

HARSHAWARDHAN DEVELOPERS PVT. LTD.
BALANCE SHEET AS ON MARCH 31, 2015

	Note No.	As on 31-Mar-2015	As on 31-Mar-2014
A EQUITY & LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1	100,000.00	100,000.00
(b) Reserves & Surplus	2	12,233.03	17,084.75
(c) Money Received against Shares Warrants			
		112,233.03	117,084.75
2 Share application money pending allotment			
3 Non-current Liabilities			
(a) Long-term Borrowings		0.00	0.00
(b) Deffered Tax Liabilities (Net)		0.00	0.00
(c) Other Long Term Liabilities	3	47,224,130.00	52,763,000.00
(d) Long Term Provisions		0.00	0.00
		47,224,130.00	52,763,000.00
4 Current Liabilities			
(a) Short-term Borrowings		0.00	0.00
(b) Trade Payables		0.00	0.00
(c) Other Current Liabilities		0.00	0.00
(d) Short-term Provisions	4	1,350.00	3,853.00
		1,350.00	3,853.00
	Total	47,337,713.03	52,883,937.75
B ASSETS			
Non-Current Assets			
1 (a) Fixed Assets			
(i) Tangible Assets		0.00	0.00
(ii) Tangible Assets Under Development		0.00	0.00
(iii) Capital Work-in-Progress		0.00	0.00
Intangible Assets Under Development		0.00	0.00
		0.00	0.00
(b) Non-current investments	5	23,977,355.00	23,977,355.00
(c) Deferred tax assets (Net)		0.00	0.00
(d) Long-term Loans & Advances	6	9,635,049.00	15,423,000.00
(e) Other non-current assets		0.00	0.00
		33,612,404.00	39,400,355.00
2 Current Assets			
(a) Current Investments			
(b) Inventories	7	433,196.00	0.00
(c) Trade Receivables		0.00	0.00
(d) Cash and cash equivalentents	8	57,397.03	30,934.75
(e) Short-term loans and advances		0.00	0.00
(f) Other current assets	9	13,234,716.00	13,452,648.00
		13,725,309.03	13,483,582.75
	Total	47,337,713.03	52,883,937.75
Significant Accounting Policies and Additional Statement of Notes	13		

As per our report of even date attached

For M/s ARUN G. DAWARE & Co.
Chartered Accountants

For and on behalf of the Board of Directors

Sd/-
ARUN G. DAWARE
Proprietor
M. No. 106208
Place : NASHIK
DATE : 20/04/2015

Sd/-
Director

Sd/-
Director

HARSHAWARDHAN DEVELOPERS PVT. LTD.
STATEMENT OF PROFIT AND LOSS FOR THE MARCH 31, 2015

		Note No.	For year ended 31-Mar-2015	For year ended 31-Mar-2014
I	Revenue from Operations	10	0.00	0.00
II	Other Income	11	0.00	0.00
III	Total Revenue (I + II)		0.00	0.00
IV	Expenses:			
	Cost of Material Consumed		0.00	0.00
	Employee Benefits Expenses		0.00	0.00
	Finance Cost		0.00	0.00
	Depreciation and Amortisation Expenses		0.00	0.00
	Other Expenses	12	4,851.72	23,273.18
			4,851.72	23,273.18
	Profit before Exceptional and extra ordinary items		(4,851.72)	(23,273.18)
	Less : Exceptional Item		0.00	0.00
	Profit before Extra ordinary items & Tax		(4,851.72)	(23,273.18)
	Less : Extraordinary Items		0.00	0.00
V	Profit before Tax (III - IV)		(4,851.72)	(23,273.18)
VI	Tax Expense:			
	Earlier Tax		0.00	0.00
	Current Tax		0.00	0.00
	Deferred Tax		0.00	0.00
			0.00	0.00
VII	Profit for the period FROM Continuing Operations(V - IV)		(4,851.72)	(23,273.18)
VIII	Earnings per Equity Share:			
	Basic (weighted average no. of equity shares - 10000)		(0.49)	(2.33)
	Diluted (weighted average no. of equity shares - 10000)		(0.49)	(2.33)
	Significant Accounting Policies and Additional Statement of Notes	13		

As per our report of even date attached

For M/s ARUN G. DAWARE & Co.
Chartered Accountants

For and on behalf of the Board of Directors

Sd/-

ARUN G. DAWARE
Proprietor
M. No. 106208
Place : NASHIK
DATE : 20/04/2015

Sd/-
Director

Sd/-
Director

HARSHAWARDHAN DEVELOPERS PVT. LTD.
NOTES ACCOMPANING WITH BALANCE SHEET AS ON 31.03.2015

NOTE - 1 : SHARE CAPITAL

Particulars	As on 31-Mar-2015	As on 31-Mar-2014
Authorised Share Capital		
10,000 (P.Y.10,000) Equity Shares of Rs.10 each	100,000.00	100,000.00
Total	100,000.00	100,000.00
Issued Subscribed and Paid-up Share Capital (fully paid-up) :		
10,000 (P.Y.10,000) Equity Shares of Rs.10 each	100,000.00	100,000.00
Total	100,000.00	100,000.00
Total	100,000.00	100,000.00

Reconciliation of No of Shares Outstanding

Class of Shares	As on 31-Mar-2015	
	As on 31-Mar-2015	As on 31-Mar-2014
Outstanding as per last balance sheet	10,000	10,000
Addition during the period	0	0
Matured during the period	0	0
Outstanding as at 31-Mar-2015	10,000	10,000

Details of Shares in the Company held by each share holder holding more than 5% Shares

Name of the Company	As on 31-Mar-2015	
	As on 31-Mar-2015	As on 31-Mar-2014
Jadhav Anjali Shashi	0	1,000
Jadhav Kalyani Shashi	0	990
Jadhav Shashi Ramchandra	0	990
Jadhav Bhanuben Himmatlal	0	1,300
Joshi Rupa Lelin	0	3,200
Mihir Realty Pvt. Ltd.	0	990
Ramchandra Gruh Nirman Pvt. Ltd.	0	540
Shree Kala Developers Pvt. Ltd.	0	990
Thakkers Developers Ltd	10,000	

NOTE - 2 : RESERVES & SURPLUS

Particulars	As on 31-Mar-2015	As on 31-Mar-2014
Surplus		
Balance as per last Balance Sheet	17,084.75	40,357.93
Addition During the Period	(4,851.72)	(23,273.18)
Less: Proposed Dividend to Equity Shareholders	0.00	0.00
Tax on Dividend	0.00	0.00
Balance at the end of the period (iv)	12,233.03	17,084.75
Total (i+ii+iii)	12,233.03	17,084.75

NOTE - 3 : OTHER LONG TERM LIABILITIES

Particulars	As on 31-Mar-2015	As on 31-Mar-2014
Advances Received Against Land/Plot	46,983,730.00	52,763,000.00
Advance Payable to related Party	240,400.00	0.00
Total	47,224,130.00	52,763,000.00

NOTE - 4 : SHORT TERM PROVISIONS

Particulars	As on 31-Mar-2015	As on 31-Mar-2014
Provision for Expenses		
Expenses	1,350.00	3,853.00
Total	1,350.00	3,853.00

NOTE - 5 : NON CURRENT INVESTMENTS

Particulars	As on 31-Mar-2015	As on 31-Mar-2014
Trades (Unquoted)	0.00	0.00
	0.00	0.00
Non Trade (Unquoted)		
75000 Equity Shares of Asian Food Products Ltd of Rs. 319.32/- each	23,949,155.00	23,949,155.00
990 Eqity Shares of Kalyani Developers Pvt. Ltd of Rs. 10/- each	9,900.00	9,900.00
840 Equity Shares of Mihir Reality Pvt. Ltd of Rs. 10/-each	8,400.00	8,400.00
990 Eqity Shares of Kala Developers Pvt. Ltd of Rs. 10/- each	9,900.00	9,900.00
	23,977,355.00	23,977,355.00
TOTAL	23,977,355.00	23,977,355.00

NOTE - 6 : LONG TERM LOANS AND ADVANCES (UNSECURED, CONSIDERED GOOD)

Particulars	As on 31-Mar-2015	As on 31-Mar-2014
Advance Paid Against Land	3,628,319.00	2,547,000.00
Advance Receivable From others Party	6,006,730.00	12,876,000.00
Total	9,635,049.00	15,423,000.00

NOTE - 7 : INVENTORIES

Particulars	As on 31-Mar-2015	As on 31-Mar-2014
i) Work In Progress	433,196.00	0.00
Total	433,196.00	0.00

NOTE - 8 : CASH AND CASH EQUIVALENTS

Particulars	As on 31-Mar-2015	As on 31-Mar-2014
a) Balance with Banks	7,891.03	11,805.75
b) Cash in Hand	49,506.00	19,129.00
Total	57,397.03	30,934.75

NOTE - 9 : OTHER CURRENT ASSETS

Particulars	As on 31-Mar-2015	As on 31-Mar-2014
Immovable Property	13,134,700.00	13,134,700.00
Development Expenses	100,016.00	317,948.00
Total	13,234,716.00	13,452,648.00

HARSHAWARDHAN DEVELOPERS PVT. LTD.
NOTES ACCOMPANING PROFIT AND LOSS ACCOUNT AS ON 31.03.2015

Particulars	For year ended 31-Mar-2015	For year ended 31-Mar-2014
NOTE 10 : REVENUE FROM OPERATIONS		
Sales	0.00	0.00
Other Operating Revenues	0.00	0.00
TOTAL	0.00	0.00
NOTE 11 : OTHER INCOME		
Other Non-operating Income	0.00	0.00
TOTAL	0.00	0.00
NOTE 12 : OTHER EXPENSES		
Audit Fees	1,000.00	350.00
Bank Charges	229.72	225.18
Court Fees, Stamp & Attestation	0.00	22,098.00
Interest paid on (TDS)	422.00	0.00
Roc Filling Fees	3,200.00	600.00
	4,851.72	23,273.18
Miscellaneous Expenses	0.00	0.00
TOTAL	4,851.72	23,273.18