

S. R. RAHALKAR AND ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,
Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

Limited Review Report

To
The Board of Directors,
Thakkers Developers Limited

1. We have reviewed the accompanying statement of unaudited standalone IndAS financial results ('Statement') of THAKKERS DEVELOPERS LIMITED ('the Company') for the Quarter ended December 31, 2018 and year to date results for the period from 1st April 2018 to 31st December 2018 and statement of assets & liabilities as at 31st December, 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of

Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

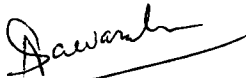
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

M/s. S.R.Rahalkar & Associates

Chartered Accountants

Firm Registration No-108283W



CA A. P. Sawarkar

Partner

Membership No. 100442

Place: Nashik

Date: February 14, 2019



**THAKKERS**TOGETHER TOWARDS PROSPERITY
SINCE 1962To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.CIN :-L45200MH1987PLC043034
Date : 14th February, 2019Sub. : Unaudited Standalone Financial Results for the Nine Months and Quarter Ended 31st December, 2018.

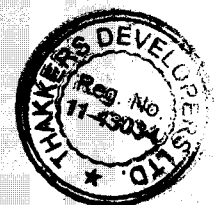
Dear Sir,

We hereby furnish Unaudited Standalone Financial Results for the Nine Months and Quarter Ended 31st December, 2018, taken on record by the Board at their meeting held on 14th February, 2019.

**UNAUDITED FINANCIAL RESULTS
FOR THE NINE MONTHS AND QUARTER ENDED 31st DECEMBER, 2018**

(Rs. In Lakh except EPS and Shareholding)

Sr. No.	Particulars	STANDALONE					
		For the Quarter Ended on 31/12/2018 (Unaudited)	For the Quarter Ended on 30/09/2018 (Unaudited)	For the Quarter Ended on 31/12/2017 (Unaudited)	For the Nine Month Ended on 31/12/2018 (Unaudited)	For the Nine Month Ended on 31/12/2017 (Unaudited)	For the Year Ended on 31/03/2018 (Audited)
1	Income						
	a) Revenue From Operations	312.67	734.56	427.18	1155.82	1294.80	1989.39
	b) Other Income	3.24	22.17	7.26	27.49	37.68	413.64
	Total Income from operations (a+b)	315.91	756.73	434.44	1183.31	1332.48	2403.03
2	Expenses						
	a) Cost of Material Consumed	92.51	31.91	147.29	148.86	656.88	799.94
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	128.75	145.22	115.18	399.25	319.59	566.10
	e) Finance Costs	65.23	66.54	69.20	179.66	206.96	287.95
	f) Depreciation and Amortisation Expense	39.52	39.08	46.33	115.30	126.61	175.56
	g) Other expenditure	95.06	98.04	136.76	293.48	426.49	399.78
	Total Expenses	421.07	380.79	514.76	1136.55	1736.53	2229.33
3	Profit/(Loss) before exceptional items and tax	(105.16)	375.94	(80.32)	46.76	(404.05)	173.70
4	Exceptional Items	0.00	0.00	(0.56)	0.00	(0.62)	(2.54)
	Profit/(Loss) before tax (3-4)	(105.16)	375.94	(80.88)	46.76	(404.67)	171.16
5	Tax Expense						
	a) Current (Incl. of Earlier Years' Tax)	2.07	0.83	0.00	2.90	0.00	163.24
	b) Deferred	(1.35)	(0.30)	5.98	7.28	17.81	4.48
6	Profit/(Loss) for the period from continuing operations	(105.88)	375.41	(86.86)	36.58	(422.48)	3.43
7	Other Comprehensive Income						
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (8+9)	0.00	0.00	0.00	0.00	0.00	0.00
	Earnings per equity share						
	Basic earnings Profit/(loss) per share	(1.18)	4.17	(0.97)	0.41	(4.69)	0.04
	Diluted earnings Profit/(loss) per share	(1.18)	4.17	(0.97)	0.41	(4.69)	0.04

**THAKKERS DEVELOPERS LIMITED**

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166

Email: info@thakkersdevelopers.com

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Unaudited Segment - wise Revenue / Results and Capital Employed for the Nine Months And Quarter Ended 31st December, 2018.

(Rs.in Lakh)

Primary Segment	STANDALONE					
	For the Quarter Ended on 31/12/2018 (Unaudited)	For the Quarter Ended on 30/09/2018 (Unaudited)	For the Quarter Ended on 31/12/2017 (Unaudited)	For the Nine Month Ended on 31/12/2018 (Unaudited)	For the Nine Month Ended on 31/12/2017 (Unaudited)	For the Year Ended on 31/03/2018 (Audited)
Segment Revenue						
Construction & Contract Related Activity	106.15	84.23	110.52	229.28	751.60	866.47
Estate Dealing & Development Activity	166.91	116.66	284.61	315.72	457.12	1001.99
Total	273.06	200.89	395.13	545.00	1208.72	1868.46
Segment Result						
Construction & Contract Related Activity	95.88	70.41	56.80	189.64	269.93	363.02
Estate Dealing & Development Activity	84.69	98.56	191.03	206.52	281.90	705.49
Total	180.57	168.97	247.83	396.16	551.83	1068.51
Add / (Less):						
Interest	(65.23)	(66.54)	(69.20)	(179.66)	(206.96)	(287.95)
Unallocable Expenses	(263.35)	(282.34)	(298.83)	(808.05)	(873.31)	(1143.97)
Unallocable Income	42.85	555.85	39.32	638.31	123.77	534.57
Total	(285.73)	206.97	(328.71)	(349.40)	(956.50)	(897.35)
Net Profit before tax	(105.16)	375.94	(80.88)	46.76	(404.67)	171.16
Segment Assets						
Construction & Contract Related Activity	4741.66	4778.27	4841.84	4741.66	4841.84	4703.16
Estate Dealing & Development Activity	10108.27	10197.39	12223.60	10108.27	12223.60	11047.43
Unallocated Assets	3075.50	3245.25	3126.49	3075.50	3126.49	3152.66
Total (A)	17925.43	18220.91	20191.93	17925.43	20191.93	18903.25
Segment Liabilities						
Construction & Contract Related Activity	1055.68	1097.73	1314.91	1055.68	1314.91	1122.15
Estate Dealing & Development Activity	6339.50	6441.79	4827.60	6339.50	4827.60	7064.30
Unallocated Liabilities	3190.20	3235.46	7196.49	3190.20	7196.49	3413.34
Total (B)	10585.38	10774.98	13339.00	10585.38	13339.00	11599.79
Total (A)-(B)	7340.06	7445.93	6852.93	7340.06	6852.93	7303.46

**THAKKERS DEVELOPERS LIMITED**

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Email: info@thakkersdevelopers.com

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Statement of Assets and Liabilities As on 31/12/2018		(Rs.in Lakh)	
		Standalone	
PARTICULARS	(Unaudited)	(Audited)	
	As at 31/12/2018	As at 31/03/2018	
Assets			
1. Non-current assets			
(a) Property, plant and equipment	591.03	665.71	
(b) Capital work-in-progress	0.00	0.00	
(c) Investment property	924.83	924.83	
(d) Goodwill	0.00	0.00	
(e) Other intangible assets	0.04	0.08	
(f) Intangible assets under development	0.00	0.00	
(g) Financial assets			
(i) Investments	326.78	262.99	
(ii) Trade receivables	0.00	0.00	
(iii) Loans & Advances	0.00	0.00	
(iv) Other financial assets	64.89	59.69	
(h) Deferred tax assets (net)	0.00	0.00	
(i) Other non-current assets	5,194.93	6,179.98	
Total non-current assets	7,102.50	8,093.28	
2. Current assets			
(a) Inventories	8,805.96	8,787.51	
(b) Financial assets			
(i) Investments	20.51	50.51	
(ii) Trade receivables	780.46	786.67	
(iii) Cash and cash equivalents	36.09	101.49	
(iv) Bank balance other than cash and cash equivalents	97.67	92.28	
(v) Loans	0.00	0.00	
(vi) Other current financial assets	0.00	0.00	
(c) Current tax assets (net)	25.95	0.00	
(d) Other current assets	1,056.28	991.52	
Total current assets	10,822.93	10,809.98	
Total assets	17,925.43	18,903.25	
Equity and liabilities			
1. Equity			
Equity	900.00	900.00	
Other equity	0.00	0.00	
-Reserve & Surplus	6,440.06	6,403.47	
Total equity	7,340.06	7,303.47	
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	2,178.63	2,175.78	
(ii) Trade payables	0.00	0.00	
(iii) Other financial liabilities	371.62	346.26	
(b) Provisions	0.00	0.00	
(c) Employees Benefit Obligations	58.90	60.04	
(d) Deferred tax liabilities (net)	51.19	43.90	
(e) Other non-current liabilities	6,014.64	6,266.89	
Total non-current liabilities	8,674.98	8,892.89	
3. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	391.81	487.81	
(ii) Trade payables	393.69	417.37	
(iii) Other financial liabilities	272.61	386.75	
(b) Other current liabilities	399.70	860.35	
(c) Provisions, current	415.18	498.20	
(d) Employees Benefit Obligations	37.42	36.84	
(e) Current tax liabilities (Net)	0.00	19.59	
Total liabilities	1,910.40	2,706.90	
Total equity and liabilities	17,925.43	18,903.25	

THAKKERS DEVELOPERS LIMITED

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th February, 2019.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5th July 2016
- 4) The figures for the previous year have been recast/restated wherever is necessary.
- 5) The above Unaudited standalone financial results are in compliance with Indian accounting standards (IND AS) specified in the Companies (Indian Accounting Standard) Rules, 2015, (as amended) under section 133 of the Companies Act, 2013

Place: Nashik
Dated: 14th February, 2019



For Thakkers Developers Ltd.


JITENDRA M. THAKKER
Chairman

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 **Tel:** 0253 2598925 / 2595458 **Fax:** 0253 2599225

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S. R. RAHALKAR AND ASSOCIATES

CHARTERED ACCOUNTANTS

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Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

Limited Review Report

To
The Board of Directors,
Thakkers Developers Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Ind AS financial results ('Statement') of THAKKERS DEVELOPERS LIMITED ('the Company') and its subsidiaries (the company and its subsidiaries together referred to as 'the group) for the quarter ended December 31, 2018 and year to date results for the period from 1stApril 2018 to 31st December 2018 and statement of assets & liabilities as at 31st December, 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes consolidation of Results pertaining to the wholly owned subsidiaries listed as follows:
1. Motel Kutir Nirman Private Limited
 2. Pratap Marketing Private Limited
 3. Jamuna Horticulture Private Limited
 4. Harshawardhan Developers Private Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated Ind AS Financial results prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016, modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016,



including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The financial results of four subsidiaries which reflect total revenues of Rs. 47.42 lakhs and Rs. 214.32 lakhs, the Groups share of net profit / (loss) after tax of Rs. (11.80) lakhs and Rs. 24.59 lakhs and the total assets of Rs. 946.04 lakhs for the quarter and nine months ended December 31, 2018 respectively and are on the basis of unaudited management accounts and have not been reviewed by the auditors.

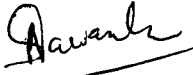
Our report on the Statement is not modified in respect of these matters

For and on behalf of

M/s. S.R.Rahalkar & Associates

Chartered Accountants

Firm Registration No-108283W



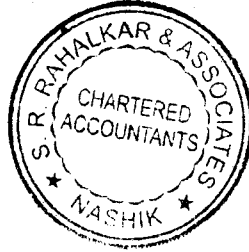
CA A. P. Sawarkar

Partner

Membership No. 100442

Place: Nashik

Date: February 14, 2019



**THAKKERS**

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To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034
Date : 14th February, 2019

Sub. : Unaudited Consolidated Financial Results for the Nine Months And Quarter Ended 31st December, 2018.

Dear Sir,

We hereby furnish Unaudited Consolidated Financial Results for the Nine Months And Quarter Ended December 31st, 2018, taken on record by the Board at their meeting held on 14th February, 2019.

**UNAUDITED FINANCIAL RESULTS
FOR THE NINE MONTHS AND QUARTER ENDED 31ST DECEMBER, 2018**

(Rs. In Lakh except EPS and Shareholding)

Sr. No.	Particulars	CONSOLIDATED					
		For the Quarter Ended on 31/12/2018 (Unaudited)	For the Quarter Ended on 30/09/2018 (Unaudited)	For the Quarter Ended on 31/12/2017 (Unaudited)	For the Nine Month Ended on 31/12/2018 (Unaudited)	For the Nine Month Ended on 31/12/2017 (Unaudited)	For the Year Ended on 31/03/2018 (Audited)
1	Income						
	a) Revenue From Operations	360.73	824.81	427.18	1369.96	1394.36	2811.25
	b) Other Income	2.42	22.63	7.27	27.49	37.69	415.54
	Total Income from operations (a+b)	363.15	847.44	434.45	1397.45	1432.05	3226.79
2	Expenses						
	a) Cost of Material Consumed	122.59	69.35	147.29	287.04	756.44	1560.58
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	145.66	148.08	115.18	421.56	319.59	566.10
	e) Finance Costs	65.23	66.55	69.20	179.67	206.95	287.95
	f) Depreciation and Amortisation Expense	39.52	39.08	46.33	115.31	126.62	175.57
	g) Other expenditure	102.11	103.11	136.76	310.52	429.17	416.80
	Total Expenses	475.11	426.17	514.76	1314.10	1838.77	3007.00
3	Profit/(Loss) before exceptional items and tax	(111.96)	421.27	(80.31)	83.35	(406.72)	219.79
4	Exceptional Items	0.00	0.00	0.00	0.00	(0.06)	(2.54)
	Profit/(Loss) before tax (3-4)	(111.96)	421.27	(80.31)	83.35	(406.78)	217.25
5	Tax Expense						
	a) Current (Incl. of Earlier Years' Tax)	7.07	7.83	0.00	14.90	0.00	177.87
	b) Deferred	(1.35)	(0.30)	5.98	7.28	17.81	4.48
6	Profit/(Loss) for the period from continuing operations	(117.68)	413.74	(86.29)	61.17	(424.59)	34.90
7	Other Comprehensive Income						
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (8+9)	0.00	0.00	0.00	0.00	0.00	0.00
	Earnings per equity share						
	Basic earnings Profit/(loss) per share	(1.31)	4.60	(0.96)	0.68	(4.72)	0.39
	Diluted earnings Profit/(loss) per share	(1.31)	4.60	(0.96)	0.68	(4.72)	0.39

**THAKKERS DEVELOPERS LIMITED**

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Unaudited Segment - wise Revenue / Results and Capital Employed for the Nine Months and Quarter Ended 31st December, 2018.

(Rs.in Lakh)

Primary Segment	CONSOLIDATED					
	For the Quarter Ended on 31/12/2018 (Unaudited)	For the Quarter Ended on 30/09/2018 (Unaudited)	For the Quarter Ended on 31/12/2017 (Unaudited)	For the Nine Month Ended on 31/12/2018 (Unaudited)	For the Nine Month Ended on 31/12/2017 (Unaudited)	For the Year Ended on 31/03/2018 (Audited)
Segment Revenue						
Construction & Contract Related Activity	154.21	139.10	110.52	408.04	851.16	1688.35
Estate Dealing & Development Activity	166.91	152.03	284.61	351.09	457.12	1001.99
Total	321.12	291.13	395.13	759.13	1308.28	2690.34
Segment Result						
Construction & Contract Related Activity	113.83	91.09	56.80	233.43	269.93	424.25
Estate Dealing & Development Activity	84.69	130.69	191.03	238.65	281.90	705.49
Total	198.52	221.78	247.83	472.08	551.83	1129.74
Add / (Less):						
Interest	(65.23)	(66.55)	(69.20)	(179.67)	(206.95)	(285.01)
Unallocable Expenses	(287.29)	(290.26)	(298.26)	(847.38)	(875.43)	(1163.92)
Unallocable Income	42.04	556.30	39.32	638.32	123.77	536.46
Total	(310.48)	199.49	(328.14)	(388.73)	(958.61)	(912.47)
Net Profit before tax	(111.96)	421.27	(80.31)	83.35	(406.78)	217.27
Segment Assets						
Construction & Contract Related Activity	5848.90	5898.95	5346.69	5848.90	5346.69	5781.00
Estate Dealing & Development Activity	10254.01	10343.06	13108.63	10254.01	13108.63	11193.23
Unallocated Assets	2768.57	2916.36	2599.72	2768.57	2599.72	2831.84
Total (A)	18871.48	19158.37	21055.04	18871.48	21055.04	19806.07
Segment Liabilities						
Construction & Contract Related Activity	1274.90	1242.43	1438.48	1274.90	1438.48	1188.49
Estate Dealing & Development Activity	6807.89	6974.04	5391.66	6807.89	5391.66	7646.08
Unallocated Liabilities	3167.67	3203.20	7151.36	3167.67	7151.36	3411.66
Total (B)	11250.46	11419.67	13981.50	11250.46	13981.50	12246.23
Total (A)-(B)	7621.02	7738.70	7073.54	7621.02	7073.54	7559.84

**THAKKERS DEVELOPERS LIMITED**

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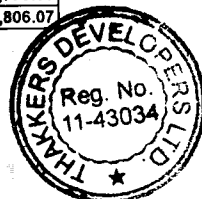
Statement of Assets and Liabilities As on 31/12/2018		(Rs.in Lakh)	
		Consolidated	
PARTICULARS	(Unaudited)	(Audited)	
	As at 31/12/2018	As at 31/03/2018	
Assets			
1. Non-current assets			
(a) Property, plant and equipment	593.06	667.74	
(b) Capital work-in-progress	0.00	0.00	
(c) Investment property	1,122.82	1,124.83	
(d) Goodwill	0.00	0.00	
(e) Other intangible assets	0.04	0.08	
(f) Intangible assets under development	0.00	0.00	
(g) Financial assets			
(i) Investments	562.57	498.79	
(ii) Trade receivables	0.00	0.00	
(iii) Loans & Advances	0.00	0.00	
(iv) Other financial assets	64.89	59.69	
(h) Deferred tax assets (net)	0.00	0.00	
(i) Other non-current assets	5,228.90	5,440.39	
Total non-current assets	7,572.28	7,791.52	
2. Current assets			
(a) Inventories	9,972.13	9,937.50	
(b) Financial assets			
(i) Investments	20.51	50.51	
(ii) Trade receivables	833.27	827.63	
(iii) Cash and cash equivalents	46.55	106.15	
(iv) Bank balance other than cash and cash equivalents	97.67	92.28	
(v) Loans	0.00	0.00	
(vi) Other current financial assets	0.00	0.00	
(c) Current tax assets (net)	25.95	0.00	
(d) Other current assets	303.10	1,000.49	
Total current assets	11,299.19	12,014.55	
Total assets	18,871.48	19,806.07	
Equity and liabilities			
1. Equity			
Equity	900.00	900.00	
Other equity	0.00	0.00	
-Reserve & Surplus	6,721.02	6,659.84	
Total equity	7,621.02	7,559.84	
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	2,178.63	2,175.78	
(ii) Trade payables	0.00	0.00	
(iii) Other financial liabilities	371.62	346.26	
(b) Provisions	0.00	0.00	
(c) Employees Benefit Obligations	58.90	60.04	
(d) Deferred tax liabilities (net)	51.19	43.90	
(e) Other non-current liabilities	6,590.02	6,840.71	
Total non-current liabilities	9,250.36	9,466.69	
3. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	394.15	512.14	
(ii) Trade payables	402.43	436.66	
(iii) Other financial liabilities	272.61	386.75	
(b) Other current liabilities	465.30	870.46	
(c) Provisions, current	428.19	503.09	
(d) Employees Benefit Obligations	37.42	36.84	
(e) Current tax liabilities (Net)	0.00	33.59	
Total liabilities	2,000.10	2,779.53	
Total equity and liabilities	18,871.48	19,806.07	

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th February, 2019.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5th July 2016
- 4) The figures for the previous year have been recast/restated wherever is necessary.
- 5) The above Unaudited standalone financial results are in compliance with Indian accounting standards (IND AS) specified in the Companies (Indian Accounting Standard) Rules, 2015, (as amended) under section 133 of the Companies Act, 2013

Place: Nashik
Dated: 14th February, 2019



For Thakkers Developers Ltd.

Jitendra M. Thakker
JITENDRA M. THAKKER
Chairman

THAKKERS DEVELOPERS LIMITED

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