

CIN- L45200MH1987PLC043034



THAKKERS
TOGETHER TOWARDS PROSPERITY
SINCE 1962

February 14, 2017

To,
Department of Corporate Services,
Bombay Stock Exchange Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Script Code: 526654

Subject: Unaudited Financial Results for the Quarter Ended December 31st, 2016.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the copy of unaudited Standalone and Consolidated Financial Statements for the Quarter End December 31st, 2016 duly approved by the Board of Directors.

Kindly take the same on records.

Thanking you,
Yours faithfully,

For **THAKKERS DEVELOPERS LTD**



Lalit Avinash Bhanu
Company Secretary & Compliance Officer
ICSI Membership No. : ACS-32788

Encl: As above

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225
Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166
Email: info@thakkersdevelopers.com



THAKKERS

TOGETHER TOWARDS PROSPERITY

SINCE 1962

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034
Date : 14th February, 2017

Sub. Unaudited Standalone Financial Results for the Quarter Ended 31st December, 2016.

Dear Sir,

We hereby furnish Unaudited Standalone Financial Results for the Quarter Ended December 31st, 2016, taken on record by the Board at their meeting held on 14th February, 2017.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER, 2016**

(Rs.In Lacs except EPS and Shareholding)

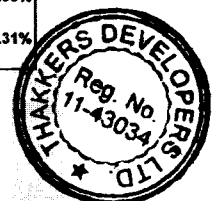
Sr. No.	Particulars	Standalone					
		For the Quarter Ended on 31/12/2016 (Unaudited)	For the Quarter Ended on 30/09/2016 (Unaudited)	For the Quarter Ended on 31/12/2015 (Unaudited)	For the Nine Month Ended on 31/12/2016 (Unaudited)	For the Nine Month Ended on 31/12/2015 (Unaudited)	For the Year Ended on 31/03/2016 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operations	838.80	612.98	1026.90	2190.68	2190.03	2887.31
	b) Other Operating Income	27.95	22.54	32.60	93.15	81.76	108.47
	Total Income from operations	866.75	635.52	1059.50	2283.83	2271.79	2995.78
2	Expenses						
	a) Real estate, Construction and Related Expenses	82.23	55.04	178.01	213.09	510.85	750.95
	b) Employee benefits expenses	118.53	102.73	126.38	316.30	322.14	439.05
	c) Depreciation and Amortisation Expenses	29.49	23.85	31.89	76.31	88.87	120.57
	d) Other expenditure	109.04	124.89	211.21	347.68	481.17	692.47
	Total Expenses	339.29	306.51	547.49	953.38	1403.03	2003.04
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	527.46	329.01	512.01	1330.45	868.76	992.74
4	Other Income	3.67	1.88	2.89	7.64	28.27	31.17
5	Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	531.13	330.89	514.90	1338.09	897.03	1023.91
6	Finance Costs	103.35	119.58	148.51	347.61	486.79	662.04
7	Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	427.78	211.31	366.39	990.48	410.24	361.87
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities Before Tax (7+8)	427.78	211.31	366.39	990.48	410.24	361.87
10	Tax Expense						
	a) Current	0.00	0.00	0.00	0.00	0.00	135.00
	b) Deferred	0.59	2.74	3.11	10.15	29.45	25.80
	c) Taxes for earlier year exps.	0.00	0.00	0.00	0.00	0.00	(34.31)
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	427.19	208.57	363.28	980.33	380.79	235.38
12	Extraordinary Items	(2.82)	0.00	0.00	(3.37)	0.00	(7.08)
13	Net Profit/(Loss) for the period (11+12)	424.37	208.57	363.28	976.96	380.79	228.31
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	900.00	900.00	900.00	900.00	900.00	900.00
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						5026.30
17i	Earning Per share (Before Extraordinary Items) (of Rs.10/-each)(not annualised)						
	- a) Basic	4.72	2.32	4.04	10.86	4.23	2.54
	- b) Diluted	4.72	2.32	4.04	10.86	4.23	2.54
17ii	Earning Per share (after Extraordinary Items) (of Rs.10/-each)(not annualised)						
	- a) Basic	4.72	2.32	4.04	10.86	4.23	2.54
	- b) Diluted	4.72	2.32	4.04	10.86	4.23	2.54
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	2581800	2581800	2581800	2581800	2581800	2581800
	- Percentage of shareholding	28.69%	28.69%	28.69%	28.69%	28.69%	28.69%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of shares	6418200	6418200	6418200	6418200	6418200	6418200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	71.31%	71.31%	71.31%	71.31%	71.31%	71.31%

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax:022 22679166

Email: info@thakkersdevelopers.com





THAKKERS

TOGETHER TOWARDS PROSPERITY
SINCE 1982

Continue from page No.1

Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter Ended 31st December, 2016.

Primary Segment	Standalone					
	For the Quarter Ended on 31/12/2016 (Unaudited)	For the Quarter Ended on 30/09/2016 (Unaudited)	For the Quarter Ended on 31/12/2015 (Unaudited)	For the Nine Month Ended on 31/12/2016 (Unaudited)	For the Nine Month Ended on 31/12/2015 (Unaudited)	For the Year Ended on 31/03/2016 (Audited)
Segment Revenue						
Construction & Contract Related Activity	88.86	142.89	171.64	308.47	652.59	993.13
Estate Dealing & Development Activity	749.94	470.09	855.26	1882.22	1537.44	1894.18
Total	838.80	612.99	1026.90	2190.69	2190.03	2887.31
Segment Result						
Construction & Contract Related Activity	52.67	117.93	68.79	222.31	267.29	393.99
Estate Dealing & Development Activity	703.91	440.00	780.11	1755.29	1411.89	1742.38
Total	756.58	557.94	848.89	1977.60	1679.18	2136.37
Add / (Less):						
Interest	(103.35)	(119.58)	(148.51)	(347.61)	(486.79)	(662.04)
Unallocable Expenses	(257.07)	(251.47)	(369.49)	(740.30)	(892.18)	(1252.10)
Unallocable Income	31.62	24.42	35.50	100.79	110.03	139.84
Total	(328.80)	(346.63)	(482.50)	(987.12)	(1268.94)	(1774.50)
Net Profit before tax	427.78	211.31	366.39	990.48	410.24	361.87
Capital Employed (Segment Assets-Segment Liabilities):						
Construction & Contract Related Activity	3502.90	3481.72	3538.29	3502.90	3538.29	3533.17
Estate Dealing & Development Activity	5178.81	5758.91	6540.48	5178.81	6540.48	6034.84
Unallocated Assets (net)	(1779.50)	(2761.76)	(3999.99)	(1779.50)	(3999.99)	(3641.71)
Total	6902.21	6478.87	6078.78	6902.21	6078.78	5926.30

Statement of Assets and Liabilities As on 31/12/2016		(Rs.in Lacs)	
PARTICULARS	Standalone		
	(Unaudited)	(Audited)	
	As at 31/12/2016	As at 31/03/2016	
A EQUITY & LIABILITIES			
Shareholders' Funds			
Share Capital	900.00	900.00	
Reserves & Surplus	6,002.21	5,026.30	
Money Received against Shares Warrants	0.00	0.00	
	6,902.21	5,926.30	
Share application money pending allotment			
Minority Interest	0.00	0.00	
Non-current Liabilities			
Long-term Borrowings	1,702.35	3,207.76	
Deferred Tax Liabilities (Net)	45.16	41.39	
Other Long Term Liabilities	3,745.52	7,233.59	
Long Term Provisions	72.16	71.10	
	5,565.19	10,563.86	
Current Liabilities			
Short-term Borrowings	153.50	646.39	
Trade Payables	908.56	1,042.52	
Other Current Liabilities	6,657.56	1,599.24	
Short-term Provisions	1,636.68	1,656.01	
	9,356.30	4,944.17	
TOTAL	21,823.70	21,424.31	
B ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	520.05	440.32	
Tangible Assets Under Development	0.00	0.00	
Capital Work-in-Progress	0.00	0.00	
Intangible Assets Under Development	0.00	0.00	
	520.05	440.32	
Non-current investments	128.06	121.40	
Deferred tax assets (Net)	0.35	6.73	
Long-term Loans & Advances	8,828.67	9,802.62	
Other non-current assets	0.00	0.00	
	8,957.08	9,930.65	
Current Assets			
Current Investments			
Inventories	8,121.05	8,127.38	
Trade Receivables	328.69	355.28	
Cash and cash equivalents	275.38	801.86	
Short-term loans and advances	1,945.97	281.57	
Other current assets	1,675.47	1,487.26	
	12,346.57	11,053.34	
TOTAL	21,823.70	21,424.31	

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166

Email: info@thakkersdevelopers.com





THAKKERS

TOGETHER TOWARDS PROSPERITY
SINCE 1962

Notes:-

- 1 The above statement of financial results has been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2017.
- 2 Status of investor complaints-A) At the beginning of the quarter-NII B) Received during the quarter-NII C) Resolved/Replied during the quarter-NII and pending at the end quarter NII.
- 3 The Statutory Auditors have carried out a Limited review of the result for the Quarter Ended December 31st, 2016.
- 4 The figures for the previous year have been regrouped / rearranged wherever necessary to confirm the current year of presentation.

Place: Mumbai
Dated:14th February,2017



For Thakkers Developers Ltd.

J.M.THAKKER
Chairman

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax:022 22679166

Email: info@thakkersdevelopers.com



THAKKERS

TOGETHER TOWARDS PROSPERITY

SINCE 1962

CIN :-L45200MH1987PLC043034

Date : 14th February, 2017

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

Sub. : Unaudited Consolidated Financial Results for the Quarter Ended 31st December, 2016.

Dear Sir,

We hereby furnish Unaudited Consolidated Financial Results for the Quarter Ended December 31st, 2016, taken on record by the Board at their meeting held on 14th February, 2017.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

(Rs. in Lacs except EPS and Shareholding)

Sr. No.	Particulars	Consolidated					
		For the Quarter Ended on 31/12/2016 (Unaudited)	For the Quarter Ended on 30/09/2016 (Unaudited)	For the Quarter Ended on 31/12/2015 (Unaudited)	For the Nine Month Ended on 31/12/2016 (Unaudited)	For the Nine Month Ended on 31/12/2015 (Unaudited)	For the Year Ended on 31/03/2016 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operations	873.51	651.11	1044.98	2293.17	2485.25	3105.77
	b) Other Operating Income	27.95	22.54	32.60	93.15	81.76	108.47
	Total Income from operations	901.46	673.65	1077.58	2386.32	2567.01	3214.24
2	Expenses						
	a) Real estate, Construction and Related Expenses	116.93	93.18	196.09	315.57	806.06	969.41
	b) Employee benefits expenses	118.52	102.73	126.38	316.30	322.14	439.06
	c) Depreciation and Amortisation Expenses	29.49	23.85	31.89	76.31	88.87	120.57
	d) Other expenditure	110.43	125.16	211.58	349.40	482.02	693.63
	Total Expenses	375.37	344.92	565.94	1057.58	1699.09	2222.67
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	526.09	328.73	511.64	1328.74	867.92	991.57
4	Other Income	3.67	1.88	2.89	7.64	28.77	31.71
5	Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	529.76	330.61	514.53	1336.38	896.69	1023.28
6	Finance Costs	103.35	119.58	148.51	347.61	486.79	662.04
7	Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional items (5-6)	426.41	211.03	366.02	988.77	409.90	361.24
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities Before Tax (7+8)	426.41	211.03	366.02	988.77	409.90	361.24
10	Tax Expense						
	a) Current	0.00	0.00	0.00	0.00	0.00	135.00
	b) Deferred	0.59	2.74	3.11	10.15	29.45	25.80
	c) Taxes for earlier year exps.	0.00	0.00	0.00	0.00	0.00	(31.98)
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	425.82	208.29	362.91	978.62	380.45	232.43
12	Extraordinary Items	(2.82)	0.00	0.00	(3.37)	0.00	(7.08)
13	Net Profit/(Loss) for the period (11+12)	423.00	208.29	362.91	975.25	380.45	225.36
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	900.00	900.00	900.00	900.00	900.00	900.00
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						5252.24
17i	Earning Per share (Before Extraordinary Items) (of Rs.10/-each)(not annualised)						
	- a) Basic	4.70	2.31	4.03	10.84	4.23	2.50
	- b) Diluted	4.70	2.31	4.03	10.84	4.23	2.50
17ii	Earning Per share (after Extraordinary Items) (of Rs.10/-each)(not annualised)						
	- a) Basic	4.70	2.31	4.03	10.84	4.23	2.50
	- b) Diluted	4.70	2.31	4.03	10.84	4.23	2.50
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	2581800	2581800	2581800	2581800	2581800	2581800
	- Percentage of shareholding	28.69%	28.69%	28.69%	28.69%	28.69%	28.69%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non-encumbered						
	- Number of shares	6418200	6418200	6418200	6418200	6418200	6418200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	71.31%	71.31%	71.31%	71.31%	71.31%	71.31%

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166

Email: info@thakkersdevelopers.com





THAKKERS

TOGETHER TOWARDS PROSPERITY

SINCE 1962

Continue from page No.1

Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter Ended 31st December, 2016.

(Rs.in Lacs)

Primary Segment	Consolidated					
	For the Quarter Ended on 31/12/2016 (Unaudited)	For the Quarter Ended on 30/09/2016 (Unaudited)	For the Quarter Ended on 31/12/2015 (Unaudited)	For the Nine Month Ended on 31/12/2016 (Unaudited)	For the Nine Month Ended on 31/12/2015 (Unaudited)	For the Year Ended on 31/03/2016 (Audited)
Segment Revenue						
Construction & Contract Related Activity	123.57	181.03	189.72	410.95	947.81	1211.60
Estate Dealing & Development Activity	749.94	470.08	855.26	1882.22	1537.44	1894.17
Total	873.51	651.11	1044.98	2293.17	2485.25	3105.77
Segment Result						
Construction & Contract Related Activity	52.67	117.93	68.79	222.31	267.29	393.99
Estate Dealing & Development Activity	703.91	440.00	780.12	1755.29	1411.90	1742.38
Total	756.58	567.93	848.91	1977.60	1679.19	2136.37
Add / (Less):						
Interest	(103.35)	(119.58)	(148.51)	(347.61)	(486.79)	(662.04)
Unallocable Expenses	(258.44)	(251.74)	(369.88)	(742.01)	(893.04)	(1253.27)
Unallocable Income	31.62	24.42	35.50	100.79	110.54	140.18
Total	(330.17)	(346.90)	(482.89)	(988.83)	(1269.29)	(1775.13)
Net Profit before tax	426.41	211.03	366.02	988.77	409.90	361.24
Capital Employed (Segment Assets-Segment Liabilities):						
Construction & Contract Related Activity	3788.54	3756.04	3822.76	3788.54	3822.76	3743.12
Estate Dealing & Development Activity	5442.06	6019.42	6344.44	5442.06	6344.44	5890.93
Unallocated Assets (net)	(2100.16)	(3066.98)	(3855.65)	(2100.16)	(3855.65)	(3477.54)
Total	7130.44	6708.48	6311.55	7130.44	6311.55	6156.51

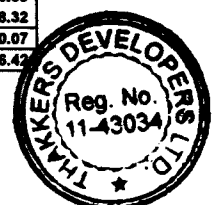
Statement of Assets and Liabilities As on 31/12/2016		(Rs.In Lacs)	
PARTICULARS	Consolidated		
	(Unaudited)	(Audited)	
	As at 31/12/2016	As at 31/03/2016	
A EQUITY & LIABILITIES			
Shareholders' Funds			
Share Capital	904.00	904.00	
Reserves & Surplus	6226.44	5252.24	
Money Received against Shares Warrants	0.00	0.00	
	7130.44	6156.24	
Share application money pending allotment			
Minority Interest	0.00	0.00	
Non-current Liabilities			
Long-term Borrowings	1702.35	3207.76	
Deferred Tax Liabilities (Net)	46.16	41.39	
Other Long Term Liabilities	4918.18	8351.22	
Long Term Provisions	72.16	71.10	
	6737.85	11671.47	
Current Liabilities			
Short-term Borrowings	166.23	656.06	
Trade Payables	933.23	1067.28	
Other Current Liabilities	6666.84	1599.25	
Short-term Provisions	1636.69	1656.13	
	9392.99	4978.71	
TOTAL	23261.28	22806.42	
B ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	522.08	442.36	
Tangible Assets Under Development	0.00	0.00	
Capital Work-in-Progress	0.00	0.00	
Intangible Assets Under Development	0.00	0.00	
	522.08	442.36	
Non-current investments	367.85	361.19	
Deferred tax assets (Net)	0.35	6.73	
Long-term Loans & Advances	8924.32	9896.08	
Other non-current assets	0.00	0.00	
	9292.52	10264.00	
Current Assets			
Current Investments			
Inventories	9082.79	8986.63	
Trade Receivables	331.49	356.28	
Cash and cash equivalents	276.34	802.96	
Short-term loans and advances	1955.69	346.68	
Other current assets	1800.36	1608.32	
	13446.66	12100.07	
TOTAL	23261.28	22806.42	

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax:022 22679166

Email: info@thakkersdevelopers.com





THAKKERS

TOGETHER TOWARDS PROSPERITY

SINCE 1962

Continue from page No.2

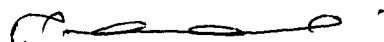
Notes:-

- 1 The above statement of financial results has been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2017.
- 2 Status of investor complaints-A) At the beginning of the quarter- Nil B) Received during the quarter- Nil C) Resolved/Replied during the quarter- Nil and pending at the end quarter Nil.
- 3 The figures for the previous year have been regrouped / rearranged wherever necessary to confirm the current year of presentation.
- 4 The Statutory Auditors have carried out a Limited review of the result for the Quarter Ended December 31st, 2016.
- 5 The Consolidated Financial Results includes the results of Motel Kutir Nirman Pvt.Ltd., Jamuna Horticulture Pvt.Ltd., Pratap Marketing Pvt.Ltd., Harshawardhan Developers Pvt.Ltd.

Place: Mumbai
Dated: 14th February, 2017



For Thakkers Developers Ltd.


J.M. THAKKER
Chairman

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166

Email: info@thakkersdevelopers.com