

HARSHAWARDHAN DEVELOPERS PVT. LTD.
CIN - U45200MH1996PTC097274
Balance Sheet as at March 31st 2025

	Particulars	Note No.	As On 31st March 2025 (Rs.InThousand)	As On 31st March 2024 (Rs.In Thousand)
	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment		0.00	0.00
	(b) Capital work-in-progress		0.00	0.00
	(c) Investment property	1	1361.14	1361.14
	(e) Other Intangible assets		0.00	0.00
	(d) Financial Assets			
	(i) Investments	1	22737.20	22737.20
	(ii) Trade receivables		0.00	0.00
	(iii) Loans		0.00	0.00
	(iv) Others		0.00	0.00
	(e) Deferred tax assets (net)		0.00	0.00
	(f) Other non-current assets	2	1081.32	1081.32
(2)	Current assets			
	(a) Inventories	3	9223.66	9223.08
	(b) Financial Assets			
	(i) Investments		0.00	0.00
	(ii) Trade receivables	4	2360.36	2360.36
	(iii) Cash and cash equivalents	5	72.99	23.39
	(iv) Bank balances other than (iii) above		0.00	0.00
	(v) Loans		0.00	0.00
	(vi) Others		0.00	0.00
	(e) Current tax assets (Net)		0.00	0.00
	(d) Other current assets		0.00	0.00
	(e) Inter unit balances		0.00	0.00
	Total Assets		36836.68	36786.49
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital	6	100.00	100.00
	(b) Other equity			
	- Reserve & Surplus	7	12718.38	12765.69
	- Funds from GOI			
	LIABILITIES			
1	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		0.00	0.00
	(ii) Trade payables		0.00	0.00
	(iii) Other financial liabilities		0.00	0.00
	(b) Provisions		0.00	0.00
	(c) Employees benefit obligations		0.00	0.00
	(d) Deferred tax liabilities (Net)			
	(e) Other non-current liabilities	8	24017.30	23919.80
	(f) Inter unit balances			
(2)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		0.00	0.00
	(ii) Trade payables		0.00	0.00
	(iii) Other financial liabilities		0.00	0.00
	(b) Other current liabilities		0.00	0.00
	(c) Provisions	9	1.00	1.00
	(d) Employees benefit obligations		0.00	0.00
	(e) Current tax liabilities (Net)		0.00	0.00
	Total Equity and Liabilities		36836.68	36786.49

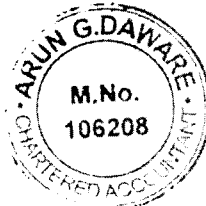
See accompanying notes to the financial statements

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For M/s. ARUN G. DAWARE & Co.

On behalf of Harshwardhan Developers Pvt. Ltd.

CHARTERED ACCOUNTANTS

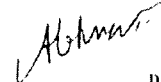
(M.No 106208)

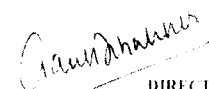
Proprietor

Date: 30.05.2025

UDIN NO : 25106208 8MJOQD6644

Place: Nasik


 DIRECTOR
 ABHISHEK NARENDRA THAKKER
 (DIN: 01588067)


 DIRECTOR
 THAKKER GAURI ABHISHEK
 (DIN: 07162574)

HARSHAWARDHAN DEVELOPERS PVT. LTD.

CIN - U45200MH1996PTC097274

Statement of Profit and Loss for the Year Ended 31st March 2025

	Particulars	Note No.	For the year ended 31st March 2025 (Rs.In Thousand)	For the year ended 31st March 2024 (Rs.In Thousand)
I	Revenue From Operations	10	0.00	0.00
II	Other Income	11	0.00	0.00
III	Total Income (I+II)		0.00	0.00
IV	EXPENSES			
	Cost of materials consumed	12	0.00	0.00
	Purchases of Stock-in-Trade		0.00	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		0.00	0.00
	Employee benefits expense		0.00	0.00
	Finance costs		0.00	0.00
	Depreciation and amortization expense		0.00	0.00
	Other expenses	13	47.32	24.36
	Total expenses (IV)		47.32	24.36
V	Profit/(loss) before exceptional items and tax (III- IV)		(47.32)	(24.36)
VI	Exceptional Items		0.00	0.00
VII	Profit/(loss) before tax and (V-VI)		(47.32)	(24.36)
VIII	Tax expense:			
	(1) Current tax		0.00	0.00
	(2) Deferred tax		0.00	0.00
	(3) Earlier Tax		-	144.73
	(4) Mat Credit Entitlement		0.00	0.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)		(47.32)	(169.08)
X	Profit/(loss) from discontinued operations		0.00	0.00
XI	Tax expense of discontinued operations		0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)		(47.32)	(169)
	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss		0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.00	0.00
XIV	B (i) Items that will be reclassified to profit or loss		0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss		0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		(47.32)	(169.08)

See accompanying notes to the financial statements

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For M/s. ARUN G. DAWARE & Co.

FOR ON BEHALF OF HARSHAWARDHAN DEV. PVT.LTD.

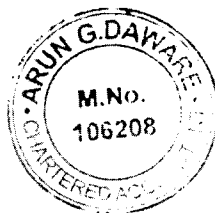
CHARTERED ACCOUNTANTS

CA. ARUN G. DAWARE
(M.No 106208)

Proprietor

Date: 20.05.2025

UDIN NO : 25106208BMJOQD6644

DIRECTOR
ABHISHEK NARENDRA THAKKER
(DIN: 01588067)DIRECTOR
THAKKER GAURI ABHISHEK
(DIN: 07162574)

HARSHWARDHAN DEVELOPERS PVT.LTD.

CIN - U45200MH1996PTC097274

F.Y.2024-2025

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2025

a Equity Share Capital

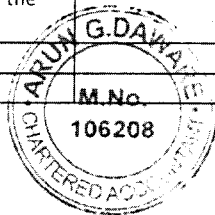
Equity Share	As at 31- Mar-25 (Rs.In Thousand)	As at 31- Mar-24 (Rs.In Thousand)
Balance at the beginning of the year	100	100
Issued during the period	-	-
Reduction during the period	-	-
Balance at the close of the period	100	100

Equity shares of INR 10 each issued, subscribed and fully paid

Period	Nos.
At March 31, 2025	10,000
At March 31, 2024	10,000

b Other Equity

Particulars	Share Premium Account	Retained Earnings	Total
Balance as at April 1, 2023	0	12,934.78	12,934.78
Addition during the year	0	(169.08)	(169.08)
Other Comprehensive income for the year	0	0.00	0.00
Deduction during the year	0	0.00	0.00
Balance as at March 31, 2024	0	12,765.69	12,765.69
Balance as at April 1, 2024	0	12,765.69	12,765.69
Addition during the year	0	(47.32)	(47.32)
Other Comprehensive income for the year	0	0.00	0.00
Deduction during the year	0	0.00	0.00
Balance as at March 31, 2025	0	12,718.38	12,718.38



HARSHAWARDHAN DEVELOPERS PVT. LTD.

CIN - U45200MH1996PTC097274

NOTES ACCOMPAINING WITH AUDITED BALANCE SHEET AS ON 31.03.2025**Note No.1 Non Current Investments**

Particulars	Figures as at 31st March, 2025 (Rs.In Thousand)	Figures as at 31st March, 2024 (Rs.In Thousand)
Trades (Unquoted)	0.00	0.00
Non Trade (Unquoted)		
1320000 Equity Shares of Rs.10/- each Mukund Marketing Pvt.Ltd.	13200.00	13200.00
950900 Equity Shares of Rs.10/- each Panamburkar Marketing Pvt.Ltd.	9509.00	9509.00
990 Equity Shares of Rs.10/- each Kalyani Developers Pvt.Ltd.	9.90	9.90
840 Equity Shares of Rs.10/- each Mihir Reality Pvt.Ltd.	8.40	8.40
990 Equity Shares of Rs.10/- each Shri Kala Developers Pvt.Ltd.	9.90	9.90
Investment in Plots/Lands	1361.14	1361.14
Total Investment	24098.34	24098.34

Note No.2 Other non-current assets

Particulars	Figures as at 31st March, 2025 (Rs.In Thousand)	Figures as at 31st March, 2024 (Rs.In Thousand)
Other Receivables	1000.00	1000.00
Advance to related Parties	81.32	81.32
Total	1081.32	1081.32

Note No.3 Inventories

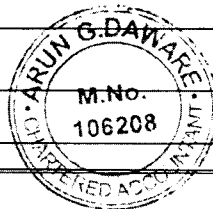
Particulars	Figures as at 31st March, 2025 (Rs.In Thousand)	Figures as at 31st March, 2024 (Rs.In Thousand)
Work-in-progress	498.40	498.40
Finished goods	7416.76	7416.76
Development expenses	1308.50	1307.92
Total inventories	9223.66	9223.08

Note No.4 Trade Receivables**Trade Receivables - Current**

Particulars	Figures as at 31st March, 2025 (Rs.In Thousand)	Figures as at 31st March, 2024 (Rs.In Thousand)
(i) Trade Receivables		
(a) Secured, considered good	2360.36	2360.36
(b) Unsecured, considered good	0.00	0.00
(c) Doubtful	0.00	0.00
TOTAL	2360.36	2360.36
(ii) Allowance for bad debts	0.00	0.00
(iii) Provision for rate differences		
TOTAL (B)	0.00	0.00
Trade Receivables (C) i.e. (A-B)	2360.36	2360.36
(iii) Debts due by directors / related parties	0.00	0.00
TOTAL (D)	0.00	0.00
Total Trade Receivables (C+D)	2360.36	2360.36

Note No.5 Cash & cash equivalents

Particulars	Figures as at 31st March, 2025 (Rs.In Thousand)	Figures as at 31st March, 2024 (Rs.In Thousand)
Balances with banks	66.25	12.44
Cash on hand	6.75	10.95
Total cash & cash equivalents	72.99	23.39



HARSHAWARDHAN DEVELOPERS PVT. LTD.

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NOTES ACCOMPAINING WITH AUDITED BALANCE SHEET AS ON 31.03.2025

Note No.6 Issued share capital

Particulars	Figures as at 31st March 2025 (Rs.In Thousand)	Figures as at 31st March 2024 (Rs.In Thousand)
Authorised Capital		
10,000 Equity Shares of RS. 10 Each	100.00	100.00
Issued and subscribed capital		
10,000 Equity Shares of RS. 10 Each	100.00	100.00
Paid up capital		
10,000 Equity Shares of RS. 10 Each	100.00	100.00
Total	100.00	100.00

Note 6A Reconciliation of equity shares outstanding at the beginning and at the end of year

Particulars	Number of Equity Shares	Number of Equity Shares
As on 1st April, 2024		
Equity Shares at the beginning of the year	10000	10000
Add: Shares issued during the year	0	0
Equity Shares outstanding at the end of the year	10000	10000
As on 31st March, 2025		
Equity Shares at the beginning of the year	10000	10000
Add: Shares issued during the year	0	0
Equity Shares outstanding at the end of the year i.e. as on 31st March, 2025	10000	10000

Note 6B Details of shares held by the holding company, their subsidiaries and associates

Particulars	Figures as at 31st March 2025 (Rs.In Thousand)	Figures as at 31st March 2024 (Rs.In Thousand)
Thakkers Developers Ltd.	10000.00	10000.00

Note No.7 Reserve & Surplus

Particulars	Figures as at 31st March 2025 (Rs.In Thousand)	Figures as at 31st March 2024 (Rs.In Thousand)
(a) Capital Reserve	0.00	0.00
(b) General Reserve	0.00	0.00
(c) Retained Earnings (Surplus)	12718.38	12765.69
(d) Share Premium Reserve	0.00	0.00
Total Reserve & Surplus	12718.38	12765.69

(c) Retained Earnings

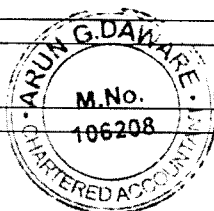
Particulars	Figures as at 31st March 2025 (Rs.In Thousand)	Figures as at 31st March 2024 (Rs.In Thousand)
As per last statement of financial position	12765.69	12934.78
Add: Net Profit/(Loss) for the current year	(47.32)	(169.08)
Total Retained Earnings	12718.38	12765.69

Note No.8 Other Non Current liabilities

Particulars	Figures as at 31st March 2025 (Rs.In Thousand)	Figures as at 31st March 2024 (Rs.In Thousand)
Other Non Current Liabilities	24016.96	23919.46
Other	0.34	0.34
Total Non Current Liabilities	24017.30	23919.80

Note No.9 Provisions

Particulars	Figures as at 31st March 2025 (Rs.In Thousand)	Figures as at 31st March 2024 (Rs.In Thousand)
(i) Non-Current Provisions		
Other Provision	0.00	0.00
Total Non Current Provisions	0.00	0.00
(ii) Current Provisions		
Expenses	1.00	1.00
Total Current Provisions	1.00	1.00



HARSHAWARDHAN DEVELOPERS PVT. LTD.

CIN - U45200MH1996PTC097274

NOTES ACCOMPAINING WITH AUDITED PROFIT & LOSS AS ON 31.03.2025

Note No. 10 Revenues

(Rs. In Thousand)

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
(a) Operating Revenue		
Sales of Flats/Shops & construction contract receipts	0.00	0.00
Estate Dealing & Development Activity Sales	0.00	0.00
Increase/(Decrease) in Finished Goods / Semifinished Goods	0.00	0.00
TOTAL (A)	0.00	0.00
(b) Other non operating revenues	0.00	0.00
TOTAL (B)	0.00	0.00
Total revenue from continuing operations (A+B)	0.00	0.00

Note No. 11 Other Income

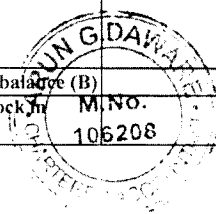
Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
(a) Interest Income		
-Interest Income	0.00	0.00
TOTAL (A)	0.00	0.00
(b) Dividend Income		
- Dividend Income	0.00	0.00
TOTAL (B)	0.00	0.00
(c) Other non operating income		
-Other non operating income	0.00	0.00
TOTAL (C)	0.00	0.00
Total Other Income (A+B+C)	0.00	0.00

Note No. 12 Cost of materials consumed

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Cost of material consumed		
Cost of Construction		
Expenditure on Building Material, Transporting, Labour Charge	0.00	0.00
TOTAL	0.00	0.00
Cost of Estate Dealing/Development Activity Sales		
Opening Stock of Plots/Lands/Rights	7416.76	7416.76
Add : Purchases of Plots/Lands/Rights	0.00	0.00
	7416.76	7416.76
Less : Cost of Land Transferred to Construction and Development	0.00	0.00
Less : Cost of Land Transferred to Investment	0.00	0.00
Less : Closing Stock	7416.76	7416.76
TOTAL	0.00	0.00
Total cost of materials consumed	0.00	0.00

Note No. 12 (a) Changes in inventories of finished goods, stock in trade and work in progress

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Opening Balance		
Work in progress	498.40	498.40
Finished goods (Shops/Flats)		
Total Opening balance (A)	498.40	498.40
Closing Balance		
Work in progress	498.40	498.40
Finished goods (Shops/Flats)		
Total Closing balance (B)	498.40	498.40
Total changes in inventories of finished goods, stock in trade and work in progress (B-A)	0.00	0.00



Note No.13 Other expenses

(Rs. In Thousand)

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Bank charges	0.60	0.54
Court fees & stamp exps	1.62	0.00
Legal & Professional charges	29.50	18.68
Demat Charges	0.00	0.34
Professional Tax	2.50	2.50
Roc Filling Fees	12.10	1.30
Total Other Expenses	46.32	23.36

Note No.13 (a) Other expenses(a) Details of payments to auditors

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
<u>Payment to auditors</u>		
Auditor	1.00	1.00
Total payments to auditors	1.00	1.00

