

KARWA MALANI KALANTRI AND ASSOCIATES

Chartered Accountants

1, Aditya Apartment, Above HDFC Bank, Tidke Colony, Nashik - 422 002

E Mail - kmkassociatesca@gmail.com, Tel - +91 253 2232993

Limited Review Report on unaudited standalone financial results of Thakkers Developers Limited for the Quarter ended 30th June 2023 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021.

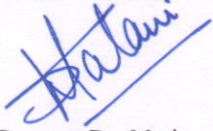
To the Board of Directors of Thakkers Developers Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Thakkers Developers Limited ("the Company") for the quarter ended 30th June 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and In compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karwa Malani Kalantri and Associates
Chartered Accountants
FRN:- 136867W



Sagar R. Malani
Partner

M.No. 145049

UDIN: 23145049BGQKWA3786



Place: Nashik

Date: 14.08.2023

**THAKKERS**

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To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034

Date : 14th August, 2023

Sub.: : Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2023.

Dear Sir,

We hereby furnish Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2023, taken on record by the Board at their meeting held on 14th August, 2023.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2023**

(Rs.In Lakh except EPS and Shareholding)

Sr. No.	Particulars	STANDALONE			
		For the Year Ended on 30/06/2023 (Unaudited)	For the Quarter Ended on 31/03/2023 (Audited)	For the Quarter Ended on 30/06/2022 (Unaudited)	For the Year Ended on 31/03/2023 (Audited)
1	Income				
	a) Revenue From Operations	1026.40	1693.35	905.20	5532.94
	b) Other Income	16.57	91.67	10.47	135.25
	Total Income from operations (a+b)	1042.97	1785.02	915.67	5668.19
2	Expenses				
	a) Cost of Material Consumed	151.78	73.00	200.63	893.58
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	510.26	530.87	56.43	1626.67
	d) Employee benefits expense	117.39	144.29	105.03	498.45
	e) Finance Costs	24.08	23.07	0.15	27.24
	f) Depreciation and Amortisation Expense	50.19	52.36	29.81	153.09
	g) Other expenditure	105.43	173.26	83.29	465.21
	Total Expenses	959.13	996.85	475.34	3664.24
3	Profit/(Loss) before exceptional items and tax	83.84	788.17	440.33	2003.95
4	Exceptional Items	0.00	0.00	0.00	0.00
	Profit/(Loss) before tax (3-4)	83.84	788.17	440.33	2003.95
5	Tax Expense				
	a) Current (Incl.of Earlier Years' Tax)	0.00	318.30	7.18	327.35
	b) Deferred	0.00	(16.32)	0.00	(16.32)
	c) Mat Credit Entitlement	0.00	0.00	0.00	0.00
6	Profit/(Loss) for the period from continuing operations	83.84	486.19	433.15	1692.92
7	Other Comprehensive Income				
	i) Amount of items that will not be reclassified to profit and loss	0.00	(27.84)	0.00	(27.84)
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	7.24	0.00	7.24
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	83.84	465.59	433.15	1672.32
	Earnings per equity share				
	Basic earnings Profit/(loss) per share	0.93	5.40	4.81	18.81
	Diluted earnings Profit/(loss) per share	0.93	5.40	4.81	18.81

**THAKKERS DEVELOPERS LIMITED**

Nashik Office: * 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

* Thakkers Nexus Point, 4th Floor, Model Colony, College Road, Nashik - 422 005 Tel: 0253 2346494 / 8551051525 / 8551052525

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22 22679166

Email: info@thakkersdevelopers.com

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Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter Ended 30th June , 2023.

(Rs.in Lakh)

Primary Segment	STANDALONE			
	For the Year Ended on 30/06/2023 (Unaudited)	For the Quarter Ended on 31/03/2023 (Audited)	For the Quarter Ended on 30/06/2022 (Unaudited)	For the Year Ended on 31/03/2023 (Audited)
Segment Revenue				
Construction & Contract Related Activity	879.76	555.37	206.05	2410.06
Estate Dealing & Development Activity	129.86	374.72	248.47	1875.60
Total	1009.62	930.09	454.52	4285.66
Segment Result				
Construction & Contract Related Activity	251.97	(9.63)	75.77	370.16
Estate Dealing & Development Activity	95.61	335.84	121.68	1395.25
Total	347.58	326.21	197.45	1765.42
Add / (Less):				
Interest	(24.08)	(23.07)	(0.15)	(27.24)
Unallocable Expenses	(273.01)	(369.91)	(218.13)	(1116.75)
Unallocable Income	33.35	854.93	461.15	1382.53
Total	(263.74)	461.95	242.87	238.54
Net Profit before tax	83.84	788.16	440.32	2003.96
Segment Assets				
Construction & Contract Related Activity	3672.38	3995.11	5764.80	3995.11
Estate Dealing & Development Activity	9801.55	11927.17	9796.79	11927.17
Unallocated Assets	6206.07	4402.83	4914.38	4402.83
Total (A)	19680.00	20325.11	20475.97	20325.11
Segment Liabilities				
Construction & Contract Related Activity	932.29	988.59	1394.45	988.59
Estate Dealing & Development Activity	2725.26	2768.54	3711.90	2768.54
Unallocated Liabilities	2032.82	2662.20	2703.02	2662.20
Total (B)	5690.37	6419.33	7809.37	6419.33
Total (A)-(B)	13989.63	13905.78	12666.60	13905.78

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Statement of Assets and Liabilities As on 30/06/2023		(Rs.in Lakh)	
PARTICULARS	STANDALONE		
	(Unaudited)	(Audited)	
	As at 30/06/2023	As at 31/03/2023	
Assets			
1. Non-current assets			
(a) Property, plant and equipment	786.26	681.00	
(b) Capital work-in-progress	0.00	0.00	
(c) Investment property	655.46	655.46	
(d) Goodwill	0.00	0.00	
(e) Other intangible assets	0.25	0.30	
(f) Intangible assets under development	0.00	0.00	
(g) Financial assets			
(i) Investments	32.01	32.01	
(ii) Trade receivables	119.03	123.83	
(iii) Loans & Advances	0.00	0.00	
(iv) Other financial assets	22.39	22.39	
(h) Deferred tax assets (net)	95.97	95.97	
(i) Other non-current assets	4,969.69	6,509.13	
Total non-current assets	6,681.06	8,120.09	
2. Current assets			
(a) Inventories	7,595.58	8,126.08	
(b) Financial assets			
(i) Investments	2,303.18	610.76	
(ii) Trade receivables	225.85	809.91	
(iii) Cash and cash equivalents	63.54	200.23	
(iv) Bank balance other than cash and cash equivalents	130.60	129.90	
(v) Loans	0.00	0.00	
(vi) Other current financial assets	0.00	0.00	
(c) Current tax assets (net)	140.40	110.63	
(d) Other current assets	2,539.79	2,217.52	
Total current assets	12,998.94	12,205.04	
Total assets	19680.00	20325.13	
Equity and liabilities			
1. Equity			
Equity	900.00	900.00	
Other equity	13,089.63	13,005.78	
Total equity	13,989.63	13,905.78	
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	919.22	1,002.08	
(ii) Trade payables	0.00	0.00	
a) Total outstanding dues of micro and small enterprises	0.00	0.00	
b) Total outstanding dues of creditors other than micro and small enterprises	60.38	53.61	
(ii) Other financial liabilities	386.62	388.92	
(b) Provisions	0.00	0.00	
(c) Employees Benefit Obligations	48.01	48.01	
(d) Deferred tax liabilities (net)	0.00	0.00	
(e) Other non-current liabilities	2,880.98	2,706.99	
Total non-current liabilities	4,295.21	4,199.62	
3. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	359.74	658.17	
(ii) Trade payables	0.00	0.00	
a) Total outstanding dues of micro and small enterprises	0.00	0.00	
b) Total outstanding dues of creditors other than micro and small enterprises	95.54	113.53	
(iii) Other financial liabilities	115.59	92.16	
(b) Other current liabilities	354.85	876.94	
(c) Provisions, current	374.10	386.50	
(d) Employees Benefit Obligations	95.35	92.43	
(e) Current tax liabilities (Net)	0.00	0.00	
Total Current liabilities	1,395.17	2,219.73	
Total equity and liabilities	19,680.00	20,325.13	

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th August, 2023.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Unaudited Standalone financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013.
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter Ended 30th June, 2023.



For Thakkers Developers Ltd.

JITENDRA M. THAKKER
Chairman

Place: Nashik
Dated: 14th August, 2023

THAKKERS DEVELOPERS LIMITED

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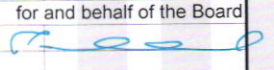
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THAKKERS DEVELOPERS LTD			
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th June, 2023			
		Amount in Lakhs	
Particulars		As at 30th June 2023 (Rs.)	As at 31st March 2023 (Rs.)
I Cash Flow From Operating Activities			
Net Profit / (Loss) before Tax and Extraordinary Items		83.84	2,003.95
Adjustments For :			
Depreciation		49.65	153.09
Interest paid		24.08	27.24
Loan Processing Fees		-	0.00
Interest & Dividend received		(3.35)	(41.27)
Share Profit/Loss from Partnership firms		-	(0.01)
(Profit)/Loss on Disposal of Property, Plant and Equipment		-	(0.09)
Adjustment in profit due to OCI		-	(27.84)
(Profit)/Loss on Sale of Investments		-	0.00
Operating profit before changes in Working Capital		154.23	2,115.07
Adjustments For Changes In Working Capital:			
Non-current/current financial and other assets		1,776.26	(2,050.05)
Inventories		530.50	1,583.20
Non-current/current financial and other liabilities/provisions		(347.68)	(2,317.35)
Cash Generated From Operations		2,113.31	(669.13)
Income Tax Paid		-	(303.79)
Net Cash From Operating Activities	(A)	2,113.31	(972.92)
II Cash Flow From Investing Activities			
Interest & Dividend received		3.35	41.28
Purchase of Property, plant and Equipment		(154.87)	(304.42)
Sale of Property, plant and Equipment		0.00	0.45
Sale/(Purchase) of Investments		(1,692.42)	735.72
Net Cash Used In Investing Activities	(B)	(1,843.94)	473.03
III Cash Flow From Financing Activities			
Interest paid		(24.08)	(27.24)
Repayment of borrowings (Net)		(381.29)	633.12
Loan Processing Fees		-	0.00
Net Cash Used In Financing Activities	(C)	(405.36)	605.88
Net (Decrease) In Cash And Cash Equivalents [A+B+C]		(135.99)	105.99
Cash And Cash Equivalents at beginning of the period		330.13	224.14
Cash and Cash Equivalents at end of the period		194.13	330.13
Notes:			
For the purpose of cash flow statements, cash and cash equivalents include liquid fund investments , which form an integral part of company's cash flow operations			
Place : Nashik		for and behalf of the Board	
Dated : 14th August,2023			
		JITENDRA M. THAKKER	
		Chairman	

**THAKKERS DEVELOPERS LIMITED**

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Chartered Accountants

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Limited Review Report on unaudited consolidated financial results of Thakkers Developers Limited for the Quarter ended 30th June 2023 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021

To the Board of Directors of Thakkers Developers Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Thakkers Developers Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information Consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the entities listed below:-

Sr. No.	Name of Company	Relationship
1	Motel KutirNirman Private Limited	Wholly Owned Subsidiary
2	Pratap Marketing Private Limited	Wholly Owned Subsidiary
3	Jamuna Horticulture Private Limited	Wholly Owned Subsidiary
4	Harshwardhan Developers Private Limited	Wholly Owned Subsidiary
5	Shree Kalavati Farms Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The financial results of five subsidiaries which reflect total revenue of Rs. NIL and the Groups share of net Loss of Rs. 35.03 Lakhs and total assets of Rs. 4911.27 Lakhs (before consolidation adjustments) for the Quarter ended on 30th June 2023 based on the interim financial results which have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the management and our conclusion on the statements in so far as it relates to the affairs of these subsidiaries, is solely based on such unaudited interim financial results and other unaudited financial information.

For Karwa Malani Kalantri and Associates

Chartered Accountants

FRN :- 136867W

Sagar R. Malani
Partner

M.No.:- 145049

UDIN:- 23145049BGQKWB1072



Place: Nashik

Date: 14.08.2023

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To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034
Date : 14th August, 2023

Sub.: Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2023.

Dear Sir,

We hereby furnish Unaudited Consolidated Financial Results for the Quarter Ended 30th, June 2023, taken on record by the Board at their meeting held on 14th August, 2023.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2023**

(Rs. In Lakh except EPS and Shareholding)

Sr. No.	Particulars	CONSOLIDATED			
		For the Year Ended on 30/06/2023 (Unaudited)	For the Quarter Ended on 31/03/2023 (Audited)	For the Quarter Ended on 30/06/2022 (Unaudited)	For the Year Ended on 31/03/2023 (Audited)
1	Income				
	a) Revenue From Operations	1026.40	1911.35	905.21	5775.63
	b) Other Income	16.57	91.72	10.47	135.37
	Total Income from operations (a+b)	1042.97	2003.07	915.68	5911.00
2	Expenses				
	a) Cost of Material Consumed	394.06	338.26	382.41	1595.81
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	267.98	316.17	(125.34)	988.07
	d) Employee benefits expense	135.85	166.76	105.03	541.19
	e) Finance Costs	24.69	24.71	0.90	34.05
	f) Depreciation and Amortisation Expense	52.48	55.57	33.04	165.99
	g) Other expenditure	119.10	294.29	92.45	616.72
	Total Expenses	994.16	1195.76	488.49	3941.83
3	Profit/(Loss) before exceptional items and tax	48.81	807.31	427.19	1969.17
4	Exceptional Items	0.00	0.00	0.00	0.00
	Profit/(Loss) before tax (3-4)	48.81	807.31	427.19	1969.17
5	Tax Expense				
	a) Current (Incl. of Earlier Years' Tax)	0.00	362.71	7.18	370.79
	b) Deferred	0.00	(16.32)	0.00	(16.32)
	c) Mat Credit Entitlement	0.00	0.00	0.00	0.00
6	Profit/(Loss) for the period from continuing operations	48.81	460.92	420.01	1614.69
7	Other Comprehensive Income				
	i) Amount of items that will not be reclassified to profit and loss	0.00	(27.84)	0.00	(27.84)
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	7.24	0.00	7.24
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	48.81	440.33	420.01	1594.10
	Earnings per equity share				
	Basic earnings Profit/(loss) per share	0.54	5.12	4.67	17.94
	Diluted earnings Profit/(loss) per share	0.54	5.12	4.67	17.94



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Continue from page No.1

Unaudited Consolidated Segment-wise Revenue / Results and Capital Employed for the Quarter Ended 30th June, 2023.

(Rs.in Lakh)

Primary Segment	CONSOLIDATED			
	For the Year Ended on 30/06/2023 (Unaudited)	For the Quarter Ended on 31/03/2023 (Audited)	For the Quarter Ended on 30/06/2022 (Unaudited)	For the Year Ended on 31/03/2023 (Audited)
Segment Revenue				
Construction & Contract Related Activity	879.76	555.37	206.06	2434.75
Estate Dealing & Development Activity	129.86	592.72	248.47	2093.60
Total	1009.62	1148.09	454.53	4528.35
Segment Result				
Construction & Contract Related Activity	251.97	(9.62)	75.77	381.78
Estate Dealing & Development Activity	95.61	503.29	121.68	1562.70
Total	347.58	493.69	197.45	1944.48
Add / (Less):				
Interest	(24.69)	(24.71)	(0.90)	(34.05)
Unallocable Expenses	(307.43)	(516.63)	(230.51)	(1323.91)
Unallocable Income	33.35	854.98	461.15	1382.65
Total	(298.77)	313.64	229.74	24.69
Net Profit before tax	48.81	807.31	427.19	1969.17
Segment Assets				
Construction & Contract Related Activity	7089.05	7183.78	8512.68	7183.78
Estate Dealing & Development Activity	10228.33	12353.65	9975.68	12353.65
Unallocated Assets	5257.36	3252.35	3848.82	3252.35
Total (A)	22574.74	22789.79	22337.19	22789.79
Segment Liabilities				
Construction & Contract Related Activity	2251.65	2140.41	2234.34	2140.41
Estate Dealing & Development Activity	3015.46	3034.20	3964.28	3034.20
Unallocated Liabilities	2740.24	3096.61	2794.10	3096.61
Total (B)	8007.35	8271.22	8992.72	8271.22
Total (A)-(B)	14567.39	14518.57	13344.47	14518.57

**THAKKERS DEVELOPERS LIMITED**

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Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22 22679166

Email: info@thakkersdevelopers.com

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TOGETHER TOWARDS PROSPERITY

SINCE 1982

Statement of Assets and Liabilities As on 30/06/2023			(Rs.in Lakh)
PARTICULARS	Consolidated		
	(Unaudited)	(Audited)	
	As at 30/06/2023	As at 31/03/2023	
Assets			
1. Non-current assets			
(a) Property, plant and equipment	816.94	711.73	
(b) Capital work-in-progress	0.00	0.00	
(c) Investment property	811.37	787.19	
(d) Goodwill	0.00	0.00	
(e) Other intangible assets	0.25	0.30	
(f) Intangible assets under development	0.00	0.00	
(g) Financial assets			
(i) Investments	255.12	255.12	
(ii) Trade receivables	119.03	123.83	
(iii) Loans & Advances	0.00	0.00	
(iv) Other financial assets	22.39	22.39	
(h) Deferred tax assets (net)	95.97	95.97	
(i) Other non-current assets	5,515.22	7,341.82	
Total non-current assets	7,636.29	9,338.36	
2. Current assets			
(a) Inventories	10,915.43	11,203.66	
(b) Financial assets			
(i) Investments	2,303.18	610.76	
(ii) Trade receivables	300.98	883.79	
(iii) Cash and cash equivalents	422.71	232.21	
(iv) Bank balance other than cash and cash equivalents	130.81	130.11	
(v) Loans	0.00	0.00	
(vi) Other current financial assets	0.00	0.00	
(c) Current tax assets (net)	147.54	117.28	
(d) Other current assets	717.81	273.62	
Total current assets	14,938.47	13,451.43	
Total assets	22,574.76	22,789.78	
Equity and liabilities			
1. Equity			
Equity	900.00	900.00	
Other equity	13,667.39	13,618.57	
Total equity	14,567.39	14,518.57	
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	1,398.44	1,481.48	
(ii) Trade payables	0.00	0.00	
a) Total outstanding dues of micro and small enterprises	0.00	0.00	
b) Total outstanding dues of creditors other than micro and small enterprises	67.88	61.09	
(ii) Other financial liabilities	442.99	438.30	
(b) Provisions	0.00	0.00	
(c) Employees Benefit Obligations	48.01	48.01	
(d) Deferred tax liabilities (net)	0.00	0.00	
(e) Other non-current liabilities	4,553.99	4,178.16	
Total non-current liabilities	6,511.30	6,207.04	
3. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	359.74	658.84	
(ii) Trade payables	0.00	0.00	
a) Total outstanding dues of micro and small enterprises	0.00	0.00	
b) Total outstanding dues of creditors other than micro and small enterprises	96.83	116.24	
(iii) Other financial liabilities	115.59	92.16	
(b) Other current liabilities	450.98	661.03	
(c) Provisions, current	377.60	443.50	
(d) Employees Benefit Obligations	95.35	92.43	
(e) Current tax liabilities (Net)	-0.02	-0.02	
Total Current liabilities	1,496.07	2,064.18	
Total equity and liabilities	22,574.76	22,789.78	

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th August, 2023.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Unaudited Consolidated financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013.
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter Ended 30th June, 2023.

Place: Nashik
Dated: 14th August, 2023



For Thakkers Developers Ltd.

JITENDRA M. THAKKER
Chairman

THAKKERS DEVELOPERS LIMITED

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**THAKKERS**

TOGETHER TOWARDS PROSPERITY

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THAKKER'S DEVELOPERS LTD.			
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th June, 2023			
		Amount in Lakhs	
Particulars		As at 30th June 2023 (Rs.)	As at 31st March, 2023 (Rs.)
I Cash Flow From Operating Activities			
Net Profit / (Loss) before Tax and Extraordinary Items		48.81	1,969.17
Adjustments For :			
Depreciation		51.93	165.99
Interest paid		24.69	34.06
Loan Processing Fees		-	-
Interest & Dividend received		(3.35)	(41.27)
Share Profit/Loss from Partnership firms		-	(0.01)
(Profit)/Loss on Disposal of Property, Plant and Equipment		-	(0.09)
Adjustment in profit due to OCI		-	(27.84)
(Profit)/Loss on Sale of Investments		-	-
Operating profit before changes in Working Capital		122.09	2,100.00
Adjustments For Changes In Working Capital:			
Non-current/current financial and other assets		1,939.75	(2,211.56)
Inventories		288.22	970.38
Non-current/current financial and other liabilities/provisions		118.29	(1,463.85)
Cash Generated From Operations		2,468.36	(605.03)
Income Tax Paid		-	(347.23)
Net Cash From Operating Activities	(A)	2,468.36	(952.26)
II Cash Flow From Investing Activities			
Interest & Dividend received		3.35	41.27
Purchase of Property, plant and Equipment		(157.08)	(305.46)
Sale of Property, plant and Equipment		0.00	0.45
Sale/(Purchase) of Investments		(1,716.60)	734.47
Net Cash Used In Investing Activities	(B)	(1,870.33)	470.74
III Cash Flow From Financing Activities			
Interest paid		(24.69)	(34.06)
Loan Processing Fees		-	-
Repayment of borrowings (Net)		(382.14)	619.95
Net Cash Used In Financing Activities	(C)	(406.83)	585.89
Net (Decrease) In Cash And Cash Equivalents [A+B+C]		191.20	104.37
Cash And Cash Equivalents at beginning of the period		362.32	257.95
Cash And Cash Equivalents at end of the period		553.52	362.31
Notes:			
For the purpose of cash flow statements, cash and cash equivalents include liquid fund investments , which form an integral part of company's cash flow operations			
Place : Nashik		for and behalf of the Board	
Dated : 14th August,2023			
		JITENDRA M. THAKKER	
		Chairman	

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