

JAMUNA HORTICULTURE PVT. LTD.

BALANCE SHEET AS PER INDIAN ACCOUNTING STANDARD (IND AS)

F. Y. 2017-18

JAMUNA HORTICULTURE PVT. LTD.

Balance Sheet As at March 31ST, 2018

	Particulars	Note No.	As on 31st March 2018	As on 31st March 2017
	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	1	2955.00	2955.00
	(b) Capital work-in-progress		0.00	0.00
	(c) Investment property			
	(c) Other Intangible assets		0.00	0.00
	(d) Financial Assets			
	(i) Investments	2	540.00	540.00
	(ii) Trade receivables		0.00	0.00
	(iii) Loans		0.00	0.00
	(iv) Others		0.00	0.00
	(e) Deferred tax assets (net)		0.00	0.00
	(f) Other non-current assets		0.00	0.00
(2)	Current assets			
	(a) Inventories	3	36895321.00	36032587.00
	(b) Financial Assets			
	(i) Investments		0.00	0.00
	(ii) Trade receivables		0.00	0.00
	(iii) Cash and cash equivalents	4	119007.30	120193.53
	(iv) Bank balances other than (iii) above		0.00	0.00
	(v) Loans		0.00	0.00
	(vi) Others		0.00	0.00
	(c) Current tax assets (Net)		0.00	0.00
	(d) Other current assets	5	9094.00	0.00
	(e) Inter unit balances		0.00	0.00
	Total Assets		37026917.30	36156275.53
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital	6	100000.00	100000.00
	(b) Other equity			
	- Reserve & Surplus	7	(94807.77)	(46610.27)
	- Funds from GOI			
	LIABILITIES			
	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	8	734214.27	33861.00
	(ii) Trade payables		0.00	0.00
	(iii) Other financial liabilities		0.00	0.00
	(b) Provisions		0.00	0.00
	(c) Employees benefit obligations		0.00	0.00
	(d) Deferred tax liabilities (Net)			
	(e) Other non-current liabilities	9	36284561.00	36066150.00
	(f) Inter unit balances			
(2)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		0.00	0.00
	(ii) Trade payables		0.00	0.00
	(iii) Other financial liabilities		0.00	0.00
	(b) Other current liabilities		0.00	0.00
	(c) Provisions	10	2950.00	2875.00
	(d) Employees benefit obligations		0.00	0.00
	(e) Current tax liabilities (Net)		0.00	0.00
	Total Equity and Liabilities		37026917.50	36156275.73
	See accompanying notes to the financial statements	14		
	For M/s. S. V. A. B. & Co.			
	CHARTERED ACCOUNTANTS			
	Firm Registration No. 114117W			
	CA. Sanjay Goyal			
	(M.No 103080)			
	Partner			
	Date: Nasik			
	Place: 30.05.2018			
	For and on behalf of Jamuna Horticulture Pvt. Ltd.			
	Abhishek N.Thakker			
	Director(DIN-01588067)			
	Poonam R. Thakker			
	Director(DIN-07160253)			

JAMUNA HORTICULTURE PVT. LTD.

Statement of Profit and Loss for the year ended 31 March 2018

	Particulars	Note No.	For the year ended 31st March 2018	For the year ended 31st March 2017
I	Revenue From Operations	11	30026679.00	0.00
II	Other Income		0.00	0.00
III	Total Income (I+II)		30026679.00	0.00
IV	EXPENSES			
	Cost of materials consumed	12	30026679.00	0.00
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress		0.00	0.00
	Employee benefits expense		0.00	0.00
	Finance costs		0.00	0.00
	Depreciation and amortization expense		0.00	0.00
	Other expenses	13 & 13(a)	15357.50	28725.00
	Total expenses (IV)		30042036.50	28725.00
V	Profit/(loss) before exceptional items and tax (III- IV)		(15357.50)	(28725.00)
VI	Exceptional Items			
VII	Profit/(loss) before tax and (V-VI)		(15357.50)	(28725.00)
	Tax expense:		0.00	0.00
VIII	(1) Current tax		0.00	0.00
	(2) Deferred tax		0.00	0.00
	(3) Earlier Tax		32840.00	7865.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)		(48197.50)	(36590.00)
X	Profit/(loss) from discontinued operations		0.00	0.00
XI	Tax expense of discontinued operations		0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X- XI)		0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)		(48197.50)	(36590.00)
	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss		0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.00	0.00
XIV	B (i) Items that will be reclassified to profit or loss		0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss		0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		(48197.50)	(36590.00)

See accompanying notes to the financial statements

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For S. V. A. B. & Co.
CHARTERED ACCOUNTANTS
Firm Registration No. 114117W

For and on behalf of Jamuna Horticulture Pvt. Ltd.

C.A. Sanjay Goyal
[M.No.103080]
Partner
Date: Nasik
Place: 30.05.2018

Abhishek N. Thakker
Director(DIN-01588067)

Poonam R. Thakker
Director(DIN-07160253)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

		As at 31st March 2018 (Rs.)	As at 31st March 2017 (Rs.)
I Cash Flow From Operating Activities			
Net Profit / (Loss) before Tax and Extraordinary Items		(15,358)	(28,725)
Adjustments For :			
Depreciation	0	0	0
Interest paid	0	0	0
Loan Processing Fees	0	0	0
Interest & Dividend received	0	0	0
Provision For Gratuity	0	0	0
Share Profit/Loss from Partnership firms	0	0	0
Adjustments for Prior Period Income	0	0	0
Profit/(Loss)/Disposal of Fixed Assets	0	0	0
		0	0
Operating profit before changes in Working Capital		(15,358)	(28,725)
Adjustments For Changes In Working Capital:			
Trade & Other Receivables	(9094)	(5298345)	
Inventories	(862734)	0	
Trade Paybles	218486	(653342)	5394800
			96455
Cash Generated From Operations		(668700)	67730
Income Tax paid (Net)		32,840	7,865
Net Cash From Operating Activities	(A)	(701540)	59865
II Cash Flow From Investing Activities			
Interest & Dividend received		0	0
Purchase of Fixed Assets		0	0
Sale of Fixed Assets		0	0
(Purchase)/Sale of Investments		0	(360)
Net Cash Used In Investing Activities	(B)	0	(360)
III Cash Flow From Financing Activities			
Interest paid		0	0
Dividend Paid		0	0
Tax On Dividend		0	0
Loan Processing Fees		0	0
Repayment of borrowings (Net)		700353	33,861
Net Cash Used In Financing Activities	(C)	700353	33,861
Net (Decrease) In Cash And Cash Equivalents [A+B+C]		(1,186)	93366
Cash And Cash Equivalents at beginning of the period		120,194	26,828
Cash And Cash Equivalents at end of the period		119,008	120,194

As per our report of even date attached
For M/S S V A B & CO.
Chartered Accountants
Firm Regn. No. 114117W

For and on behalf of Jamuna Horticulture Pvt. Ltd.

Sanjay Goyal
Partner
M. No. 103080
Place : Nashik
Date : 30.05.2018

Abhishek N. Thakker
Director(DIN-01588067)

Poonam R. Thakker
Director(DIN-07160253)

JAMUNA HORTICULTURE PVT. LTD.

F.Y.2017-18

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2018**a Equity Share Capital**

Equity Share	As at 31- Mar-18	As at 31- Mar-17
Balance at the beginning of the year	100,000	100,000
Issued during the period	-	-
Reduction during the period	-	-
Balance at the close of the period	100,000	100,000

Equity shares of INR 10 each issued, subscribed and fully paid

Period	Nos.
At March 31, 2017	10,000
At March 31, 2018	10,000

b Other Equity

Particulars	Share Premium Account	Retained Earnings	Total
Balance as at April 1, 2016	0	(10020.27)	(10020.27)
Addition during the year	0	(36590.00)	(36590.00)
Other Comprehensive income for the year	0	0.00	0.00
Deduction during the year	0	0.00	0.00
Balance as at March 31, 2017	0	(46610.27)	(46610.27)
Balance as at April 1, 2017	0	(46610.27)	(46610.27)
Addition during the year	0	(48197.50)	(48197.50)
Other Comprehensive income for the year	0	0.00	0.00
Deduction during the year	0	0.00	0.00
Balance as at March 31, 2018	0	(94807.77)	(94807.77)

JAMUNA HORTICULTURE PVT. LTD.**Note No.1****Property, Plant & Equipment**

S.No.	Particulars	Gross Block			Depreciation			Impairment			Closing			
		Balance as on 01.04.2017	Additions	Disposals	Balance as on 31.03.2018	Balance as on 01.04.2017	Depreciation for the period	Disposals	Balance as on 31.03.2018	Balance as on 01.04.2017	During The Year	Balance as on 31.03.2018	Balance as on 31.03.2018	Balance as on 31.03.2017
1	Property Plant & Equipment													
(a)	Land	2,955.00	-	-	2,955.00	-	-	-	-	-	-	-	2955.00	2955.00
	TOTAL (A)	2,955.00	-	-	2,955.00	-	-	-	-	-	-	-	2955.00	2955.00

JAMUNA HORTICULTURE PVT. LTD.**NOTES ACCOMPANYING WITH AUDITED BALANCE SHEET AS ON 31.03.2018****Note No.2****Non Current Investments**

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
Trades (Unquoted)	0.00	0.00
Non Trade (Unquoted) 54 Equity Shares of Rs.10/- each Shubhshani Construction Pvt.Ltd.	540.00	540.00
Total Investment	540.00	540.00

Note No.3**Inventories**

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
Work-in-progress	36895321.00	6868642.00
Finished goods	0.00	26206983.00
Development expenses	0.00	2956962.00
Total inventories	36895321.00	36032587.00

Note No.4**Cash & cash equivalents**

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
Balances with banks	1139.00	1505.23
Cash on hand	117868.30	118688.30
Total cash & cash equivalents	119007.30	120193.53

Note No.5**Other current assets**

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
GST Receivable (Input Credit)	9094.00	0.00
Total	9094.00	0.00

JAMUNA HORTICULTURE PVT. LTD.
NOTES ACCOMPAINING WITH AUDITED BALANCE SHEET AS ON 31.03.2018

Note No.6

Issued share capital

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
Authorised Capital		
10,000 Equity Shares of RS. 10 Each	100000.00	100000.00
Issued and subscribed capital		
10,000 Equity Shares of RS. 10 Each	100000.00	100000.00
	100000.00	100000.00
Paid up capital		
10,000 Equity Shares of RS. 10 Each	100000.00	100000.00
Total	100000.00	100000.00

Reconciliation of equity shares outstanding at the beginning and at the end of year

Particulars	Number of Equity Shares	Number of Equity Shares
As on 1st April, 2017		
Equity Shares at the beginning of the year	10000.00	10000.00
Add: Shares issued during the year	0.00	0.00
Equity Shares outstanding at the end of the year	10000.00	10000.00
Particulars	Number of Equity Shares	Number of Equity Shares
As on 31st March, 2018		
Equity Shares at the beginning of the year	10000.00	10000.00
Add: Shares issued during the year	0.00	0.00
Equity Shares outstanding at the end of the year i.e. as on 31st March 2018	10000.00	10000.00

Details of shares held by the holding company, their subsidiaries and associates

Thackers Developers Ltd	10000.00	10000.00
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Details of shareholders holding more than 5% of the equity share capital of the Company

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
Number of equity shares	0.00%	0.00%
% of equity shares		

Note No.7

Reserve & Surplus

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
Retained Earnings (Surplus)	(94807.77)	(46610.27)
Share Premium Reserve	0.00	0.00
Total Reserve & Surplus	(94807.77)	(46610.27)

(a) Capital Reserve

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
As per last statement of financial position	0.00	0.00
Add: Current year transfer	0.00	0.00
Less : Written back in current year	0.00	0.00
Total Capital Reserve	0.00	0.00

(b) General Reserve

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
As per last statement of financial position	0.00	0.00
Add: Current year transfer	0.00	0.00
Less : Written back in current year	0.00	0.00
Total General Reserve	0.00	0.00

(c) Retained Earnings

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
As per last statement of financial position	(46610.27)	(10020.27)
Add: Net Profit/(Loss) for the current year	(48197.50)	(36590.00)
Total Retained Earnings	(94807.77)	(46610.27)

Note No.8**Borrowings**

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
Bank Overdraft	734214.27	33861.00
Total Non Current Borrowings	734214.27	33861.00

Note No.9**Other Non Current liabilities**

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
Advances Received Against Land/Plot	4954000.00	32066150.00
Advances Received From Related Parties	31330561.00	4000000.00
Total Non Current Liabilities	36284561.00	36066150.00

Note No.10**Provisions**

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
(ii) Current Provisions		
Expenses	2950.00	2875.00
Total Current Provisions	2950.00	2875.00

JAMUNA HORTICULTURE PVT. LTD.
NOTES ACCOMPAINING WITH AUDITED PROFIT & LOSS AS ON 31.03.2018

Note No.11
Revenues

Particulars	For the year ended 31st March 2018	For the year ended 31st March 2017
Sales of Flats/Shops & construction contract receipts	0.00	0.00
Increase/(Decrease) in Finished Goods / Semifinished Goods	30026679.00	0.00
Total revenue from continuing operations	30026679.00	0.00

Note No.12
Cost of materials consumed

Particulars	For the year ended 31st March 2018	For the year ended 31st March 2017
Cost of material consumed Cost of Construction Expenditure on Building Material, Transporting, Labour Charges etc	30026679.00	0.00
TOTAL	30026679.00	0.00
Cost of Estate Dealing/Development Activity Sales Opening Stock of Plots/Lands/Rights Add : Purchases of Plots/Lands/Rights	26206983.00 0.00	23865600.00 2341383.00
	26206983.00	26206983.00
Less : Cost of Land Transferred to Construction and Development Less : Cost of Land Transferred to Less : Closing Stock	26206983.00 0.00	0.00 26206983.00
TOTAL	0.00	0.00
Total cost of materials consumed	30026679.00	0.00

Note No.
**Changes in inventories of finished goods, stock in trade
and work in progress**

Particulars	For the year ended 31st March 2018	For the year ended 31st March 2017
Opening Balance		
Work in progress	6868642.00	6868642.00
Finished goods (Shops/Flats)	0.00	0.00
Total Opening balance (A)	6868642.00	6868642.00
Closing Balance		
Work in progress	36895321.00	6868642.00
Finished goods (Shops/Flats)	0.00	0.00
Total Closing balance (B)	36895321.00	6868642.00
Total changes in inventories of finished goods, stock in trade and work in progress (B-A)	30026679.00	0.00

Note No.13 & 13(a)**Other expenses**

Particulars	For the year ended 31st March 2018	For the year ended 31st March 2017
Bank charges	1632.50	1025.00
Legal & Professional charges	6430.00	7025.00
Printing, Stationery and Computer Expenses	45.00	0.00
Professional Tax	2500.00	10000.00
Roc Filling Fees	1800.00	7800.00
Total Other Expenses	12407.50	25850.00

Note No.13(a)**Details of payments to auditors**

Particulars	For the year ended 31st March 2018	For the year ended 31st March 2017
<u>Payment to auditors</u>		
Auditor	2950.00	2875.00
Total payments to auditors	2950.00	2875.00