CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,

Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail: srr.assoc@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Review Report to the Board of Directors of Thakkers Developers Limited

- 1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **THAKKERS DEVELOPERS LIMITED** ("the Company") for the quarter ended June30,2021(" the Statement") and year to date results for the period from 1st April 2021 to 30th June 2021 and statement of assets & liabilities as at 30th June 2021 and the cash flow for the period from 1st April 2021 to 30th June 2021('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) including relevant Circulars issued by SEBI from time to time.
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circulars issued from time to time and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard

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requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

- a) Of the total value of Property, Plant and Equipment of Rs. 292.47 Lakhs Written down value), Vehicles of Rs. 6.28 Lakhs (Written down value) are registered in the name of the Directors and Vehicles of Rs.7.54 Lakhs are registered in the name of relatives of Directors.
- b) Further it was noted that the internal financial controls of the company need to be strengthened to commensurate with the nature and size of the company.
- c) The Company has partially spent, however not fully provided the required amount of contribution to Corporate Social Responsibility in accordance with Section 135 of the Companies Act, 2013.
- d) Internal Audit report for the period ended June 30, 2021 has not been provided to us.
- e) We draw attention to note 6 of the Statement, which describes the Management assessment of uncertainties related to COVID-19 and its consequential financial impact on its assets as at June 30, 2021 and operations of the Company. The

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assessment of the management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our opinion is not modified in respect of above stated matters.

Place: Nashik

Date: August 14, 2021

For and on behalf of

M/s. S.R.Rahalkar & Associates

Chartered Accountants

Firm Registration No-108283W

CA A. P. Sawarkar

Partner

Membership No. 100442

UDIN: 21100442AAAAIC7578



To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034 Date : 14th August, 2021

Sub.: Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2021.

Dear Sir,

We hereby furnish Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2021, taken on record by the Board at their meeting held on 14th August, 2021.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

FOR THE QUARTER ENDED 30TH JUNE, 2021 (Rs.In Lakh except EPS and Shareholding) For the Quarter For the Quarter For the Quarter For the Year Sr. **Particulars** Ended on Ended on Ended on **Ended on** No. 30/06/2021 31/03/2021 30/06/2020 31/03/2021 (Unaudited) (Audited) (Audited) (Unaudited) income a) Revenue From Operations 170.79 638.58 68.15 2572.98 b) Other Income 37.02 363.20 54.67 426.91 Total Income from operations (a+b) 207.81 1001.78 122.82 2999.89 Expenses a) Cost of Material Consumed 122.57 376.89 27.34 1130.16 b) Purchase of stock-in-trade 0.00 0.00 0.00 0.00 c) Changes in inventories of finished goods, (84.02)180.77 (19.84)(16.09)work-in-progress and stock-in-trade d) Employee benefits expense 18.20 (29.17)99.09 224.63 e) Finance Costs 1.30 7.31 23.41 53.76 f) Depreciation and Amortisation Expense 10.34 17.30 21.13 72.87 g) Other expenditure 86.87 114.29 56.06 285.24 Total Expenses 667.39 1750.57 155.26 207.19 3 Profit/(Loss) before exceptional items and tax 52.55 334.39 1249.32 (84.37)Exceptional Items 0.00 0.00 0.00 0.00 (84.37) Profit/(Loss) before tax (3-4) 52.55 334.39 1249.32 Tax Expense a) Current (Incl.of Earlier Years' Tax) 5.00 205.44 0.00 205.44 b) Deferred 0.00 (47.65)0.00 (47.65)c) Mat Credit Entitlement 0.00 0.00 0.00 0.00 Profit/(Loss) for the period from continuing operations 47.55 176.60 (84.37) 1091.53 Other Comprehensive Income i) Amount of items that will not be reclassified to profit and loss 0.00 0.00 0.00 0.00 ii) Income tax relating to items that will not be reclassified to 0.00 0.00 0.00 0.00 profit or loss iii) Amount of items that will be reclassified to profit and loss 0.00 0.00 0.00 0.00 iv) Income tax relating to items that will be reclassified to 0.00 0.00 0.00 0.00 profit or loss Total Comprehensive Income for the period 47.55 176.60 (84.37) 1091.53 Earnings per equity share Basic earnings Profit/(loss) per share 0.53 1.96 (0.94)12.13 (0.94)Diluted earnings Profit/(loss) per share 0.53 1.96 12.13

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

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Continue from page No.1

Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter Ended 30th June , 2021.

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	STANDALONE				
Primary Segment	For the Quarter Ended on 30/06/2021 (Unaudited)	For the Quarter Ended on 31/03/2021 (Audited)	For the Quarter Ended on 30/06/2020 (Unaudited)	For the Year Ended on 31/03/2021 (Audited)	
Segment Revenue					
Construction & Contract Related Activity	55.84	723.20	35.26	1178.23	
Estate Dealing & Development Activity	109.32	(102.17)	10.87	1262.91	
Total	165.16	621.03	46.13	2441.14	
Segment Result	·				
Construction & Contract Related Activity	30.60	274.34	28.75	485.80	
Estate Dealing & Development Activity	96.01	(210.96)	9.88	841.27	
Total	126.61	63.38	38.63	1327.07	
Add / (Less):				1	
Interest	(1.30)	(7.31)	(23.41)	(53.76)	
Unallocable Expenses	(115.41)	(102.42)	(176.28)	(582.74)	
Unallocable Income	42.65	380.74	76.69	558.75	
Total	(74.06)	271.01	(123.00)	(77.75)	
Net Profit before tax	52.55	334.39	(84.37)	1249.32	
Segment Assets					
Construction & Contract Related Activity	5434.56	5419.12	5027.14	5419.12	
Estate Dealing & Development Activity	8682.01	8670.23	8753.02	8670.23	
Unallocated Assets	3143.98	3200.51	3175.97	3200.51	
Total (A)	17260.55	17289.85	16956.13	17289.86	
Segment Liabilities					
Construction & Contract Related Activity	1343.99	1288.97	1018.44	1288.97	
Estate Dealing & Development Activity	4546.50	4468.06	5106.54	4468.06	
Unallocated Liabilities	2415.39	2625.71	3466.75	2625.71	
Total (B)	8305.89	8382.74	9591.73	8382.74	
Total (A)-(B)	8954.66	8907.11	7364.40	8907.12	



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THAKKERS

TOGETHER TOWARDS PROSPERITY

Statement of Assets and Liabilities As on 30/06/2021		(Rs.in Lakh) STAND	ALONE
PARTICULARS		(Unaudited)	(Audite
		As at 30/06/2021	
Assets		41, 50, 50, 2021	
Assets 1. Non-current assets			
(a) Property, plant and equipment		292.47	3:
(b) Capital work-in-progress		0.00	
		774.69	7
(c) Investment property (d) Goodwill		0.00	
'	·	0.21	
(e) Other intangible assets		0.00	
(f) Intangible assets under development		0.00	
(g) Financial assets		61.11	
(i) Investments		291.70	1:
(ii) Trade receivables		1	1.
(iii) Loans & Advances		0.00	
(iv) Other financial assets		57.28	
(h)Deferred tax assets (net)		47.65	
(i)Other non-current assets		2,106.42	2,8
	Total non-current assets	3,631.53	4,2
2. Current assets			
(a) Inventories		9,202.24	9,0
(b) Financial assets			
(i) Investments		43.94	!
(ii) Trade receivables		144.43	4
(iii) Cash and cash equivalents		200.67	2
(iv) Bank balance other than cash and cash equivalents		120.29	1
(v) Loans		0.00	
(vi) Other current financial assets		0.00	i
(c) Current tax assets (net)		(21.72)	(2
• •		3,771.82	1
(d) Other current assets	Total current assets	13,461.66	
	Total assets	17093.19	171
Equity and liabilities			
1. Equity		900.00	9
Equity		0.00	_
Other equity		8,054.66	
-Reserve & Surplus	Tatal aguitu		
	Total equity	8,334.00	6,3
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings		112.66	1
(ii) Trade payables		185.13	1
(ii) Other financial liabilities		375.87	
(b) Provisions		0.00	
(c) Employees Benefit Obligations		104.59	
(d) Deferred tax liabilities (net)		0.00	1
(e) Other non-current liabilities		5,884.26	
	Total non-current liabilities	6,662.52	4,9
3. Current liabilities			
a) Financial liabilities			
		2.18	1
•		275.17	2
(i) Borrowings			
(i) Borrowings (ii) Trade payables		1	·[
(i) Borrowings (ii) Trade payables (iii) Other financial liabilities		0.00	l .
(i) Borrowings (ii) Trade payables (iii) Other financial liabilities (b) Other current liabilities		0.00 801.26	2,4
(i) Borrowings(ii) Trade payables(iii) Other financial liabilities(b) Other current liabilities(c) Provisions, current		0.00 801.26 394.23	2,4 3
 (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (b) Other current liabilities (c) Provisions, current (d) Employees Benefit Obligations 		0.00 801.26 394.23 3.18	2,4 3
(i) Borrowings(ii) Trade payables(iii) Other financial liabilities(b) Other current liabilities(c) Provisions, current	Total liabilities	0.00 801.26 394.23 3.18 0.00	2,4 3

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th August ,2021.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Unaudited Standalone financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter Ended 30th June, 2021.
- 6) The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of contracts undertaken by the Company were temporarily suspended during nationwide lockdown. Business operations were resumed in a phased manner in line with directives from the authorities.

For Thakkers Developers Ltd.

NARENDRA M. THAKKER Director

Place: Nashik

Dated: 14th August, 2021



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Net Profit / (Loss) before Tax and Extraordinary Items 52.55 (84.3	Cash Flow From Operating Activities Net Profit / (Loss) before Tax and Extraordinary Items Adjustments For: Depreciation Interest paid Loan Processing Fees Interest & Dividend received Share Profit/Loss from Partnership firms (Profit)/Loss on Disposal of Fixed Assets (Profit)/Loss on Sale of Investments Operating profit before changes in Working Capital Adjustments For Changes In Working Capital: Trade & Other Receivables Inventories Other assets Trade Payables Other Liabilities Cash Generated From Operations Income Tax Net Cash From Operating Activities (Cash Flow From Investing Activities Interest & Dividend received Purchase of Fixed Assets Sale of Fixed Assets (Purchases) / Sale of Investments	30th June 2021 (Rs.) 52.55 10.34 1.30 0.00 (2.62) 0.00 (34.39) 0.00 27.17 96.24 (131.15) (104.97) (19.64)	As at 30th June 2020 (Rs.) (84.3) 21.1: 23.4 0.0 (2.2) 0.0 (52.3) 0.0 (94.4)
Particulars	Cash Flow From Operating Activities Net Profit / (Loss) before Tax and Extraordinary Items Adjustments For: Depreciation Interest paid Loan Processing Fees Interest & Dividend received Share Profit/Loss from Partnership firms (Profit)/Loss on Disposal of Fixed Assets (Profit)/Loss on Sale of Investments Operating profit before changes in Working Capital Adjustments For Changes In Working Capital: Trade & Other Receivables Inventories Other assets Trade Payables Other Liabilities Cash Generated From Operations Income Tax Net Cash From Operating Activities (Cash Flow From Investing Activities Interest & Dividend received Purchase of Fixed Assets Sale of Fixed Assets (Purchases) / Sale of Investments	30th June 2021 (Rs.) 52.55 10.34 1.30 0.00 (2.62) 0.00 (34.39) 0.00 27.17 96.24 (131.15) (104.97) (19.64)	30th June 2020 (Rs.) (84.3 21.1: 23.4 0.0 (2.2: 0.0 (52.3 0.0 (94.4
Cash Flow From Operating Activities Cash Flow From Operating Activities	Cash Flow From Operating Activities Net Profit / (Loss) before Tax and Extraordinary Items Adjustments For: Depreciation Interest paid Loan Processing Fees Interest & Dividend received Share Profit/Loss from Partnership firms (Profit)/Loss on Disposal of Fixed Assets (Profit)/Loss on Sale of Investments Operating profit before changes in Working Capital Adjustments For Changes In Working Capital: Trade & Other Receivables Inventories Other assets Trade Payables Other Liabilities Cash Generated From Operations Income Tax Net Cash From Operating Activities (Cash Flow From Investing Activities Interest & Dividend received Purchase of Fixed Assets Sale of Fixed Assets (Purchases) / Sale of Investments	(Rs.) 52.55 10.34 1.30 0.00 (2.62) 0.00 (34.39) 0.00 27.17 96.24 (131.15) (104.97) (19.64)	(Rs.) (84.3) 21.1: 23.4 0.0 (2.2: 0.0 (52.3) 0.0 (94.4)
Cash Flow From Operating Activities Cash Flow From Operating Activities	Cash Flow From Operating Activities Net Profit / (Loss) before Tax and Extraordinary Items Adjustments For: Depreciation Interest paid Loan Processing Fees Interest & Dividend received Share Profit/Loss from Partnership firms (Profit)/Loss on Disposal of Fixed Assets (Profit)/Loss on Sale of Investments Operating profit before changes in Working Capital Adjustments For Changes In Working Capital: Trade & Other Receivables Inventories Other assets Trade Payables Other Liabilities Cash Generated From Operations Income Tax Net Cash From Operating Activities (Cash Flow From Investing Activities Interest & Dividend received Purchase of Fixed Assets Sale of Fixed Assets (Purchases) / Sale of Investments	(Rs.) 52.55 10.34 1.30 0.00 (2.62) 0.00 (34.39) 0.00 27.17 96.24 (131.15) (104.97) (19.64)	(Rs.) (84.3) 21.1: 23.4 0.0 (2.2: 0.0 (52.3) 0.0 (94.4)
Net Profit / (Loss) before Tax and Extraordinary Items 52.55 (84.3	Net Profit / (Loss) before Tax and Extraordinary Items Adjustments For: Depreciation Interest paid Loan Processing Fees Interest & Dividend received Share Profit/Loss from Partnership firms (Profit)/Loss on Disposal of Fixed Assets (Profit)/Loss on Sale of Investments Operating profit before changes in Working Capital Adjustments For Changes In Working Capital: Trade & Other Receivables Inventories Other assets Trade Payables Other Liabilities Cash Generated From Operations Income Tax Net Cash From Operating Activities (Cash Flow From Investing Activities Interest & Dividend received Purchase of Fixed Assets Sale of Fixed Assets (Purchases) / Sale of Investments	27.17 96.24 (13.15) (19.64)	(84.3 21.1 23.4 0.0 (2.2 0.0 (52.3 0.0 (94.4
Net Profit / (Loss) before Tax and Extraordinary Items	Net Profit / (Loss) before Tax and Extraordinary Items Adjustments For: Depreciation Interest paid Loan Processing Fees Interest & Dividend received Share Profit/Loss from Partnership firms (Profit)/Loss on Disposal of Fixed Assets (Profit)/Loss on Sale of Investments Operating profit before changes in Working Capital Adjustments For Changes In Working Capital: Trade & Other Receivables Inventories Other assets Trade Payables Other Liabilities Cash Generated From Operations Income Tax Net Cash From Operating Activities (Cash Flow From Investing Activities Interest & Dividend received Purchase of Fixed Assets Sale of Fixed Assets (Purchases) / Sale of Investments	10.34 1.30 0.00 (2.62) 0.00 (34.39) 0.00 27.17 96.24 (131.15) (104.97) (19.64)	21.1: 23.4 0.0 (2.2: 0.0 (52.3) 0.0 (94.4)
Adjustments For. 10.34 21.1 Interest paid 1.30 22.4 Loan Processing Fees 0.000 0.00 Interest a Dividend received (2.62) (2.2 Share Profit/Loss from Partnership firms 0.00 0.00 (Profit/Loss on Disposal of Fixed Assets (34.39) (52.3 (Profit/Loss on Disposal of Fixed Assets 0.00 0.0 (Profit/Loss on Disposal of Fixed Assets (34.39) (52.3 (Profit/Loss on Disposal of Fixed Assets 0.00 0.0 (Profit/Loss on Disposal of Fixed Assets 0.00 0.0 (Profit/Loss on Disposal of Fixed Assets 0.00 0.0 (Profit/Loss on Disposal of Fixed Assets 0.00 (15.15) (Adjustments For: Depreciation Interest paid Loan Processing Fees Interest & Dividend received Share Profit/Loss from Partnership firms (Profit)/Loss on Disposal of Fixed Assets (Profit)/Loss on Sale of Investments Operating profit before changes in Working Capital Adjustments For Changes In Working Capital: Trade & Other Receivables Inventories Other assets Trade Payables Other Liabilities Cash Generated From Operations Income Tax Net Cash From Operating Activities (Cash Flow From Investing Activities Interest & Dividend received Purchase of Fixed Assets Sale of Fixed Assets (Purchases) / Sale of Investments	10.34 1.30 0.00 (2.62) 0.00 (34.39) 0.00 27.17 96.24 (131.15) (104.97) (19.64)	21.1: 23.4 0.0 (2.2: 0.0 (52.3) 0.0 (94.4)
Depreciation	Depreciation Interest paid Loan Processing Fees Interest & Dividend received Share Profit/Loss from Partnership firms (Profit)/Loss on Disposal of Fixed Assets (Profit)/Loss on Sale of Investments Operating profit before changes in Working Capital Adjustments For Changes In Working Capital: Trade & Other Receivables Inventories Other assets Trade Payables Other Liabilities Cash Generated From Operations Income Tax Net Cash From Operating Activities (Cash Flow From Investing Activities Interest & Dividend received Purchase of Fixed Assets Sale of Fixed Assets (Purchases) / Sale of Investments	1.30 0.00 (2.62) 0.00 (34.39) 0.00 27.17 96.24 (131.15) (104.97) (19.64)	23.4 0.0 (2.2 0.0 (52.3 0.0 (94.4
1.30 23.4 Loan Processing Fees 1.30 0.00 0.00 Interest Day 0.00 0.00 0.00 Cyrofity/Loss from Partnership firms 0.00 0.00 Cyrofity/Loss on Disposal of Fixed Assets (34.39) (52.3 Cyrofity/Loss on Sale of Investments 0.00 0.00 Cyrofity/Loss on Sale of Investments 96.24 (190.1 Investments For Changes In Working Capital 27.17 (94.4 Adjustments For Chan	Interest paid Loan Processing Fees Interest & Dividend received Share Profit/Loss from Partnership firms (Profit)/Loss on Disposal of Fixed Assets (Profit)/Loss on Sale of Investments Operating profit before changes in Working Capital Adjustments For Changes In Working Capital: Trade & Other Receivables Inventories Other assets Trade Payables Other Liabilities Cash Generated From Operations Income Tax Net Cash From Operating Activities (Cash Flow From Investing Activities Interest & Dividend received Purchase of Fixed Assets Sale of Fixed Assets (Purchases) / Sale of Investments	1.30 0.00 (2.62) 0.00 (34.39) 0.00 27.17 96.24 (131.15) (104.97) (19.64)	23.4 0.0 (2.2 0.0 (52.3 0.0 (94.4
Loan Processing Fees 0.00 0.0	Loan Processing Fees Interest & Dividend received Share Profit/Loss from Partnership firms (Profit)/Loss on Disposal of Fixed Assets (Profit)/Loss on Sale of Investments Operating profit before changes in Working Capital Adjustments For Changes In Working Capital: Trade & Other Receivables Inventories Other assets Trade Payables Other Liabilities Cash Generated From Operations Income Tax Net Cash From Operating Activities (Cash Flow From Investing Activities Interest & Dividend received Purchase of Fixed Assets Sale of Fixed Assets (Purchases) / Sale of Investments	0.00 (2.62) 0.00 (34.39) 0.00 27.17 96.24 (131.15) (104.97) (19.64)	0.0 (2.2 0.0 (52.3 0.0 (94.4
Interest & Dividend received (2.62) (2.2 Share Profit/Loss from Partnership firms (0.00 0.00 Cyrofit/JLoss on Disposal of Fixed Assets (34.39) (52.3 Cyrofit/JLoss on Disposal of Fixed Assets (34.39) (52.3 Cyrofit/JLoss on Sale of Investments (0.00 0.00 Cyrofit/JLoss of Investments	Interest & Dividend received Share Profit/Loss from Partnership firms (Profit)/Loss on Disposal of Fixed Assets (Profit)/Loss on Sale of Investments Operating profit before changes in Working Capital Adjustments For Changes In Working Capital: Trade & Other Receivables Inventories Other assets Trade Payables Other Liabilities Cash Generated From Operations Income Tax Net Cash From Operating Activities (Cash Flow From Investing Activities Interest & Dividend received Purchase of Fixed Assets Sale of Fixed Assets (Purchases) / Sale of Investments	(2.62) 0.00 (34.39) 0.00 27.17 96.24 (131.15) (104.97) (19.64)	(2.2 0.0 (52.3 0.0 (94.4
Share Profit/Loss from Partnership firms	Share Profit/Loss from Partnership firms (Profit)/Loss on Disposal of Fixed Assets (Profit)/Loss on Sale of Investments Operating profit before changes in Working Capital Adjustments For Changes In Working Capital: Trade & Other Receivables Inventories Other assets Trade Payables Other Liabilities Cash Generated From Operations Income Tax Net Cash From Operating Activities (Cash Flow From Investing Activities Interest & Dividend received Purchase of Fixed Assets Sale of Fixed Assets (Purchases) / Sale of Investments	96.24 (131.15) (19.64)	0.0 (52.3 0.0 (94.4 (190.1
(Profit)/Loss on Disposal of Fixed Assets (Profit)/Loss on Sale of Investments O.00 O.00 Operating profit before changes in Working Capital Adjustments For Changes In Working Capital: Trade & Other Receivables Inventories Other Receivables Inventories Other Assets (104.97) Trade Payables (118.4) Other Liabilities Cash Generated From Operations Income Tax Net Cash From Operating Activities Interest & Dividend received Purchase of Fixed Assets Sale of Fixed Assets Sale of Investing Activities Interest & Dividend received Purchases / Sale of Investing Activities Interest & Dividend received Cash Used In Investing Activities Repayment of borrowings (Net) Loan Processing Fees Net Cash Sused In Financing Activities Net Cash Sused In Financing Activities (Interest paid (I.30) Cash And Cash Equivalents at end of the period Cash And Cash Equivalents at end of the period Notes: Or and behalf of the Borrowing Picce In and behalf of the Borrowing Interest paid part of company's cash flow operations Place: Nashik Dated: 14th August, 2021	(Profit)/Loss on Disposal of Fixed Assets (Profit)/Loss on Sale of Investments Operating profit before changes in Working Capital Adjustments For Changes In Working Capital: Trade & Other Receivables Inventories Other assets Trade Payables Other Liabilities Cash Generated From Operations Income Tax Net Cash From Operating Activities (Cash Flow From Investing Activities Interest & Dividend received Purchase of Fixed Assets Sale of Fixed Assets (Purchases) / Sale of Investments	96.24 (131.15) (19.64)	(52.3 0.0 (94.4 (190.1
(Profit)/Loss on Sale of Investments 0.00 0.00 Operating profit before changes in Working Capital 27.17 (94.4) Adjustments For Changes in Working Capital: Trade & Other Receivables 96.24 (190.1) Inventories (131.15) (20.1) Other assets (104.97) 13.7 Trade Payables (19.64) (6.7) Other Liabilities 86.31 160.8 Cash Generated From Operations (46.04) (136.8) Income Tax 5.00 0.00 Net Cash From Operating Activities (A) (51.04) (136.8) Cash Flow From Investing Activities (A) (51.04) (136.8) Interest & Dividend received 2.62 2.2 Purchases of Fixed Assets 56.35 100.0 (Purchases) / Sale of Invest Assets	(Profit)/Loss on Sale of Investments Operating profit before changes in Working Capital Adjustments For Changes In Working Capital: Trade & Other Receivables Inventories Other assets Trade Payables Other Liabilities Cash Generated From Operations Income Tax Net Cash From Operating Activities (Cash Flow From Investing Activities Interest & Dividend received Purchase of Fixed Assets Sale of Fixed Assets (Purchases) / Sale of Investments	96.24 (131.15) (104.97) (19.64)	(190.1
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Purchase of Fixed Assets Sale of Fixed Assets (Purchases) / Sale of Investments (Pu	Purchase of Fixed Assets Sale of Fixed Assets (Purchases) / Sale of Investments	2.62	2.2
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Net (Decrease) In Cash And Cash Equivalents [A+B+C] (84.47) (31.4 Cash And Cash Equivalents at beginning of the period 405.42 191.5 Cash And Cash Equivalents at end of the period 320.96 159.5 Notes: for the purpose of cash flow statements, cash and cash equivalents include liquid fund investments which form an integral part of company's cash flow operations Place: Nashik for and behalf of the Bordated: 14th August, 2021		0.00	0.0
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Notes: for the purpose of cash flow statements, cash and cash equivalents include liquid fund investments, which form an integral part of company's cash flow operations Place: Nashik Dated: 14th August, 2021	Cash And Cash Equivalents at beginning of the period	405.42	191.3
for the purpose of cash flow statements, cash and cash equivalents include liquid fund investments , which form an integral part of company's cash flow operations Place: Nashik for and behalf of the Box Dated: 14th August, 2021	Cash And Cash Equivalents at end of the period	320.96	159.7
for the purpose of cash flow statements, cash and cash equivalents include liquid fund investments , which form an integral part of company's cash flow operations Place: Nashik for and behalf of the Box Dated: 14th August, 2021	Notes:		
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Dated : 14th August, 2021	which form an integral part of company's cash flow operations	,	
Dated : 14th August, 2021		for	r and behalf of the Ro
	Place : Nashik	101	and benail of the Boa
NARENDRA M.THAKK	Dated . 14th August, 2021	\rightarrow	>
, , , , , , , , , , , , , , , , , , , ,		N/	ARENDRA M.THAKK

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166

CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,

Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail: srr.assoc@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Review Report to the Board of Directors of Thakkers Developers Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of **THAKKERS DEVELOPERS LIMITED** ("the Company") and its subsidiaries (the company and its subsidiaries together referred to as 'the group') for the quarter ended 30th June,2021 ("the Statement") and year to date results for the period from 1st April 2021 to 30th June 2021 and statement of assets & liabilities as at 30th June 2021 and the cash flow for the period from 1st April 2021 to 30th June 2021('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) including relevant Circulars issued by SEBI from time to time.
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circulars issued from time to time and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

CHARTERED ACCOUNTANTS

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- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
 - 4. The Statement includes consolidation of Results pertaining to the wholly owned subsidiaries listed as follows:
 - 1. Motel Kutir Nirman Private Limited
 - 2. Pratap Marketing Private Limited
 - 3. Jamuna Horticulture Private Limited
 - 4. Harshawardhan Developers Private Limited
 - 5. Shri Kalawati Farm Private Limited (w.e.f 13.05.2021)
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The financial results of five subsidiaries which reflect total revenues of Rs. NIL and, the Group's share of net profit/(loss)after tax of Rs. (6.42) Lakhs and total assets of

CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,

Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail: srr.assoc@gmail.com

Rs.3228.53 Lakhs for the quarter and three months ended June 30, 2021 based on their Interim financial results which have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information.

Our report on the Statement is not modified in respect of these matters.

7. The financial results includes the Holding company's share of loss (net) of Rs. NIL for quarter ended June 30, 2021 from its investment in partnership firms whose financial statements have not been audited by us. These financial statements have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts included in respect of these partnership firms is based solely on the unaudited management accounts.

Our opinion is not modified in respect of above stated matters.

8. Emphasis of Matter

- a) Of the total value of Property, Plant and Equipment of Rs. 346.94 Lakhs Written down value), Vehicles of Rs.53.21 Lakhs (Written down value) are registered in the name of the Directors and Vehicles of Rs.7.54 Lakhs are registered in the name of relatives of Directors.
- b) Further it was noted that the internal financial controls of the company need to be strengthened to commensurate with the nature and size of the company.
- c) The Holding Company has partially spent, however not fully provided the required amount of contribution to Corporate Social Responsibility in accordance with Section 135 of the Companies Act, 2013.
- d) Internal Audit report for the period ended June 30, 2021 has not been provided to us.

CHARTERED ACCOUNTANTS

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e) We draw attention to note 6 of the Statement, which describes the Management assessment of uncertainties related to COVID-19 and its consequential financial impact on its assets as at June 30, 2021 and operations of the Company. The assessment of the management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our opinion is not modified in respect of above stated matters.

ACCOUNTAN

Place: Nashik

Date: August 14, 2021

For and on behalf of

M/s. S.R.Rahalkar & Associates

Chartered Accountants

Firm Registration No-108283W

CA A. P. Sawarkar

Partner

Membership No. 100442

UDIN: 21100442AAAAID5437



To, The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, MUMBAI - 400 023.

CIN:-L45200MH1987PLC043034 Date: 14th August, 2021

(Rs.In Lakh except EPS and Shareholding)

For the Year

For the Quarter

Consolidated

0.00

0.00

184.55

2.05

2.05

0.00

0.00

41.12

0.46

0.46

For the Quarter

Sub.: Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2021.

Dear Sir.

We hereby furnish Unaudited Consolidated Financial Results for the Quarter Ended 30th, June 2021, taken on record by the Board at their meeting held on 14th August, 2021.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

For the Quarter

Particulars Ended on Ended on Ended on Ended on No. 30/06/2020 31/03/2021 31/03/2021 30/06/2021 (Audited) (Audited) (Unaudited) (Unaudited) Income 112.15 2760.07 170.79 714.77 a) Revenue From Operations 364.20 54.67 427.91 37.02 b) Other Income 3187.98 Total Income from operations (a+b) 207.81 1078.97 166.82 Expenses 438.06 30.23 1231.85 765.52 a) Cost of Material Consumed 0.00 0.00 0.00 0.00 b) Purchase of stock-in-trade 146.41 3.40 (48.32)(726.96)c) Changes in inventories of finished goods, work-in-progress and stock-in-trade 244.30 113.23 (29.04)18.20 d) Employee benefits expense 23.41 53.76 1.30 7.31 e) Finance Costs 72.87 f) Depreciation and Amortisation Expense 10.34 17.30 21.13 119.09 304.00 63.61 93.29 g) Other expenditure 161.69 699.13 255.01 1858.46 Total Expenses (88.19)1329.52 3 | Profit/(Loss) before exceptional items and tax 46.12 379.84 0.00 0.00 0.00 0.00 Exceptional Items 1329.52 379.84 (88.19)46.12 Profit/(Loss) before tax (3-4) Tax Expense 5.00 242.94 0.00 242.94 a) Current (Incl.of Earlier Years' Tax) (47.65)0.00 0.00 (47.65)b) Deferred 0.00 0.00 0.00 0.00 c) Mat Credit Entitlement 41.12 1134.22 6 Profit/(Loss) for the period from continuing operations 184.55 (88.19)Other Comprehensive Income i) Amount of items that will not be reclassified to profit and loss 0.00 0.00 0.00 0.00 0.00 0.00 ii) Income tax relating to items that will not be reclassified to 0.00 0.00

THAKKERS DEVELOPERS LIMITED

Earnings per equity share

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166

iii) Amount of items that will be reclassified to profit and loss

iv) Income tax relating to items that will be reclassified to

Total Comprehensive Income for the period

Basic earnings Profit/(loss) per share

Diluted earnings Profit/(loss) per share

Email: info@thakkersdevelopers.com

profit or loss

profit or loss



0.00

0.00

1134.22

12.60

12.60

0.00

0.00

(88.19)

(0.98)

(0.98)



Continue from page No.1
Unaudited Consolidated Segment-wise Revenue / Results and Capital Employed for the Quarter Ended 30th June, 2021.

(Rs	in	1 2	ıkh

				(RS.III Lakii)		
		Consolidated				
	For the Quarter	For the Quarter	For the Quarter	For the Year		
Primary Segment	Ended on	Ended on	Ended on	Ended on		
	30/06/2021	31/03/2021	30/06/2020	31/03/2021		
	(Unaudited)	(Audited)	(Unaudited)	(Audited)		
Segment Revenue				1310.48		
Construction & Contract Related Activity	55.84	789.89	79.26			
Estate Dealing & Development Activity	109.32	(102.16)	10.87	1308.26		
Total	165.16	687.73	90.13	2618.74		
Segment Result						
Construction & Contract Related Activity	30.60	314.23	46.61	556.25		
Estate Dealing & Development Activity	96.01	(210.96)	9.88	878.96		
Total	126.61	103.26	56.49	1435.21		
Add / (Less):		-				
Interest	(1.30)	(7.31)	(23.41)	(53.76		
Unallocable Expenses	(121.84)	(107.36)	(197.96)	(621.17		
Unaliocable Income	42.65	391.25	76.69	569.24		
Total	(80.49)	276.58	(144.68)	(105.69		
Net Profit before tax	46.12	379.84	(88.19)	1329.52		
Segment Assets						
Construction & Contract Related Activity	7182.82	6468.85	6015.30	_		
Estate Dealing & Development Activity	8873.44	8867.41	8876.10	8867.4		
Unallocated Assets	2441.51	2463.00	2495.24	2463.00		
	18497.75	17799.25	17386.64	17799.20		
Total (A)						
Segment Liabilities	1679.31	1409.23	1100.54	1409.2		
Construction & Contract Related Activity	4916.15	1	5120.73	4829.7		
Estate Dealing & Development Activity	2314.29	1	l .	2013.3		
Unallocated Liabilities						
Total (B)	8909.74					
Total (A)-(B)	9588.02	9546.90	/95/.00	33-10.3		



THAKKERS DEVELOPERS LIMITED

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		Conso	(Rs.
PARTICULARS		(Unaudited)	
		As at 30/06/2021	(Aud
Assets		AS 81 30/06/2021	AS at 3
1. Non-current assets			
(a) Property, plant and equipment		346.94	l
(b) Capital work-in-progress		0.00	1
(c) Investment property		952.37	l
(d) Goodwill	*	0.00	l
(e) Other intangible assets		0.21	
(f) Intangible assets under development		0.00	
(g) Financial assets			l
(i) Investments		296.42	l
(ii) Trade receivables		291.70	
(iii) Loans & Advances		0.00	
(iv) Other financial assets		57.28	
(h)Deferred tax assets (net)		47.65	
(i)Other non-current assets	i	2,184.83	2,
	Total non-current assets	4,177.40	4
2. Current assets	Total Holl-Current assets		4
(a) Inventories		10,928.13	10,
(b) Financial assets		10,320.13	10,
(i) Investments		46.37	
(ii) Trade receivables		192.62	
(iii) Cash and cash equivalents		256.32	
(iv) Bank balance other than cash and cash equivalents		120.30	
(v) Loans		0.00	
(vi)Other current financial assets		0.00	
(c) Current tax assets (net)	ŀ	(18.60)	
d) Other current assets		2,612.18	1,
	Total current assets	14,137.33	12,
	Total assets	18,314.73	17,
Equity and liabilities	, 0 41 403045	10,314.73	
I. Equity	1		
Equity		900.00	
Other equity	1	0.00	
Reserve & Surplus		8,688.02	8,
	Total equity	9,588.02	
2. Liabilities	- Tour equity	3,300.02	9,
) Non-current liabilities	1		
a) Financial liabilities	i		
(i) Borrowings	1	599.99	
(ii) Trade payables	1	188.27	
(ii) Other financial liabilities		408.48	
b) Provisions	ļ	0.00	•
c) Employees Benefit Obligations		104.59	
d) Deferred tax liabilities (net)	ł	0.00	
e) Other non-current liabilities		6,226.58	4 .
	Total non-current liabilities	7,527.92	<u>4,2</u> 5,0
. Current liabilities		1,021.92	
) Financial liabilities		ļ	
(i) Borrowings		240	_
(ii) Trade payables	ļ	2.18 279.05	1
(iii) Other financial liabilities	ł		2
o) Other current liabilities		0.00	
c) Provisions, current		517.19	2,1
d) Employees Benefit Obligations		397.20	3
e) Current tax liabilities (Net)		3.18	
, www.masmaso (itel)		0.00	
	Total liabilities	1,198.80	2,9

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Notes:-

- The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th August ,2021.
- During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- The above Audited Consolidated financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of of Companies Act, 2013
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter Ended 30th June, 2021.
- 6) The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of contracts undertaken by the Company were temporarily suspended during nationwide lockdown. Business operations were resumed in a phased manner in line with directives from the authorities.

Place: Nashik

Dated: 14th August, 2021



For Thakkers Developers Ltd.

NARENDRA M. THAKKER
Director

THAKKERS DEVELOPERS LIMITED

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1	DATED CASH FLOW STATEMENT FOR THE PERIOD ENDED	30th June	e, 2021	
<u> </u>	DATED GASTITEON GIATEMENT			Amount in Lakhs
┿			As at	As at
Ь	articulars		30th June 2021	30th June 2020
Ť		\longrightarrow	(Rs.)	(Rs.)
<u>c</u>	Cash Flow From Operating Activities	╂		
-	let Profit / (Loss) before Tax and Extraordinary Items		46.13	(88.19
12	Adjustments For:			
	Depreciation		14.76	21.13
1	nterest paid	<u> </u>	1.30	23.4
	oan Processing Fees		0.00	0.00
1	nterest & Dividend received		(2.62)	
+;	Share Profit/Loss from Partnership firms		0.00	
-13	Profit)/Loss on Disposal of Fixed Assets		(34.39)	
45	Profit)/Loss on Sale of Investments		0.00	0.0
+	Profit)/Loss on Sale of investmente			<u> </u>
1	Operating profit before changes in Working Capital		25.17	(98.2
Т				
	Adjustments For Changes In Working Capital:		96.24	0.2
	Trade & Other Receivables		(774.09	
	Inventories	+	(98.47	
	Other assets		(16.56	
	Trade Payables		328,46	
	Other Liabilities		020.10	
+	Cash Generated From Operations		(439.26	(134.2
-	Income Tax		5.00	0.0
7		1	(444.26	(134.2
	Net Cash From Operating Activities	(A)	(444.20	,,,
	Cash Flow From Investing Activities			
_	Interest & Dividend received	+	2.62	
-	Purchase of Fixed Assets		(55.80	
_	Sale of Fixed Assets		56.3	
_	(Purchase)/Sale of Investments		44.4	
_	Net Cash Used In Investing Activities	(B)	47.6	1 102.
				+
	Cash Flow From Financing Activities			
_	Interest paid		(1.3	
	Loan Processing Fees		0.0	
F	Repayment of borrowings (Net)		338.1	2 32
		(C)	336.8	82 8
	Net Cash Used In Financing Activities		(70.0	(23
	Net (Decrease) In Cash And Cash Equivalents [A+B+C]		(59.8	
	Cash And Cash Equivalents at beginning of the period		436.4	133
			376.6	176
	Cash And Cash Equivalents at end of the period		(0.0	
	Notes:			
	for the purpose of cash flow statements, cash and cash equivale	nts includ	e liquid fund investm	ents,
	which form an integral part of company's cash flow operations			
	Diego : Mashik		f	or and behalf of the B
	Place: Nashik Dated: 14th August, 2021			
	Dateu . 14til August, 2021			J J
				IARENDRA M.THAK

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