

# S. R. RAHALKAR AND ASSOCIATES

## CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,  
Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

### **Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

**To Board of Directors,  
Thakkers Developers Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **THAKKERS DEVELOPERS LIMITED** ("the Company") for the quarter and half year ended September 30, 2020 ("the Statement") and year to date results for the period from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020 and statement of assets & liabilities as at 30<sup>th</sup> September 2020 and the cash flow for the period from 1st April 2020 to 30<sup>th</sup> September 2020 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) including relevant Circulars issued by SEBI from time to time.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ( Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circulars issued from time to time and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the

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Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
  - a) Of the total value of Property, Plant and Equipment of Rs. 360.51 lakhs (Written down value), Vehicles of Rs. 81.21 lakhs (Written down value) are registered in the name of the Directors.
  - b) Further it was noted that the internal financial controls of the company need to be strengthened to commensurate with the nature and size of the company.

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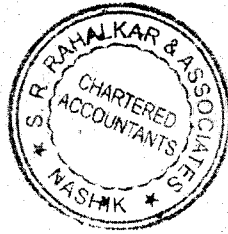
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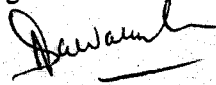
- c) The Company has partially spent, however not fully provided the required amount of contribution to Corporate Social Responsibility in accordance with Section 135 of the Companies Act, 2013.
- d) Internal Audit report for the period ended September 30, 2020 has not been provided to us.
- e) We draw attention to note 6 of the Statement, which describes the Management assessment of uncertainties related to COVID-19 and its consequential financial impact on its assets as at September 30, 2020 and operations of the Company. The assessment of the management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.
- Our opinion is not modified in respect of above stated matters.

Place: Nashik

Date: November 11, 2020



For and on behalf of  
M/s. S. R. Rahalkar & Associates  
Chartered Accountants  
Firm Registration No-108283W

  
CA A. P. Sawarkar  
Partner

Membership No. 100442  
UDIN: 20100442AAAAFB7614



**THAKKERS**

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To,  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street, Fort,  
MUMBAI - 400 023.

CIN :- L45200MH1987PLC043034

Date : 11th November, 2020

Sub. : Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2020.

Dear Sir,

We hereby furnish Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2020, taken on record by the Board at their meeting held on 11th November, 2020.

**UNAUDITED FINANCIAL RESULTS  
FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020**

(Rs. In Lakh except EPS and Shareholding)

Sr. No.	Particulars	STANDALONE					
		For the Quarter Ended on 30/09/2020 (Unaudited)	For the Quarter Ended on 30/06/2020 (Unaudited)	For the Quarter Ended on 30/09/2019 (Unaudited)	For the Half Year Ended on 30/09/2020 (Unaudited)	For the Half Year Ended on 30/09/2019 (Unaudited)	For the Year Ended on 31/03/2020 (Audited)
1	Income						
	a) Revenue From Operations	847.93	68.15	131.64	916.08	242.55	842.12
	b) Other Income	2.30	54.67	74.29	56.97	76.75	661.59
	<b>Total Income from operations (a+b)</b>	<b>850.23</b>	<b>122.82</b>	<b>205.93</b>	<b>973.05</b>	<b>319.30</b>	<b>1503.71</b>
2	Expenses						
	a) Cost of Material Consumed	425.47	27.34	16.54	452.81	35.11	605.40
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(147.84)	(19.84)	0.00	(167.68)	0.00	(291.70)
	d) Employee benefits expense	84.07	99.09	137.67	183.16	280.06	506.19
	e) Finance Costs	18.03	23.41	45.27	41.44	89.23	168.93
	f) Depreciation and Amortisation Expense	17.28	21.13	28.96	38.41	58.09	116.26
	g) Other expenditure	63.35	56.06	104.19	119.41	191.23	351.40
	<b>Total Expenses</b>	<b>460.36</b>	<b>207.19</b>	<b>332.63</b>	<b>667.55</b>	<b>653.72</b>	<b>1456.48</b>
3	Profit/(Loss) before exceptional items and tax	389.87	(84.37)	(126.70)	305.50	(334.42)	47.23
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Profit/(Loss) before tax (3-4)</b>	<b>389.87</b>	<b>(84.37)</b>	<b>(126.70)</b>	<b>305.50</b>	<b>(334.42)</b>	<b>47.23</b>
5	Tax Expense						
	a) Current (Incl. of Earlier Years' Tax)	0.00	0.00	0.00	0.00	0.00	7.18
	b) Deferred	0.00	0.00	0.00	0.00	0.00	0.00
	c) Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	(7.18)
6	<b>Profit/(Loss) for the period from continuing operations</b>	<b>389.87</b>	<b>(84.37)</b>	<b>(126.70)</b>	<b>305.50</b>	<b>(334.42)</b>	<b>47.23</b>
7	Other Comprehensive Income						
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Comprehensive Income for the period</b>	<b>389.87</b>	<b>(84.37)</b>	<b>(126.70)</b>	<b>305.50</b>	<b>(334.42)</b>	<b>47.23</b>
	<b>Earnings per equity share</b>						
	Basic earnings Profit/(loss) per share	4.33	(0.94)	(1.41)	3.39	(3.72)	0.52
	Diluted earnings Profit/(loss) per share	4.33	(0.94)	(1.41)	3.39	(3.72)	0.52

**THAKKERS DEVELOPERS LIMITED**

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166

Email: info@thakkersdevelopers.com



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Continue from page No.1  
Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter and Half Year Ended 30th September, 2020.

Primary Segment	STANDALONE					
	For the Quarter Ended on 30/09/2020 (Unaudited)	For the Quarter Ended on 30/06/2020 (Unaudited)	For the Quarter Ended on 30/09/2019 (Unaudited)	For the Half Year Ended on 30/09/2020 (Unaudited)	For the Half Year Ended on 30/09/2019 (Unaudited)	For the Year Ended on 31/03/2020 (Audited)
<b>Segment Revenue</b>						
Construction & Contract Related Activity	91.24	35.26	12.04	126.50	46.83	168.60
Estate Dealing & Development Activity	674.66	10.87	87.92	685.53	128.70	541.21
<b>Total</b>	<b>765.90</b>	<b>46.13</b>	<b>99.96</b>	<b>812.03</b>	<b>175.53</b>	<b>709.81</b>
<b>Segment Result</b>						
Construction & Contract Related Activity	41.87	28.75	7.75	70.62	27.68	98.25
Estate Dealing & Development Activity	446.40	9.88	75.67	456.28	112.74	297.86
<b>Total</b>	<b>488.26</b>	<b>38.63</b>	<b>83.42</b>	<b>526.90</b>	<b>140.42</b>	<b>396.11</b>
<b>Add / (Less):</b>						
Interest	(18.03)	(23.41)	(45.27)	(41.44)	(89.23)	(168.93)
Unallocable Expenses	(164.70)	(176.28)	(270.82)	(340.98)	(529.38)	(973.84)
Unallocable Income	84.33	76.69	105.97	161.02	143.77	793.90
<b>Total</b>	<b>(98.40)</b>	<b>(123.00)</b>	<b>(210.12)</b>	<b>(221.40)</b>	<b>(474.84)</b>	<b>(348.87)</b>
<b>Net Profit before tax</b>	<b>389.86</b>	<b>(84.37)</b>	<b>(126.71)</b>	<b>305.50</b>	<b>(334.43)</b>	<b>47.24</b>
<b>Segment Assets</b>						
Construction & Contract Related Activity	5027.14	5027.14	4700.77	5027.14	4700.77	5001.62
Estate Dealing & Development Activity	8753.02	8753.02	9597.52	8753.02	9597.52	8677.94
Unallocated Assets	3175.97	3175.97	3146.58	3175.97	3146.58	3180.20
<b>Total (A)</b>	<b>16956.13</b>	<b>16956.13</b>	<b>17444.88</b>	<b>16956.13</b>	<b>17444.88</b>	<b>16859.76</b>
<b>Segment Liabilities</b>						
Construction & Contract Related Activity	1018.44	1018.44	1033.03	1018.44	1033.03	993.27
Estate Dealing & Development Activity	5106.54	5106.54	5636.98	5106.54	5636.98	5059.56
Unallocated Liabilities	3466.75	3466.75	3707.76	3466.75	3707.76	3358.15
<b>Total (B)</b>	<b>9591.73</b>	<b>9591.73</b>	<b>10377.77</b>	<b>9591.73</b>	<b>10377.77</b>	<b>9410.98</b>
<b>Total (A)-(B)</b>	<b>7364.40</b>	<b>7364.40</b>	<b>7067.11</b>	<b>7364.40</b>	<b>7067.11</b>	<b>7448.78</b>

## THAKKERS DEVELOPERS LIMITED

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Statement of Assets and Liabilities As on 30/09/2020		(Rs. In Lakh)	
		STANDALONE	
		(Unaudited)	(Audited)
PARTICULARS		As at 30/09/2020	As at 31/09/2020
<b>Assets</b>			
<b>1. Non-current assets</b>		<b>361.16</b>	<b>445.62</b>
(a) Property, plant and equipment		0.00	0.00
(b) Capital work-in-progress		796.42	853.16
(c) Investment property		0.00	0.00
(d) Goodwill		0.66	0.80
(e) Other intangible assets		0.00	0.00
(f) Intangible assets under development		0.00	0.00
(g) Financial assets		453.13	60.73
(i) Investments		353.87	306.80
(ii) Trade receivables		0.00	0.00
(iii) Loans & Advances		62.28	62.28
(iv) Other financial assets		0.00	0.00
(h) Deferred tax assets (net)		4,387.38	4,614.52
(i) Other non-current assets			
<b>Total non-current assets</b>		<b>6,414.91</b>	<b>6,343.91</b>
<b>2. Current assets</b>		<b>9,482.60</b>	<b>8,544.72</b>
(a) Inventories			
(b) Financial assets		92.50	384.15
(i) Investments		3.14	10.41
(ii) Trade receivables		189.13	83.90
(iii) Cash and cash equivalents		111.62	107.40
(iv) Bank balance other than cash and cash equivalents		0.00	0.00
(v) Loans		0.00	0.00
(vi) Other current financial assets		37.01	44.60
(c) Current tax assets (net)		1,649.80	1,333.50
(d) Other current assets			
<b>Total current assets</b>		<b>11,565.80</b>	<b>10,508.67</b>
<b>Total assets</b>		<b>17,980.72</b>	<b>16,852.58</b>
<b>Equity and liabilities</b>			
<b>1. Equity</b>		<b>900.00</b>	<b>900.00</b>
Equity		0.00	0.00
Other equity		6,846.22	6,548.77
-Reserve & Surplus			
<b>Total equity</b>		<b>7,746.22</b>	<b>7,448.77</b>
<b>2. Liabilities</b>			
<b>1) Non-current liabilities</b>			
(a) Financial liabilities		463.39	2,386.17
(i) Borrowings		460.12	277.52
(ii) Trade payables		377.44	378.45
(ii) Other financial liabilities		0.00	0.00
(b) Provisions		91.85	55.34
(c) Employees Benefit Obligations		0.00	0.00
(d) Deferred tax liabilities (net)		5,541.05	4,151.90
(e) Other non-current liabilities			
<b>Total non-current liabilities</b>		<b>6,933.84</b>	<b>7,249.39</b>
<b>3. Current liabilities</b>			
(a) Financial liabilities		353.39	132.46
(i) Borrowings		12.80	89.32
(ii) Trade payables		3.03	211.93
(iii) Other financial liabilities		2,512.61	1,271.37
(b) Other current liabilities		411.98	412.83
(c) Provisions, current		6.84	36.51
(d) Employees Benefit Obligations		0.00	0.00
(e) Current tax liabilities (Net)			
<b>Total liabilities</b>		<b>3,300.65</b>	<b>2,154.42</b>
<b>Total equity and liabilities</b>		<b>17,980.72</b>	<b>16,852.58</b>

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**Notes:-**

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 11th November, 2020.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above audited standalone financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Half Year ended 30th September, 2020.
- 6) The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of contracts undertaken by the Company were temporarily suspended during nationwide lockdown. Business operations were resumed in a phased manner in line with directives from the authorities.

For Thakkers Developers Ltd.

HETAL N THAKKER  
Director

Place: Nashik  
Dated: 11th November, 2020

**THAKKERS DEVELOPERS LIMITED**

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To Board of Directors,  
Thakkers Developers Limited

1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of **THAKKERS DEVELOPERS LIMITED** ("the Company") and its subsidiaries (the company and its subsidiaries together referred to as 'the group') for the half year ended 30<sup>th</sup> September, 2020 ("the Statement") and year to date results for the period from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020 and statement of assets & liabilities as at 30<sup>th</sup> September 2020 and the cash flow for the period from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) including relevant Circulars issued by SEBI from time to time.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circulars issued from time to time and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the



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Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes consolidation of Results pertaining to the wholly owned subsidiaries listed as follows:
  1. Motel Kutir Nirman Private Limited
  2. Pratap Marketing Private Limited
  3. Jamuna Horticulture Private Limited
  4. Harshawardhan Developers Private Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. The financial results of four subsidiaries, the Group's share of net profit/(loss) after tax and total assets for the quarter and half year ended September 30, 2020 based on their Interim financial results have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information. Our report on the Statement is not modified in respect of these matters.

7. The financial results includes the Holding company's share for quarter and half year ended September 30, 2020 from its investment in partnership firms whose financial statements have not been audited by us. These financial statements have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts included in respect of these partnership firms is based solely on the unaudited management accounts.

Our opinion is not modified in respect of above stated matters.

## 8. Emphasis of Matter

a) Of the total value of Property, Plant and Equipment of Rs. 363.19 lakhs (Written down value), Vehicles of Rs.81.21 lakhs (Written down value) are registered in the name of the Directors.

b) Further it was noted that the internal financial controls of the company need to be strengthened to commensurate with the nature and size of the company.

# S. R. RAHALKAR AND ASSOCIATES

## CHARTERED ACCOUNTANTS

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- c) The Holding Company has partially spent, however not fully provided the required amount of contribution to Corporate Social Responsibility in accordance with Section 135 of the Companies Act, 2013.
- d) Internal Audit report for the period ended September 30, 2020 has not been provided to us.
- e) We draw attention to note 6 of the Statement, which describes the Management assessment of uncertainties related to COVID-19 and its consequential financial impact on its assets as at September 30, 2020 and operations of the Company. The assessment of the management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our opinion is not modified in respect of above stated matters.

Place: Nashik

Date: November 11, 2020



For and on behalf of  
M/s. S.R. Rahalkar & Associates  
Chartered Accountants  
Firm Registration No-108283W

A handwritten signature in black ink, appearing to read "A. P. Sawarkar".

CA A. P. Sawarkar  
Partner  
Membership No. 100442  
UDIN: 20100442AAAAFC7849

**THAKKERS**

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SINCE 1962

To,  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street, Fort,  
MUMBAI - 400 023.

CIN : L45200MH1987PLC043034  
Date : 11th November, 2020

Sub. : Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2020.

Dear Sir,

We hereby furnish Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th, September 2020, taken on record by the Board at their meeting held on 11th November, 2020.

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020**

(Rs. in Lakh except EPS and Shareholding)

Sr. No.	Particulars	Consolidated					
		For the Quarter Ended on 30/09/2020 (Unaudited)	For the Quarter Ended on 30/09/2020 (Unaudited)	For the Quarter Ended on 30/09/2019 (Unaudited)	For the Half Year Ended on 30/09/2020 (Unaudited)	For the Half Year Ended on 30/09/2019 (Unaudited)	For the Year Ended on 31/03/2020 (Audited)
1	Income						
	a) Revenue From Operations	914.83	112.15	144.95	1026.98	360.62	1699.88
	b) Other Income	2.30	54.67	74.29	56.97	78.38	663.31
	<b>Total Income from operations (a+b)</b>	<b>917.13</b>	<b>166.82</b>	<b>219.24</b>	<b>1083.95</b>	<b>439.00</b>	<b>2363.19</b>
2	Expenses						
	a) Cost of Material Consumed	448.38	30.23	23.18	478.61	47.30	725.31
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(154.22)	3.40	0.00	(150.82)	0.00	(93.63)
	d) Employee benefits expense	91.42	113.23	163.55	204.65	329.44	599.93
	e) Finance Costs	18.03	23.41	45.27	41.44	89.23	168.93
	f) Depreciation and Amortisation Expense	17.28	21.13	28.96	38.41	58.09	116.26
	g) Other expenditure	68.65	63.61	108.58	132.26	196.96	376.39
	<b>Total Expenses</b>	<b>489.54</b>	<b>255.01</b>	<b>369.54</b>	<b>744.55</b>	<b>721.02</b>	<b>1893.19</b>
3	Profit/(Loss) before exceptional items and tax	427.59	(88.19)	(150.30)	339.40	(282.02)	470.00
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Profit/(Loss) before tax (3-4)</b>	<b>427.59</b>	<b>(88.19)</b>	<b>(150.30)</b>	<b>339.40</b>	<b>(282.02)</b>	<b>470.00</b>
5	Tax Expense						
	a) Current (Incl. of Earlier Years' Tax)	0.00	0.00	0.00	0.00	0.00	103.36
	b) Deferred	0.00	0.00	0.00	0.00	0.00	0.00
	c) Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	7.18
6	<b>Profit/(Loss) for the period from continuing operations</b>	<b>427.59</b>	<b>(88.19)</b>	<b>(150.30)</b>	<b>339.40</b>	<b>(282.02)</b>	<b>373.82</b>
7	Other Comprehensive Income						
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Comprehensive Income for the period</b>	<b>427.59</b>	<b>(88.19)</b>	<b>(150.30)</b>	<b>339.40</b>	<b>(282.02)</b>	<b>373.82</b>
	<b>Earnings per equity share</b>						
	Basic earnings Profit/(loss) per share	4.75	(0.98)	(1.67)	3.77	(3.13)	4.15
	Diluted earnings Profit/(loss) per share	4.75	(0.98)	(1.67)	3.77	(3.13)	4.15

**THAKKERS DEVELOPERS LIMITED**

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Unaudited Consolidated Segment - wise Revenue / Results and Capital Employed for the Quarter and Half year Ended 30th September, 2020.

Primary Segment	Consolidated					
	For the Quarter Ended on 30/09/2020 (Unaudited)	For the Quarter Ended on 30/06/2020 (Unaudited)	For the Quarter Ended on 30/09/2019 (Unaudited)	For the Half Year Ended on 30/09/2020 (Unaudited)	For the Half Year Ended on 30/09/2019 (Unaudited)	For the Year Ended on 31/03/2020 (Audited)
<b>Segment Revenue</b>						
Construction & Contract Related Activity	112.80	79.26	25.35	192.06	164.90	575.39
Estate Dealing & Development Activity	720.00	10.87	87.92	730.87	128.70	992.18
<b>Total</b>	<b>832.80</b>	<b>90.13</b>	<b>113.27</b>	<b>922.93</b>	<b>293.60</b>	<b>1567.57</b>
<b>Segment Result</b>						
Construction & Contract Related Activity	54.57	46.61	14.41	101.18	133.56	263.10
Estate Dealing & Development Activity	484.09	9.88	75.67	493.97	112.74	672.78
<b>Total</b>	<b>538.66</b>	<b>56.49</b>	<b>90.08</b>	<b>595.15</b>	<b>246.30</b>	<b>935.88</b>
<b>Add / (Less):</b>						
Interest	(18.03)	(23.41)	(45.27)	(41.44)	(89.23)	(168.93)
Unallocable Expenses	(177.37)	(197.96)	(301.10)	(375.33)	(584.51)	(1092.58)
Unallocable Income	84.33	76.69	105.97	161.02	145.40	795.62
<b>Total</b>	<b>(111.07)</b>	<b>(144.68)</b>	<b>(240.40)</b>	<b>(255.75)</b>	<b>(528.34)</b>	<b>(465.89)</b>
<b>Net Profit before tax</b>	<b>427.59</b>	<b>(88.19)</b>	<b>(150.32)</b>	<b>339.40</b>	<b>(282.04)</b>	<b>470.00</b>
<b>Segment Assets</b>						
Construction & Contract Related Activity	6015.30	6015.30	5727.77	6015.30	5727.77	5995.14
Estate Dealing & Development Activity	8876.10	8876.10	9733.36	8876.10	9733.36	8801.03
Unallocated Assets	2487.63	2487.63	2516.64	2487.63	2516.64	2485.49
<b>Total (A)</b>	<b>17379.03</b>	<b>17379.03</b>	<b>17977.76</b>	<b>17379.03</b>	<b>17977.76</b>	<b>17281.65</b>
<b>Segment Liabilities</b>						
Construction & Contract Related Activity	1100.54	1100.54	1137.17	1100.54	1137.17	1178.73
Estate Dealing & Development Activity	5120.73	5120.73	5723.17	5120.73	5723.17	5063.75
Unallocated Liabilities	3200.10	3200.10	3727.39	3200.10	3727.39	2993.32
<b>Total (B)</b>	<b>9421.37</b>	<b>9421.37</b>	<b>10587.73</b>	<b>9421.37</b>	<b>10587.73</b>	<b>9235.80</b>
<b>Total (A)-(B)</b>	<b>7957.66</b>	<b>7957.66</b>	<b>7390.03</b>	<b>7957.66</b>	<b>7390.03</b>	<b>8045.85</b>

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Statement of Assets and Liabilities As on 30/09/2020		(Rs.in Lakh)	
		Consolidated	
PARTICULARS	(Unaudited)	(Audited)	
	As at 30/09/2020	As at 31/03/2020	
<b>Assets</b>			
<b>1. Non-current assets</b>			
(a) Property, plant and equipment	363.19	447.65	
(b) Capital work-in-progress	0.00	0.00	
(c) Investment property	966.47	1,001.57	
(d) Goodwill	0.00	0.00	
(e) Other intangible assets	0.66	0.80	
(f) Intangible assets under development	0.00	0.00	
(g) Financial assets			
(i) Investments	691.68	296.52	
(ii) Trade receivables	353.87	306.80	
(iii) Loans & Advances	0.00	0.00	
(iv) Other financial assets	62.28	62.28	
(h) Deferred tax assets (net)	0.00	0.00	
(i) Other non-current assets	4,397.38	4,624.62	
<b>Total non-current assets</b>	<b>6,835.53</b>	<b>6,740.23</b>	
<b>2. Current assets</b>			
(a) Inventories	10,516.45	9,595.42	
(b) Financial assets			
(i) Investments	92.50	384.15	
(ii) Trade receivables	4.44	42.18	
(iii) Cash and cash equivalents	197.01	92.51	
(iv) Bank balance other than cash and cash equivalents	111.62	107.40	
(v) Loans	0.00	0.00	
(vi) Other current financial assets	0.00	0.00	
(c) Current tax assets (net)	37.01	44.60	
(d) Other current assets	581.61	217.94	
<b>Total current assets</b>	<b>11,540.63</b>	<b>10,484.19</b>	
<b>Total assets</b>	<b>18,376.16</b>	<b>17,224.43</b>	
<b>Equity and liabilities</b>			
<b>1. Equity</b>			
Equity	900.00	900.00	
Other equity	0.00	0.00	
-Reserve & Surplus	7,477.30	7,145.85	
<b>Total equity</b>	<b>8,377.30</b>	<b>8,045.85</b>	
<b>2. Liabilities</b>			
<b>1) Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	463.40	2,386.17	
(ii) Trade payables	460.12	277.52	
(iii) Other financial liabilities	393.94	394.20	
(b) Provisions	0.00	0.00	
(c) Employees Benefit Obligations	91.85	55.34	
(d) Deferred tax liabilities (net)	0.00	0.00	
(e) Other non-current liabilities	5,563.65	4,153.74	
<b>Total non-current liabilities</b>	<b>6,972.95</b>	<b>7,266.97</b>	
<b>3. Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	356.02	132.52	
(ii) Trade payables	16.71	93.78	
(iii) Other financial liabilities	3.03	211.93	
(b) Other current liabilities	2,183.54	972.08	
(c) Provisions, current	415.56	418.82	
(d) Employees Benefit Obligations	6.84	36.51	
(e) Current tax liabilities (Net)	44.20	45.95	
<b>Total liabilities</b>	<b>3,025.90</b>	<b>1,911.60</b>	
<b>Total equity and liabilities</b>	<b>18,376.16</b>	<b>17,224.43</b>	

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**Notes:-**

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 11th November, 2020.
- 2) During the Quarter not a single complaint was received from Investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Unaudited Consolidated financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Half Year ended 30th September, 2020.
- 6) The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of contracts undertaken by the Company were temporarily suspended during nationwide lockdown. Business operations were resumed in a phased manner in line with directives from the authorities.

For Thakkers Developers Ltd.

HETAL N THAKKER  
Director

Place: Nashik  
Dated: 11th November, 2020

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