

MOTEL KUTIR NIRMAN PVT. LTD.

BALANCE SHEET AS ON MARCH 31, 2017

		Note No.	As on 31-Mar-2017	As on 31-Mar-2016
A	EQUITY & LIABILITIES			
1	Shareholders' Funds			
(a)	Share Capital	1	100,000.00	100,000.00
(b)	Reserves & Surplus	2	22,412,397.19	22,425,790.69
(c)	Money Received against Shares Warrants			
			22,512,397.19	22,525,790.69
2	Share application money pending allotment			
3	Non-current Liabilities			
(a)	Long-term Borrowings		0.00	0.00
(b)	Deferred Tax Liabilities (Net)		0.00	0.00
(c)	Other Long Term Liabilities	3	5,751,359.44	1,472,396.19
(d)	Long Term Provisions		0.00	0.00
			5,751,359.44	1,472,396.19
4	Current Liabilities			
(a)	Short-term Borrowings	4	0.00	521,260.74
(b)	Trade Payables	5	574,953.00	401,081.00
(c)	Other Current Liabilities		0.00	0.00
(d)	Short-term Provisions	6	15,355.00	6,570.00
			590,308.00	928,911.74
		Total	28,854,064.63	24,927,098.62
B	ASSETS			
	Non-Current Assets			
1	(a) Fixed Assets	7		
(i)	Tangible Assets		200,084.00	200,084.00
(ii)	Tangible Assets Under Development		0.00	0.00
(iii)	Capital Work-in-Progress		0.00	0.00
	Intangible Assets Under Development		0.00	0.00
			200,084.00	200,084.00
(b)	Non-current investments	8	760.00	760.00
(c)	Deferred tax assets (Net)		0.00	0.00
(d)	Long-term Loans & Advances	9	273,616.90	85,071.26
(e)	Other non-current assets		0.00	0.00
			474,460.90	285,915.26
2	Current Assets			
(a)	Current Investments			
(b)	Inventories	10	14,892,095.34	5,504,605.98
(c)	Trade Receivables		0.00	0.00
(d)	Cash and cash equivalents	11	291,841.51	12,787.50
(e)	Short-term loans and advances	12	0.00	6,227,222.00
(f)	Other current assets	13	13,195,666.88	12,896,567.88
			28,379,603.73	24,641,183.36
		Total	28,854,064.63	24,927,098.62
	Significant Accounting Policies and Additional Statement of Notes	19		
As per our report of even date attached				
For M/s S. R. GUJRATHI & ASSOCIATES				
Chartered Accountants			For and on behalf of the Board of Directors	
				Sd/-
				Director
	Sonali R.Gujarathi			
	Proprietor			
	M. No. 106762			Sd/-
	Place : Mumbai			Director
	Date : 25.05.2017			

MOTEL KUTIR NIRMAN PVT. LTD.
STATEMENT OF PROFIT AND LOSS FOR THE MARCH 31, 2017

		Note No.	For year ended 31-Mar-2017	For year ended 31-Mar-2016
I	Revenue from Operations	14	9,387,489.36	3,719,754.74
II	Other Income	15	0.00	4,347.00
III	Total Revenue (I + II)		9,387,489.36	3,724,101.74
IV	Expenses:			
	Cost of Material Consumed	16	9,387,489.36	3,719,754.74
	Employee Benefits Expenses		0.00	0.00
	Finance Cost		0.00	0.00
	Depreciation and Amortisation Expenses		0.00	0.00
	Other Expenses	17	13,393.50	26,724.68
			9,400,882.86	3,746,479.42
	Profit before Exceptional and extra ordinary items		(13,393.50)	(22,377.68)
	Less : Exceptional Item		0.00	0.00
	Profit before Extra ordinary items & Tax		(13,393.50)	(22,377.68)
	Less : Extraordinary Items		0.00	0.00
V	Profit before Tax (III - IV)		(13,393.50)	(22,377.68)
VI	Tax Expense:			
	Earlier Tax		0.00	232,200.00
	Current Tax		0.00	0.00
	Deferred Tax		0.00	0.00
			0.00	232,200.00
VII	Profit for the period FROM Continuing Operations(V - IV)		(13,393.50)	(254,577.68)
VIII	Earnings per Equity Share:			
	Basic (weighted average no. of equity shares - 10000)		(1.34)	(25.46)
	Diluted (weighted average no. of equity shares - 10000)		(1.34)	(25.46)
	Significant Accounting Policies and Additional Statement of Notes	19		
As per our report of even date attached				
For M/s S. R. GUJRATHI & ASSOCIATES		For and on behalf of the Board of Directors		
Chartered Accountants				
				Sd/-
				Director
Sonali R.Gujarathi				
Proprietor				
M. No. 106762				Sd/-
Place : Mumbai				Director
Date : 25.05.2017				

MOTEL KUTIR NIRMAN PVT. LTD.

NOTES ACCOMPANING WITH BALANCE SHEET AS ON 31.03.2017

NOTE - 1 : SHARE CAPITAL

Particulars	As on 31-Mar-2017	As on 31-Mar-2016
Authorised Share Capital		
10,000 (P.Y.10,000) Equity Shares of Rs.10 each	100,000.00	100,000.00
Total	100,000.00	100,000.00
Issued Subscribed and Paid-up (fully paid-up) :		
10,000 (P.Y.10,000) Equity Shares of Rs.10 each	100,000.00	100,000.00
Total	100,000.00	100,000.00

Reconciliation of No of Shares Outstanding

Class of Shares	As on 31-Mar-2017	
	As on 31-Mar-2017	As on 31-Mar-2016
Outstanding as per last balance sheet	10,000	10,000
Addition during the period	0	0
Matured during the period	0	0
Outstanding as at 31-Mar-2017	10,000	10,000

Details of Shares in the Company held by each share holder holding more than 5% Shares

Name of the Company	As on 31-Mar-2017	
	As on 31-Mar-2017	As on 31-Mar-2016
Thakkers Developers Ltd	10,000	10,000

NOTE - 2 : RESERVES & SURPLUS

Particulars	As on 31-Mar-2017	As on 31-Mar-2016
Surplus		
Balance as per last Balance Sheet	22,425,790.69	22,680,368.37
Addition During the Period	(13,393.50)	(254,577.68)
Less: Proposed Dividend to Equity Shareholders	0.00	0.00
Tax on Dividend	0.00	0.00
Balance at the end of the period (iv))	22,412,397.19	22,425,790.69
Total (i+ii+iii)	22,412,397.19	22,425,790.69

NOTE - 3 : OTHER LONG TERM LIABILITIES

Particulars	As on 31-Mar-2017	As on 31-Mar-2016
Advances Payable to Related Parties	804,315.00	122,425.00
Advance against Flat Received	4,008,448.00	437,000.00
other Liabilities	913,083.44	912,971.19
Deposit	25,513.00	0.00
Total	5,751,359.44	1,472,396.19

NOTE - 4 : SHORT TERM BORROWINGS

Particulars	As on 31-Mar-2017	As on 31-Mar-2016
Unsecured		
Unsecured Loan:	0.00	521,260.74
The Sarswat Co-Op bank Ltd (T.O.D)		
Total	0.00	521,260.74

Note - 5 : TRADE PAYABLES		
Particulars	As on 31-Mar-2017	As on 31-Mar-2016
For Supplies and Expenses	574,953.00	401,081.00
Total	574,953.00	401,081.00
NOTE - 6 : SHORT TERM PROVISIONS		
Particulars	As on 31-Mar-2017	As on 31-Mar-2016
Provision for Tax	0.00	0.00
Provision for Expenses		
Expenses	15,355.00	6,570.00
Total	15,355.00	6,570.00
NOTE - 8 : NON CURRENT INVESTMENTS		
Particulars	As on 31-Mar-2017	As on 31-Mar-2016
Trades (Unquoted)	0.00	0.00
	0.00	0.00
Non Trade (Unquoted)		
Shares of Sai Avdhoot Co Op Hsg.Soc.Ltd.	260.00	260.00
Investments in Partnership Firms	500.00	500.00
	760.00	760.00
TOTAL	760.00	760.00
NOTE - 9 : LONG TERM LOANS AND ADVANCES (UNSECURED, CONSIDERED GOOD)		
Particulars	As on 31-Mar-2017	As on 31-Mar-2016
Advances for Purchase of Land	10,000.00	10,000.00
Income Tax Refund Receivable	1,920.00	1,920.00
Service Tax Input credit	261,696.90	47,081.26
Service Tax refund receivable	0.00	26,070.00
Total	273,616.90	85,071.26
NOTE - 10 : INVENTORIES		
Particulars	As on 31-Mar-2017	As on 31-Mar-2016
i) Work in Progress	14,892,095.34	5,504,605.98
Total	14,892,095.34	5,504,605.98
NOTE -11 : CASH AND CASH EQUIVALENTS		
Particulars	As on 31-Mar-2017	As on 31-Mar-2016
a) Balance with Banks	196,615.01	1,243.00
b) Cash In Hand	95,226.50	11,544.50
Total	291,841.51	12,787.50
NOTE - 12 : SHORT TERM LOANS & ADVANCES		
Particulars	As on 31-Mar-2017	As on 31-Mar-2016
Advances Receivable from Related Parties	0.00	6,227,222.00
Total	0.00	6,227,222.00

NOTE - 13 : OTHER CURRENT ASSETS		
Particulars	As on 31-Mar-2017	As on 31-Mar-2016
Stock In Trade	995,201.88	995,201.88
Stamp & Reg.Exps	30,520.00	30,520.00
Developmentt exp.	12,169,945.00	11,870,846.00
Total	13,195,666.88	12,896,567.88

MOTEL KUTIR NIRMAN PVT. LTD.

NOTES ACCOMPANING PROFIT AND LOSS ACCOUNT AS ON 31.03.2017

	For year ended 31-Mar-2017	For year ended 31-Mar-2016
Particulars		
NOTE 14 : REVENUE FROM OPERATIONS		
Income from Operations	0.00	0.00
Increase/(Decrease) in finish Goods/ Semifinish Goods	9,387,489.36	3,719,754.74
	9,387,489.36	3,719,754.74
Other Operating Revenues	0.00	0.00
TOTAL	9,387,489.36	3,719,754.74
NOTE 15 : OTHER INCOME		
Other Non-operating Income	0.00	4,347.00
TOTAL	0.00	4,347.00
NOTE 16 : COST OF RAW MATERIAL		
Cost of Construction	9,387,489.36	3,719,754.74
TOTAL	9,387,489.36	3,719,754.74
Cost of Estate Dealing/Development Activity Sales		
Opening Stock	12,866,047.88	12,201,865.88
Add : Purchases	299,099.00	743,795.00
	13,165,146.88	12,945,660.88
Less : Cost of Land Transferred to Construction and Development	0.00	79,613.00
Less : Closing Stock	13,165,146.88	12,866,047.88
TOTAL	0.00	0.00
TOTAL	9,387,489.36	3,719,754.74
NOTE 17 : CHANGES IN THE INVENTORY OF FINISHED GOODS/ SEMIFINISHED GOODS		
Inventory at Close - Finished	0.00	0.00
Inventory at Close - Process	14,892,095.34	5,504,605.98
	14,892,095.34	5,504,605.98
Inventory at Beginning - Finished	0.00	0.00
Inventory at Beginning - Process	5,504,605.98	1,784,851.24
TOTAL	5,504,605.98	1,784,851.24
Increase / (Decrease) in Inventory	9,387,489.36	3,719,754.74
NOTE 18 : OTHER EXPENSES		
Audit Fees	350.00	350.00
Bank charges	1,005.25	653.48
Legal & professional fees	5,150.00	10,000.00
Court & Stamp Duty & Reg.Exps	0.00	680.00
Interest paid (LBT)	0.00	148.00
LBT Payment	0.00	2,218.00
Printing & Stationery	176.00	127.50
Share Profit/Loss from Firm	112.25	47.70
Roc Filling Fees	6,600.00	12,500.00
	13,393.50	26,724.68
Miscellaneous Expenses	0.00	0.00
TOTAL	13,393.50	26,724.68