.33)	(167.68)	(16.09)
	d) Employee benefits expense	30.28	18.20	84.07	48.48	183.16	224.63
	e) Finance Costs	0.33	1.30	18.03	1.63	41.44	53.76
	f) Depreciation and Amortisation Expense	10.98	10.34	17.28	21.32	38.41	72.87
	g) Other expenditure	93.49	86.87	63.35	180.36	119.41	285.24
	Total Expenses	323.52	155.26	460.36	478.78	667.55	1750.57
3	Profit/(Loss) before exceptional items and tax	2476.00	52.55	389.87	2528.55	305.50	1249.32
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) before tax (3-4)	2476.00	52.55	389.87	2528.55	305.50	1249.32
5	Tax Expense						
	a) Current (Incl.of Earlier Years' Tax)	0.35	5.00	0.00	5.35	0.00	205.44
	b) Deferred	0.00	0.00	0.00	0.00	0.00	(47.65)
	c) Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit/(Loss) for the period from continuing operations	2475.65	47.55	389.87	2523.20	305.50	1091.53
7	Other Comprehensive Income						
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	2475.65	47.55	389.87	2523.20	305.50	1091.53
	Earnings per equity share						
	Basic earnings Profit/(loss) per share	27.51	0.53	4.33	28.04	3.39	12.13
	Diluted earnings Profit/(loss) per share	27.51	0.53	4.33	28.04	3.39	12.13



THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225
Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166
Email: info@thakkersdevelopers.com

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Continue from page No.1

Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter and Half Year Ended 30th September, 2021.

(Rs.in Lakh)

Primary Segment	STANDALONE					
	For the Quarter Ended on 30/09/2021 (Unaudited)	For the Quarter Ended on 30/06/2021 (Unaudited)	For the Quarter Ended on 30/09/2020 (Unaudited)	For the Half Year Ended on 30/09/2021 (Unaudited)	For the Half Year Ended on 30/09/2020 (Unaudited)	For the Year Ended on 31/03/2021 (Audited)
Segment Revenue						
Construction & Contract Related Activity	226.83	55.84	91.24	282.67	126.50	1178.23
Estate Dealing & Development Activity	121.02	109.32	674.66	230.34	685.53	1262.91
Total	347.85	165.16	765.90	513.01	812.03	2441.14
Segment Result						
Construction & Contract Related Activity	80.39	30.60	41.87	110.99	70.62	485.80
Estate Dealing & Development Activity	79.02	96.01	446.40	175.03	456.28	841.27
Total	159.41	126.61	488.27	286.02	526.90	1327.07
Add / (Less):						
Interest	(0.33)	(1.30)	(18.03)	(1.63)	(41.44)	(53.76)
Unallocable Expenses	(134.75)	(115.41)	(164.70)	(250.16)	(340.98)	(582.74)
Unallocable Income	2451.67	42.65	84.33	2494.32	161.02	558.75
Total	2316.59	(74.06)	(98.40)	2242.53	(221.40)	(77.75)
Net Profit before tax	2476.00	52.55	389.87	2528.55	305.50	1249.32
Segment Assets						
Construction & Contract Related Activity	5518.68	5434.56	5027.14	5518.68	5027.14	5419.12
Estate Dealing & Development Activity	9561.06	8682.01	8753.02	9561.06	8753.02	8670.23
Unallocated Assets	4681.85	3143.98	3175.97	4681.85	3175.97	3200.51
Total (A)	19761.59	17260.55	16956.13	19761.59	16956.13	17289.85
Segment Liabilities						
Construction & Contract Related Activity	1363.06	1343.99	1018.44	1363.06	1018.44	1288.97
Estate Dealing & Development Activity	4402.50	4546.50	5106.54	4402.50	5106.54	4468.06
Unallocated Liabilities	2565.72	2415.39	3466.75	2565.72	3466.75	2625.71
Total (B)	8331.28	8305.89	9591.73	8331.28	9591.73	8382.74
Total (A)-(B)	11430.31	8954.66	7364.40	11430.31	7364.40	8907.11

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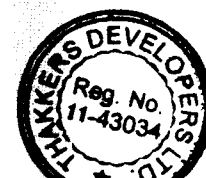
Statement of Assets and Liabilities As on 30/09/2021		(Rs.in Lakh)	
		STANDALONE	
PARTICULARS	(Unaudited)	(Audited)	
	As at 30/09/2021	As at 31/03/2021	
Assets			
1. Non-current assets			
(a) Property, plant and equipment	291.13	324.72	
(b) Capital work-in-progress	0.00	0.00	
(c) Investment property	655.87	774.69	
(d) Goodwill	0.00	0.00	
(e) Other intangible assets	0.17	0.25	
(f) Intangible assets under development	0.00	0.00	
(g) Financial assets			
(i) Investments	61.11	66.67	
(ii) Trade receivables	233.91	128.49	
(iii) Loans & Advances	0.00	0.00	
(iv) Other financial assets	56.09	57.28	
(h) Deferred tax assets (net)	47.65	47.65	
(i) Other non-current assets	2,107.30	2,803.97	
Total non-current assets	3,453.22	4,203.72	
2. Current assets			
(a) Inventories	9,517.59	9,071.09	
(b) Financial assets			
(i) Investments	1,467.86	95.80	
(ii) Trade receivables	133.33	403.88	
(iii) Cash and cash equivalents	392.90	289.33	
(iv) Bank balance other than cash and cash equivalents	136.64	116.09	
(v) Loans	0.00	0.00	
(vi) Other current financial assets	0.00	0.00	
(c) Current tax assets (net)	7.23	(20.47)	
(d) Other current assets	4,652.86	2,968.06	
Total current assets	16,308.39	12,923.78	
Total assets	19,761.62	17,127.50	
Equity and liabilities			
1. Equity			
Equity	900.00	900.00	
Other equity	0.00	0.00	
-Reserve & Surplus	10,530.31	8,007.11	
Total equity	11,430.31	8,907.11	
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	50.05	133.22	
(ii) Trade payables	251.98	189.72	
(ii) Other financial liabilities	423.13	391.09	
(b) Provisions	0.00	0.00	
(c) Employees Benefit Obligations	104.59	91.85	
(d) Deferred tax liabilities (net)	0.00	0.00	
(e) Other non-current liabilities	5,668.10	4,131.74	
Total non-current liabilities	6,497.84	4,937.62	
3. Current liabilities			
a) Financial liabilities			
(i) Borrowings	0.47	130.15	
(ii) Trade payables	197.98	290.22	
(iii) Other financial liabilities	5.23	0.00	
(b) Other current liabilities	1,231.10	2,453.30	
(c) Provisions, current	392.33	396.36	
(d) Employees Benefit Obligations	6.35	12.74	
(e) Current tax liabilities (Net)	0.00	0.00	
Total Current liabilities	1,833.47	3,282.77	
Total equity and liabilities	19,761.62	17,127.50	

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 12th November ,2021.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Unaudited Standalone financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013.
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter and Half Year Ended 30th September,2021.
- 6) The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of contracts undertaken by the Company were temporarily suspended during nationwide lockdown. Business operations were resumed in a phased manner in line with directives from the authorities.

For Thakkers Developers Ltd.



JITENDRA M. THAKKER
Chairman

Place: Nashik
Dated: 12th November, 2021

THAKKERS DEVELOPERS LIMITED

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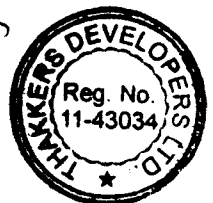
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THAKKERS DEVELOPERS LTD			SINCE 1962	
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th September, 2021				
			Amount in Lakhs	
Particulars			As at	As at
			30th Sept 2021	30th Sept 2020
			(Rs.)	(Rs.)
I Cash Flow From Operating Activities				
Net Profit / (Loss) before Tax and Extraordinary Items			2,528.54	305.50
Adjustments For :				
Depreciation			21.32	48.56
Interest paid			1.63	41.44
Loan Processing Fees			0.00	0.00
Interest & Dividend received			(5.97)	(4.58)
Share Profit/Loss from Partnership firms			0.00	0.19
(Profit)/Loss on Disposal of Fixed Assets			(34.09)	(52.37)
(Profit)/Loss on Sale of Investments			0.00	0.00
Operating profit before changes in Working Capital			2,511.44	338.74
Adjustments For Changes In Working Capital:				
Trade & Other Receivables			165.13	(39.80)
Inventories			(446.50)	(937.88)
Other assets			(1,014.63)	(81.57)
Trade Payables			(29.98)	106.08
Other Liabilities			353.76	2,426.27
Cash Generated From Operations			1,539.22	1,811.83
Income Tax			5.35	0.00
Net Cash From Operating Activities	(A)		1,533.87	1,811.83
II Cash Flow From Investing Activities				
Interest & Dividend received			5.97	4.58
Purchase of Fixed Assets			(10.51)	(19.63)
Sale of Fixed Assets			56.95	100.00
(Purchases) / Sale of Investments			(1,247.68)	(44.03)
Net Cash Used In Investing Activities	(B)		(1,195.27)	40.91
III Cash Flow From Financing Activities				
Interest paid			(1.63)	(41.44)
Repayment of borrowings (Net)			(212.86)	(1,701.85)
Loan Processing Fees			0.00	0.00
Net Cash Used In Financing Activities	(C)		(214.49)	(1,743.29)
Net (Decrease) In Cash And Cash Equivalents [A+B+C]			124.11	109.45
Cash And Cash Equivalents at beginning of the period			405.42	191.30
Cash And Cash Equivalents at end of the period			529.53	300.75
			0.00	0.00
Notes:				
For the purpose of cash flow statements, cash and cash equivalents include liquid fund investments , which form an integral part of company's cash flow operations				
Place : Nashik			for and behalf of the Board	
Dated : 12th November, 2021			 JITENDRA M. THAKKER Chairman	

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S. R. RAHALKAR AND ASSOCIATES

CHARTERED ACCOUNTANTS

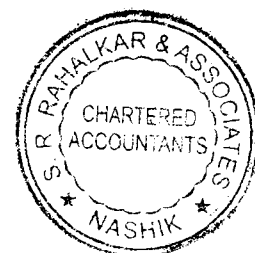
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Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

**To Board of Directors,
Thakkers Developers Limited**

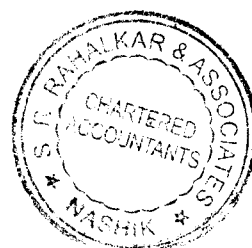
1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of **THAKKERS DEVELOPERS LIMITED** ("the Company") and its subsidiaries (the company and its subsidiaries together referred to as 'the group') for the quarter and half year ended 30th September, 2021 ("the Statement") and year to date results for the period from 1st April 2021 to 30th September 2021 and statement of assets & liabilities as at 30th September 2021 and the cash flow for the period from 1st April 2021 to 30th September 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) including relevant Circulars issued by SEBI from time to time.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circulars issued from time to time and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the

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Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes consolidation of Results pertaining to the wholly owned subsidiaries listed as follows:
 1. Motel Kutir Nirman Private Limited
 2. Pratap Marketing Private Limited
 3. Jamuna Horticulture Private Limited
 4. Harshawardhan Developers Private Limited
 5. Shri Kalawati Farm Private Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The financial results of four subsidiaries which reflect total revenues of Rs.118.56 Lakhs and, the Group's share of net profit/(loss)after tax of Rs. 99.52 Lakhs and total assets of Rs.3602.12 Lakhs for the quarter and half year ended September 30, 2021 based on their Interim financial results which have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information.
- Our report on the Statement is not modified in respect of these matters.
7. The financial results includes the Holding company's share of loss (net) of Rs.115.07/- for quarter and half year ended September 30, 2021 from its investment in partnership firms whose financial statements have not been audited by us. These financial statements have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts included in respect of these partnership firms is based solely on the unaudited management accounts.

Our opinion is not modified in respect of above stated matters.

8. Emphasis of Matter

a) Of the total value of Property, Plant and Equipment of Rs. 341.14 Lakhs (Written down value), Vehicles of Rs.5.30 Lakhs (Written down value) are registered in the name of the Directors and Vehicles of Rs.6.95 Lakhs are registered in the name of relatives of Directors.

b) Further it was noted that the internal financial controls of the company need to be strengthened to commensurate with the nature and size of the company.



c) The Holding Company has partially spent, however not fully provided the required amount of contribution to Corporate Social Responsibility in accordance with Section 135 of the Companies Act, 2013.

d) Internal Audit report for the period ended September 30, 2021 has not been provided to us.

e) We draw attention to note 6 of the Statement, which describes the Management assessment of uncertainties related to COVID-19 and its consequential financial impact on its assets as at September 30, 2021 and operations of the Company. The assessment of the management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our opinion is not modified in respect of above stated matters.

Place: Nashik

Date: November 12, 2021



For and on behalf of
M/s. S.R.Rahalkar & Associates
Chartered Accountants
Firm Registration No-108283W

A handwritten signature in black ink, appearing to read "A. P. Sawarkar".

CA A. P. Sawarkar
Partner
Membership No. 100442
UDIN: 21100442AAA AJT3361

**THAKKERS**TOGETHER TOWARDS PROSPERITY
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To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034
Date : 12th November, 2021

Sub.: Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2021.

Dear Sir,

We hereby furnish Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th, September 2021, taken on record by the Board at their meeting held on 12th November, 2021.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021**

(Rs. In Lakh except EPS and Shareholding)

Sr. No.	Particulars	Consolidated					
		For the Quarter Ended on 30/09/2021 (Unaudited)	For the Quarter Ended on 30/06/2021 (Unaudited)	For the Quarter Ended on 30/09/2020 (Unaudited)	For the Half Year Ended on 30/09/2021 (Unaudited)	For the Half Year Ended on 30/09/2020 (Unaudited)	For the Year Ended on 31/03/2021 (Audited)
1	Income						
	a) Revenue From Operations	2910.37	170.79	914.83	3081.16	1026.98	2760.07
	b) Other Income	7.71	37.02	2.30	44.73	56.97	427.91
	Total Income from operations (a+b)	2918.08	207.81	917.13	3125.89	1083.95	3187.98
2	Expenses						
	a) Cost of Material Consumed	559.52	765.52	448.38	1325.04	478.61	1231.85
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(371.08)	(726.96)	(154.22)	(1098.04)	(150.82)	(48.32)
	d) Employee benefits expense	30.28	18.20	91.42	48.48	204.65	244.30
	e) Finance Costs	2.08	1.30	18.03	3.38	41.44	53.76
	f) Depreciation and Amortisation Expense	19.88	10.34	17.28	30.22	38.41	72.87
	g) Other expenditure	95.44	93.29	68.65	188.73	132.26	304.00
	Total Expenses	336.12	161.69	489.54	497.81	744.55	1858.46
3	Profit/(Loss) before exceptional items and tax	2581.96	46.12	427.59	2628.08	339.40	1329.52
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) before tax (3-4)	2581.96	46.12	427.59	2628.08	339.40	1329.52
5	Tax Expense						
	a) Current (Incl. of Earlier Years' Tax)	0.35	5.00	0.00	5.35	0.00	242.94
	b) Deferred	0.00	0.00	0.00	0.00	0.00	(47.65)
	c) Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit/(Loss) for the period from continuing operations	2581.61	41.12	427.59	2622.73	339.40	1134.22
7	Other Comprehensive Income						
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	2581.61	41.12	427.59	2622.73	339.40	1134.22
	Earnings per equity share						
	Basic earnings Profit/(loss) per share	28.68	0.46	4.75	29.14	3.77	12.60
	Diluted earnings Profit/(loss) per share	28.68	0.46	4.75	29.14	3.77	12.60

**THAKKERS DEVELOPERS LIMITED**

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Continue from page No.1

Unaudited Consolidated Segment-wise Revenue / Results and Capital Employed for the Quarter and Half Year Ended 30th September, 2021.

(Rs.in Lakh)

Primary Segment	Consolidated					
	For the Quarter Ended on 30/09/2021 (Unaudited)	For the Quarter Ended on 30/06/2021 (Unaudited)	For the Quarter Ended on 30/09/2020 (Unaudited)	For the Half Year Ended on 30/09/2021 (Unaudited)	For the Half Year Ended on 30/09/2020 (Unaudited)	For the Year Ended on 31/03/2021 (Audited)
Segment Revenue						
Construction & Contract Related Activity	226.83	55.84	112.80	282.67	192.06	1310.48
Estate Dealing & Development Activity	121.02	109.32	720.00	230.34	730.87	1308.26
Total	347.85	165.16	832.80	513.01	922.93	2618.74
Segment Result						
Construction & Contract Related Activity	80.39	30.60	54.57	110.99	101.18	556.25
Estate Dealing & Development Activity	79.02	96.01	484.09	175.03	493.97	878.96
Total	159.41	126.61	538.66	286.02	595.15	1435.21
Add / (Less):						
Interest	(2.08)	(1.30)	(18.03)	(3.38)	(41.44)	(53.76)
Unallocable Expenses	(145.60)	(121.84)	(177.37)	(267.44)	(375.33)	(621.17)
Unallocable Income	2570.23	42.65	84.33	2612.88	161.02	569.24
Total	2422.55	(80.49)	(111.07)	2342.06	(255.75)	(105.69)
Net Profit before tax	2581.96	46.12	427.59	2628.08	339.40	1329.52
Segment Assets						
Construction & Contract Related Activity	7568.41	7182.82	6015.30	7568.41	6015.30	6468.85
Estate Dealing & Development Activity	9797.49	8873.44	8876.10	9797.49	8876.10	8867.41
Unallocated Assets	3874.28	2441.51	2487.63	3874.28	2487.63	2463.00
Total (A)	21240.18	18497.75	17379.03	21240.18	17379.03	17799.25
Segment Liabilities						
Construction & Contract Related Activity	1805.55	1679.31	1100.54	1805.55	1100.54	1409.23
Estate Dealing & Development Activity	4717.14	4916.15	5120.73	4717.14	5120.73	4829.75
Unallocated Liabilities	2547.88	2314.29	3200.10	2547.88	3200.10	2013.37
Total (B)	9070.57	8909.74	9421.37	9070.57	9421.37	8252.35
Total (A)-(B)	12169.61	9588.02	7957.66	12169.61	7957.66	9546.90

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PARTICULARS	(Rs.in Lakh)	
	Consolidated	
	(Unaudited)	(Audited)
	As at 30/09/2021	As at 31/03/2021
Statement of Assets and Liabilities As on 30/09/2021		
Assets		
1. Non-current assets		
(a) Property, plant and equipment	341.14	327.82
(b) Capital work-in-progress	0.00	0.00
(c) Investment property	786.08	938.90
(d) Goodwill	0.00	0.00
(e) Other intangible assets	0.17	0.25
(f) Intangible assets under development	0.00	0.00
(g) Financial assets		
(i) Investments	296.42	302.46
(ii) Trade receivables	233.91	128.49
(iii) Loans & Advances	0.00	0.00
(iv) Other financial assets	56.09	57.28
(h) Deferred tax assets (net)	47.65	47.65
(i) Other non-current assets	2,185.71	2,888.13
Total non-current assets	3,947.16	4,690.98
2. Current assets		
(a) Inventories	11,515.25	10,154.04
(b) Financial assets		
(i) Investments	1,467.86	98.23
(ii) Trade receivables	181.62	452.07
(iii) Cash and cash equivalents	490.18	320.35
(iv) Bank balance other than cash and cash equivalents	136.65	116.09
(v) Loans	0.00	0.00
(vi) Other current financial assets	0.00	0.00
(c) Current tax assets (net)	10.73	(18.08)
(d) Other current assets	3,490.76	1,809.90
Total current assets	17,293.05	12,932.61
Total assets	21,240.22	17,623.59
Equity and liabilities		
1. Equity		
Equity	900.00	900.00
Other equity	0.00	0.00
-Reserve & Surplus	11,269.61	8,646.89
Total equity	12,169.61	9,546.89
2. Liabilities		
1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	537.44	133.22
(ii) Trade payables	251.98	189.72
(ii) Other financial liabilities	443.05	422.94
(b) Provisions	0.00	0.00
(c) Employees Benefit Obligations	104.59	91.85
(d) Deferred tax liabilities (net)	0.00	0.00
(e) Other non-current liabilities	6,320.80	4,242.73
Total non-current liabilities	7,657.86	5,080.46
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	27.71	130.84
(ii) Trade payables	199.38	294.17
(iii) Other financial liabilities	5.23	0.00
(b) Other current liabilities	778.70	2,161.09
(c) Provisions, current	395.38	397.40
(d) Employees Benefit Obligations	6.35	12.74
(e) Current tax liabilities (Net)	0.00	0.00
Total Current liabilities	1,412.75	2,996.23
Total equity and liabilities	21,240.22	17,623.59

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 12th November, 2021.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Unaudited Standalone financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013.
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter and Half Year Ended 30th September, 2021.
- 6) The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of contracts undertaken by the Company were temporarily suspended during nationwide lockdown. Business operations were resumed in a phased manner in line with directives from the authorities.

Place: Nashik

Dated: 12th November, 2021



For Thakkers Developers Ltd.

JITENDRA M. THAKKER
Chairman

THAKKERS DEVELOPERS LIMITED

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THAKKER'S DEVELOPERS LTD.			
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th September, 2021			
		Amount in Lakhs	
Particulars	As at 30th Sept 2021 (Rs.)	As at 30th Sept 2020 (Rs.)	
I Cash Flow From Operating Activities			
Net Profit / (Loss) before Tax and Extraordinary Items	2,628.07	(88.19)	
Adjustments For:			
Depreciation	30.22	21.13	
Interest paid	3.38	23.41	
Loan Processing Fees	0.00	0.00	
Interest & Dividend received	(5.97)	(2.29)	
Share Profit/Loss from Partnership firms	0.00	0.09	
(Profit)/Loss on Disposal of Fixed Assets	(34.09)	(52.37)	
(Profit)/Loss on Sale of Investments	0.00	0.00	
Operating profit before changes in Working Capital	2,621.61	(98.23)	
Adjustments For Changes In Working Capital:			
Trade & Other Receivables	165.02	0.23	
Inventories	(1,361.21)	3.06	
Other assets	(1,006.06)	567.81	
Trade Payables	(32.53)	(6.40)	
Other Liabilities	725.34	(600.74)	
Cash Generated From Operations	1,112.17	(134.27)	
Income Tax	5.35	0.00	
Net Cash From Operating Activities	(A) 1,106.82	(134.27)	
II Cash Flow From Investing Activities			
Interest & Dividend received	5.97	2.29	
Purchase of Fixed Assets	(66.31)	(0.20)	
Sale of Fixed Assets	56.95	100.00	
(Purchase)/Sale of Investments	(1,210.76)	0.00	
Net Cash Used In Investing Activities	(B) (1,214.15)	102.09	
III Cash Flow From Financing Activities			
Interest paid	(3.38)	(23.41)	
Loan Processing Fees	0.00	0.00	
Repayment of borrowings (Net)	301.09	32.36	
Net Cash Used In Financing Activities	(C) 297.71	8.95	
Net (Decrease) In Cash And Cash Equivalents [A+B+C]	190.38	(23.23)	
Cash And Cash Equivalents at beginning of the period	436.44	199.91	
Cash And Cash Equivalents at end of the period	626.83	176.68	
	(0.00)	0.00	
Notes:			
For the purpose of cash flow statements, cash and cash equivalents include liquid fund investments , which form an integral part of company's cash flow operations			
Place : Nashik			for and behalf of the Board
Dated : 12th November, 2021			
			JITENDRA M. THAKKER Chairman

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